



UNIVERSITY
OF TASMANIA

**Gold Deposition and Geometallurgical Recovery Model for the La Colosa, Porphyry
Gold Deposit, Colombia**

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Submitted in fulfilment of the requirements for the
Masters of Science in Geology
University of Tasmania
May 2013

**Gold Deportment and Geometallurgical Recovery Model for the La Colosa, Porphyry
Gold Deposit, Colombia**

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“Development of a Predictive Geometallurgical Recovery Model for the La Colosa, Porphyry Gold Deposit, Colombia”, 2011, GeoMet 2011 Proceedings, AusIMM:

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ABSTRACT

The goal of this project was to develop a predictive geometallurgical recovery model for the La Colosa porphyry gold deposit using the gold deportment, analytical data (multi-element assays), mineralogy, and recovery data. The aim of geometallurgy is to reduce risk and uncertainty by understanding the variability within the ore body, to increase the confidence in forecasting and planning of production as well as optimizing recovery. Through different levels of testwork, such as reference, support, and proxy, relationships and predictions are made. Geometallurgy uses geology, statistics, and metallurgy to develop models that predict the behaviour or variability in the ore body due to geological or mineralogical changes.

The La Colosa porphyry gold deposit is a world-class deposit located in the Central Cordillera of Colombia. It is unusual because it is gold rich and has low amounts of copper and trace molybdenum. The deposit consists of multiple intrusions of early, intermineral, and late porphyritic phases of diorites, dacite, and quartz diorites that have intruded into the schist and hornfels basement rock. The dominant alteration assemblage is potassic with weaker amounts of potassic-calcic and sodic calcic alteration. Gold-related veins include quartz-sulfide (A type) and sulfide (S and D type) veins. Geologic aspects of the deposit were used to create a general geologic model for gold mineralisation at La Colosa that was used to help create a recovery model.

The gold mineralisation at La Colosa occurs predominantly as native gold, gold tellurides, and gold-silver tellurides, and in veins with a halo of disseminated (vein poor) gold mineralisation. Grain size, association, and deportment of the gold at La Colosa were

examined and the results used to understand the variability in the gold recoveries (cyanide leach, gravity, and flotation). Recovery data was used with leaching as the primary process, with tests such as shake leach and bottle roll analyses. Results of the geologic model, detailed visual logging, gold recovery testwork, multi-element analyses, and mineralogy testwork were used to build geometallurgical predictive models to estimate the gold recovery using multivariate statistical techniques, such as correlation analysis, Mahalanobis Distance, Principal Components Analysis (PCA), and multiple regressions. The steps used to develop the geometallurgical model were the following:

- 1 Identify anomalies using Mahalanobis Distance.
- 2 Perform correlation analysis to identify similar characteristics.
- 3 Perform a Principal Components Analysis (PCA) to constrain variability and develop discriminant diagrams for the data.
- 4 Define classes and perform linear and non-linear regressions to model the desired parameter.
- 5 Create process performance domains of the data and wireframe to check.
- 6 Evaluate and re-iterate the model as newer data is gathered.
- 7 Apply to resource or geologic block model.

By using the recovery and gold mineralogy data along with the multivariate statistical techniques, a predictive geometallurgy model to estimate gold recovery was constructed. This model can be incorporated with the planning and resource models for the site to efficiently extract and process the gold.

ACKNOWLEDGEMENTS

I would like to thank Julie Hunt and Ron Berry for supervising my thesis work and providing academic support throughout my graduate career. Their insight and knowledge have improved my project and training greatly. I am grateful to Maya Kamenetsky for her assistance with MLA instrumentation and data interpretation. I would like to thank Luke Keeney at JKMRC for his assistance and knowledge in geometallurgical modelling techniques. I also would like to thank the University of Tasmania's ARC Centre of Excellence in Ore Deposits (CODES) for providing me academic support. I am also grateful for the University of Tasmania's Central Science Laboratory and Karsten Goemann for use of the MLA to analyse my samples. I would like to say thank you to the AMIRA P843A GeMⁱⁱⁱ research team for their encouraging support and research into Geometallurgy.

I am extremely grateful to AngloGold Ashanti Limited, AngloGold Ashanti Colombia, and Cripple Creek and Victor Gold Mine for giving me the opportunity to study this amazing deposit. Without the financial support from AngloGold Ashanti Limited and Vaughan Chamberlain, there would be no project for me to study. I owe them a huge thank you. I would not be doing this without you. AngloGold Ashanti Colombia provided me with excellent training from all their geologists. Thank you so much to Rudi Jahoda and his geology team for teaching me everything about La Colosa. Special thanks go to Paula Montoya and Andres Naranjo for taking time out of their days to help me with my many questions. I am grateful to the entire La Colosa project team led by Jorge Tapia along with their chief metallurgist, Udo Drews.

Thank you to Cripple Creek and Victor Gold Mine for allowing me to fly around the world to study. I appreciate the workload my coworkers had to undertake while I was away. Thanks to Tim Brown in the Exploration Department for telling the company I was the best person for the project. I owe you so much. Thank you to the AngloGold Ashanti again for this opportunity.

I would finally like to thank my friends and family for their undying support and love through this project. I really appreciate all you do for me, and I couldn't have done this without you. To my favourite editor, my Aunt Sue, I owe you a lot. Thank you to my family and friends for giving me the strength to go out into the wide world and have great experiences.

This project was funded by AngloGold Ashanti as part of the AMIRA P843A Geometallurgical Mapping and Mine Modelling (GeM^{III}) project with the University of Tasmania/CODES. AngloGold Ashanti Colombia provided the geological training, data, and samples for the project. AngloGold Ashanti Limited provided the financial and educational support for the project.

This research is part of a major collaborative geometallurgical project being undertaken at CODES and SES (University of Tasmania), JKMRC, BRC and CMLR (Sustainable Minerals Institute, University of Queensland) and Parker Centre CRC (CSIRO). The author acknowledges financial support and permission to publish from industry sponsors of the AMIRA International P843 and P843A GEM^{III} projects – AngloGold Ashanti, Anglo American, ALS, Barrick, BHP Billiton, Boliden, CAE Mining (Datamine), Codelco, Geotek, Gold Fields, Golder Associates, ioGlobal, Metso Minerals, Minera San Cristobal, MMG, Newcrest, Newmont, OZ Minerals, Penoles, Quantitative Geoscience, Rio Tinto, Teck, Vale

and Xstrata Copper (MIM). Financial support is also being provided by the Australian Government through the CODES ARC Centre of Excellence in Ore Deposits and CRC ORE.

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GLOSSARY

Correlation: degree of interrelation between variable in a manner not influenced by measurement units (dimensionless measure of joint variation).

Cyanidation: method for extracting gold from host rock using a cyanide solution (sodium or potassium) and oxygen that allows the gold to dissolve in solution.

Disseminated: scattered distribution of a mineral, generally fine-grained.

Extraction: separation of a substance from its matrix.

Fineness: purity of gold or the concentration of silver in the gold (Marsden and House, 2006).

Flotation: chemical mineral separation method where hydrophobic minerals (sulfides) are separated by preferential floating on the surface.

Gangue: valueless rock.

Geometallurgy: the practice of combining geology and geostatistics with metallurgy to create a spatially or geologically based predictive model for mineral processing plants.

Grain: a particle or mineral with a diameter of less than a few millimetres.

Groundmass: material between the phenocrysts in a porphyritic rock.

Liberation: degree of freedom of being locked with a mineral.

Multivariate: analysis of multiple variables simultaneously.

Paragenesis: formation sequence of mineral assemblages, veins, and ore deposits.

Particle: separable or distinct unit in a rock. May contain multiple grains.

Phenocryst: a large conspicuous crystal of the earliest generation in a porphyritic rock.

Porphyritic: a rock texture where there's a distinct difference in the size of the crystals, with at least one group of crystals obviously larger than another group.

Recovery: the proportion of metal extracted to total metal present.

Sulfide: a mineral characterised by the combination of a metal with sulfur.

Univariate: analysis of a single variable.

Variability: a measurement at various spatial locations exhibits values that differ spatially

Vein: mineral filling of a fault or fracture.

ABBREVIATIONS CONTAINED IN THESIS

BSE: Backscattered Electron

LA-ICP-MS: Laser Ablation –Coupled Plasma – Mass Spectrometry

MLA: Mineral Liberation Analyser

PCA: Principal Components Analysis

PSSA: Phase Specific Surface Area

QEM SCAN[®]: Quantitative Evaluation of Minerals by Scanning Electron
microscope

QXRD: Quantitative X-Ray Diffraction

SEM: Scanning Electron Microscope

SPL_Lt: Refinement of sparse phase search (MLA) for minerals of interest

XMOD: Point counting technique (MLA) for fast modal analysis

Chapter 1: Introduction

1.1 Study

1.1.1 Significance of Study

The La Colosa deposit is a large, gold porphyry system with sub-economic copper grades and trace molybdenum values (Lodder *et al.*, 2010). Gold-only deposits represent a unique end member of the porphyry deposit model (Sillitoe, 2000). This project analysed the gold mineralisation, mineralogy and alteration assemblages to determine a general paragenesis for gold mineralogy of the deposit and a geometallurgical recovery model. The gold mineralisation was analysed for its associations, texture, grain size, and deportment. The gold mineralisation information was used to help understand the variability in gold mineralogy and grades throughout the deposit. The gold mineralisation details were also compared to the recovery tests (e.g. bottle roll and shake leach) and to predict the variability in the recovery of the system. Understanding the different types of mineralisation and deportment, a comprehensive predictive model to estimate recovery was constructed. Information from the geometallurgical recovery model can be incorporated into a block model for mining purposes, in order that potential issues and anomalies with recovery can be identified and investigated, so that gold extraction is optimised.

1.1.2 Methods

Gold characterisation at La Colosa was determined by selecting samples that lie within the proposed production pit boundaries. The cut-off grade for mining was determined to be approximately 0.3 g/t at the time of the project. All samples selected were above this gold grade and were chosen from the diamond drill core supplied by

the site. The samples were crushed to -4.75 mm (coarse rejects from analytical assays) and a representative sample split was mounted into 24mm diameter epoxy resin mount for Scanning Electron Microscopy (SEM). Each sample was analysed using the Mineral Liberation Analyser (MLA) for the modal mineralogy (XMOD method) and gold search (SPL_Lt method). Further information on the methodologies for each analysis is found in the chapters associated with their analysis and in the report by Gu, 2003 and on FEI's website for the MLA (FEI, 2012).

The modal mineralogy (XMOD) data and Quantitative X-ray Diffraction (QXRD) data were used to determine the alteration assemblage mineralogy associated with the gold. The gold search method (SPL_Lt) was used to analyse the gold grains located within each sample for their grain size and mineral associations. The gold associations, deportment, grain size, and texture were determined along with deleterious and trace mineral occurrences and associations by using the Automated Optical Microscope and Mineral Liberation Analyser (MLA). The gold occurrence (e.g. vein versus disseminated) and paragenesis was also determined. The samples also underwent recovery testing for cyanide leachability (shake leach assay and bottle roll testwork) which was compared with the gold mineralogy. This comparison allowed for the estimation of the gold recovery due to the variability in the gold mineralogy.

The shake leach assay is a quick, optimistic analysis to determine the amount of cyanide extractable gold. Testwork involves a crushed or pulverised rock, 200 mesh (74 μm), and sample placed into a vessel with a cyanide solution (NaCN) and placed on an agitator (Eberbach shakers) for 1 hour (Figure 1). The solution is then analysed

for the concentration of gold extracted by the cyanide. More information on the shake leach assay procedure is located in Appendix A.



Figure 1: Shake leach assay testwork setup. (<http://www.opticsplanet.com/eberbach-heavy-duty-shaker-two-speed-eberbach-6010.html>)

The bottle roll test is a more conservative analysis for the cyanide extractable gold. It uses a rotating platform to roll bottles containing crushed or pulverised samples, 200 mesh (74 μm), for a minimum of 12 hours up to 48 hours (Figure 2). It also gives the acid consumption rate and shows the kinetics of the cyanide leach (SGS, 2012). More information on the bottle roll testwork is found in Appendix B.



Figure 2: Bottle roll test analysis setup. (<http://www.essa.com.au/EssaProductsDetail>.)

Data was utilised, along with recovery test data, to construct predictive geometallurgical recovery data. The recovery model was calculated using specific, proven multivariate statistical analyses, such as correlation analysis, Mahalanobis Distance, and Principal Components Analysis (PCA).

The nomenclature for La Colosa describes the lithologies, alterations, and vein types. The lithologies were named according to the field observations, rather than detailed petrographic analysis. Lithologies described in this study are consistent with those used on site. The alteration and vein terminology follow the nomenclature of typical porphyry deposits (see Chapter 3.2).

1.2 Background

1.2.1 Location

The La Colosa gold porphyry is located in the Central Cordillera of the Northern Andes in Colombia approximately 8 km northwest of Cajamarca and 30 km west of Ibague in the department of Tolima. The deposit is hosted by a large (1,200 m long and 400 m wide) cluster of porphyritic intrusions (Lodder *et al.*, 2010).

1.2.2 Exploration History

The La Colosa porphyry gold deposit was a grassroots discovery in 2006 by AngloGold Ashanti (AGA) (Lodder *et al.*, 2010). The initial exploration started in 2004 with four geologists doing systematic fieldwork and sampling in the region. The deposit was one of several targets identified by an extensive field campaign collecting soil, rock chip, and stream samples. Detailed lithology and structural mapping are still in progress. AngloGold Ashanti commenced a diamond drilling program in 2007, located in the northern and central part of the deposit. To date, the site has completed approximately 120 diamond drill holes for over 34,000 m. The deposit is owned by AngloGold Ashanti and is currently in its prefeasibility stages (Lodder *et al.*, 2010).

1.2.3 Ore Reserves

The La Colosa deposit has an inferred mineral resource of 392.11 Mt at a cut-off grade of approximately 0.98 g/t (AngloGold Ashanti 2010 Mineral Resource and Ore Reserve Report, 2010). The majority of gold is associated with what are referred to on site as “early diorites”. Less gold is associated with the “intermineral diorites” and “hornfels” (Lodder *et al.*, 2010).

Chapter 2: Review of Regional Geology

2.1 Introduction

The La Colosa deposit lies on the eastern flank of the Central Cordillera and has a complex geologic history (Figure 3). Previous work on the regional geology of the area around La Colosa includes work by Goossens (1976); Sillitoe *et al.* (1982); Lozano (1984); Pulido (1988); Nunez (2001); Sillitoe (2007); Gil-Rodriguez (2010); and Lodder *et al.* (2010). These reports provide interpretations on the lithologic, structural, and metallogenic controls and settings for the region and its deposits. Other sources of reference material are confidential internal AngloGold Ashanti reports.

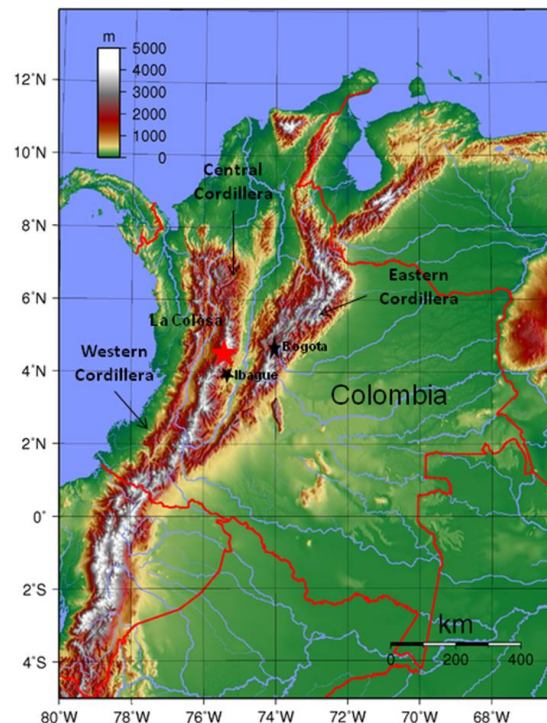


Figure 3: Map showing the three cordilleras of the Northern Andes of Colombia. The Western Cordillera is on the left, then the Central in the middle, followed by the Eastern Cordillera on the right side. The La Colosa deposit is labelled with the red star. Original map provided by Sadalmelik, I. (2007).

The types of porphyry systems reported in Colombia and the Northern Andes are dependent on the type of underlying crust (i.e. continental or oceanic) and regional structural controls. Plate tectonics and the formation of the Northern Andes played important roles in the development of the region. The different porphyry deposits found in Colombia include porphyry copper, porphyry copper-gold, porphyry copper-molybdenum, and porphyry gold.

2.2 Regional Geology

La Colosa (8 Ma) is located in the Middle Cauca metallogenic belt of the Central Cordillera (Sillitoe, 2007). The Central Cordillera has a complex geologic history. The Cauca River Valley is the western boundary, and the Magdalena River Valley is the eastern boundary of the cordillera. There are two major north-northeast fault systems that bound the Colosa deposit on the west and east, the Romeral and Palestina. To the east and south of the deposit is the Palestina fault, which originated as a suture to the Cajamarca-Valdivia terrane in the early Paleozoic (Figure 4) (Lodder *et al.*, 2010). During the late Triassic-Jurassic, middle Cretaceous, late Cretaceous-Paleocene, and Miocene, the Palestina fault was reactivated. The reactivations appear to have aided in the emplacement of arc-related magmas, which formed and developed the modern-day northern Andes volcanic arc (Lodder *et al.*, 2010). The Romeral fault is thought to be the suture between oceanic crust to the west and continental crust to the east (Goossens, 1976).

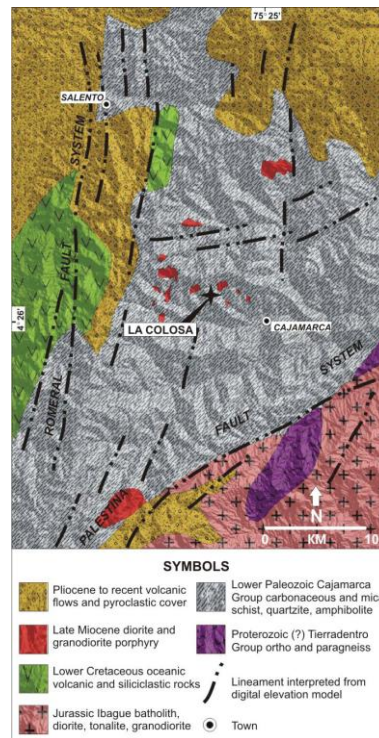


Figure 4: Geologic and structural map of the La Colosa region. Map from Lodder *et al.* (2010) modified from Cediél and Cáceres (2000) and Nunez (2001).

The La Colosa deposit is located in the eastern part of the Cordillera which has thicker (35 km - 45 km) continental crust, assumed to be the northwestern edge of the Guyana Shield (Irving, 1971; Sillitoe *et al.*, 1982). The basement rocks include pre-Mesozoic low grade metamorphic rocks that are interpreted to have been sedimentary shelf sequences to the east with increasing volcanic material to the west (Sillitoe *et al.*, 1982). Mesozoic stock and batholiths related to subduction intruded the basement rocks (Taboada *et al.*, 2000; Gil-Rodríguez, 2010).

Cordilleran-type orogenesis and regional metamorphism occurred in the sequence of the South American plate during the early Paleozoic, and the terranes sutured along the Palestina fault system (McCourt *et al.*, 1984; Cediél *et al.*, 2003; Kennan and Pindell, 2009; Gil-Rodríguez, 2010). Intracontinental rifts, including the Bolívar aulacogen (Late Paleozoic – Early Cretaceous) and Valle Alto rift (Early Cretaceous)

facilitated marine and continental sequences and intrusions. The period of extension ended in the Early Cretaceous (125 Ma to 100 Ma), and then compression occurred until recently (Aspden *et al.*, 1987; Cediél and Cáceres, 2000; Cediél *et al.*, 2003; Gil-Rodríguez, 2010).

The western part of the Central Cordillera is comprised of numerous accreted oceanic terranes. The Farallon and South American plates shifted their direction and velocity in the mid-Cretaceous new oceanic plates were formed from the oblique collisions, subductions, and obductions, which also describe the northern Andean orogeny (Pindell and Kennan, 2001, 2009; Cediél *et al.*, 2003; Kennan and Pindell, 2009; Gil-Rodríguez, 2010). Oceanic terranes have accreted along the Romeral-Cauca fault zones since the mid-Cretaceous and have undergone periods of uplift, erosion, and subduction-related magmatism along with part of the western part of the Central Cordillera and Western Cordillera (Cediél *et al.*, 2003; Gil-Rodríguez, 2010).

The presence of young stratovolcanoes along the crest of the Central Cordillera suggests an eastward migration of the magmatic focus from the Miocene. The Eastern Cordillera experienced a transpressive pop-up during the late Miocene-Pliocene and has undergone extensive erosion. Present structural environment includes reactivation of the Palestina and Romeral systems, which faulted and disrupted the late Miocene intrusions and their associated precious metal mineralisation.

2.3 Summary

The La Colosa region has an extensive geologic history, including orogenies and rifting events. The lithologies have been subjected to multiple episodes of collisions, subductions, and obductions during the formation of the Northern Andes. The two major bounding faults, Romeral and Palestina, allowed fluids to migrate and mineralise the numerous intrusions in the region. Periods of structural deformation and reactivation prepared the regional geology for ore deposition. The geologic setting and complex history can be used to explain the multiple porphyry systems in the area and the formation of the Middle Cauca metallogenic belt.

Chapter 3: Review of La Colosa Geology

3.1 Introduction

La Colosa is a large system of multiple porphyritic intrusions hosted within metamorphic basement rocks (Lodder *et al.*, 2010). The deposit is located in the Central Cordillera, which has a complex geologic and tectonic history (Lodder *et al.*, 2010). The deposit has high gold grades (up to 87.4 g/t) and low copper (0.034% Cu) and trace molybdenum (0.004 % Mo) (Lodder *et al.*, 2010).

Previous work on the La Colosa gold porphyry deposit includes reports by Sillitoe (2007) and Lodder, *et al.* (2010). The Sillitoe report (2007) is a preliminary model for the deposit and is a confidential internal AGA report. The Lodder *et al.* (2010) report (published) is on the discovery history of the deposit. Other work includes postgraduate theses from Leal-Mejia (2012), Garcia-Bernal (2012), Montoya (2013), and Gil-Rodriguez (2010). Leal-Mejia's thesis (2012) is on the metallogenesis of Colombia and La Colosa's relation to it. Garcia-Bernal's thesis (2012) is on the comparison of La Colosa to the porphyry gold systems in the Maricunga belt in Chile. Montoya's thesis (2012) is on the comminution behaviour of the rocks in the La Colosa deposit. Gil-Rodriguez's thesis (2010) is on the igneous petrology of La Colosa. AngloGold Ashanti (AGA), the owner of the La Colosa deposit, has compiled their own internal reports based on field work and petrographic studies; however, these are confidential and unpublished. These reports include the AGA Colombia Logging Manual and the 2010 Resource and Reserve Report.

The alteration assemblages for typical porphyry copper-gold and porphyry gold deposits are described in Chapter 4. Previous work on alteration types and textures of porphyry gold deposits includes Sillitoe (2000), Seedorff *et al.* (2008), and Sillitoe (2010). Previous work on vein types, terminology, and descriptions are from Gustafson and Hunt (1975), Sillitoe, (2000), and Sillitoe (2010). The vein descriptions in this thesis utilise the Gustafson and Hunt (1975) terminology where appropriate and are summarised in Chapter 4.2. The vein types were first documented in the AGA Colombia Logging Manual, and this study expands on the previous work and confirms the findings. AGA has carried out their own internal petrographic studies which have identified alteration assemblages.

The primary sulfides at La Colosa are pyrite and pyrrhotite with pyrite more abundant. Pyrrhotite occurrence increases with proximity to the hornfels contact. There are trace amounts of arsenopyrite, chalcopyrite, and molybdenite (Lodder *et al.*, 2010).

3.2 Structural Setting of La Colosa

As stated in Chapter 2, the La Colosa deposit occurs in the Middle Cauca metallogenic belt (Sillitoe, 2008) (Figure 5). The Middle Cauca belt lies along a suture in the Central Cordillera of Colombia. This suture is also the juncture of the Romeral-Cauca Fault systems that underwent dextral transpression during the Miocene (Cediel *et al.*, 2003; Sillitoe, 2007; Sillitoe, 2008). The dextral transpression and crustal thickening of the area are thought to be a key feature in the tectonic and metallogenic setting of the gold porphyry system development (Lodder *et al.*, 2010).

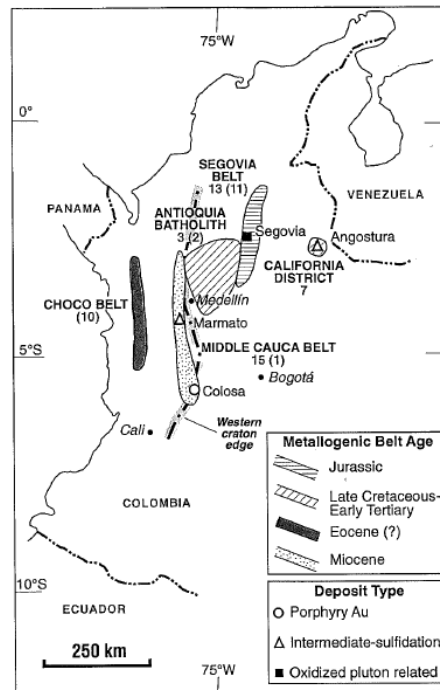


Figure 5: Map of the Middle Cauca Metallogenic Belt from Sillitoe (2008).

The La Colosa deposit is northeast of the divergent point between the Palestina and Romeral Fault systems described in Chapter 2 and in Figure 4 (Lodder *et al.*, 2010).

The Miocene reactivations of the Palestina Fault caused the basement rocks to deform and provided a pathway for intrusion of the La Colosa porphyry cluster. Uranium-Pb (zircon) dates performed by laser ablation inductively coupled plasma mass spectrometry (LA-ICP-MS) (Appendix C) for the intermineral diorites that form part of the porphyry cluster span 8.3 Ma– 7.9 Ma (Gehrels *et al.*, 2008; H. Leal, 2010; Lodder *et al.*, 2010).

The normal Colosa Fault runs along the Colosa River on the eastern side of the deposit (Figure 6 and digital copy) (Gil-Rodriguez, 2010 and Horner, 2011). This fault trends north to northwest and dips to the northeast. There are numerous smaller faults near the deposit, which strike north to northwest and east to northeast. The structural study by Horner (2011) concluded that these smaller faults have normal displacement. The smaller faults were conduits for the mineralised fluids (Lodder *et al.*, 2010). A high grade zone (> 0.7 g/t) may be related to an, as yet, unidentified fault system in the centre of the deposit.

3.3 La Colosa Lithologies

The La Colosa porphyry gold deposit is part of a late Miocene porphyry intrusion cluster (approximately 20 km^2) with lithologies that range from diorites to quartz diorites (Figure 7) (Lodder *et al.*, 2010). The porphyry cluster has intruded basement metamorphic rocks of the Cajamarca Complex. Photographs of the major lithologies at La Colosa are in Appendix E.

Cross-cutting relationships are the major basis for the different names for the intrusions. The intrusive complexes have been categorized into three types: early, intermineral, and late based on cross-cutting relationships and geology (e.g. mineralogy, texture, alteration intensity and vein frequency). There are very subtle mineralogy and texture differences between the early and intermineral diorites. Vein frequency and alteration intensity are used to also classify these rock types.

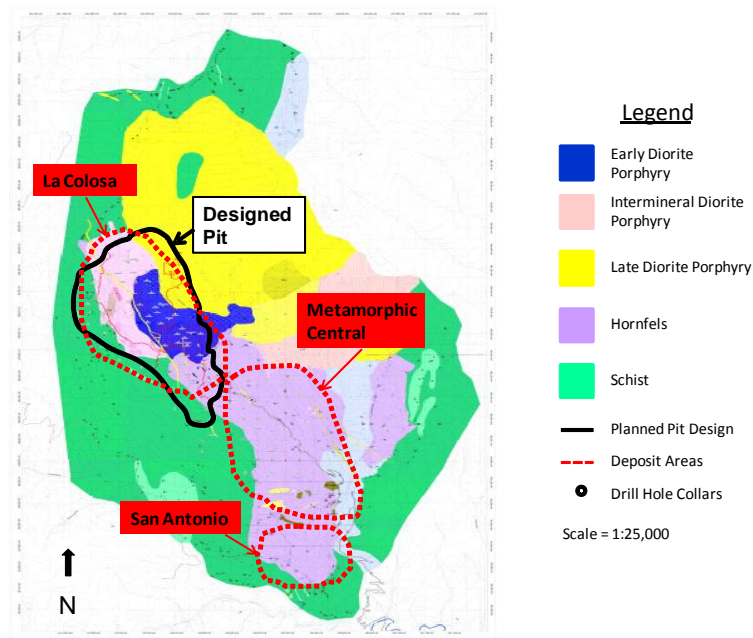


Figure 7: Geologic map from AngloGold Ashanti Colombia geologists showing the planned production pit and zones within the deposit (AngloGold Ashanti Colombia, 2011).

The late intrusions have different mineralogy and texture (alteration and veining) from the early and intermineral intrusions. The early diorite forms the oldest intrusions. They have moderate to strong alteration (potassic, potassic-calcic, or calcic-sodic) and high vein frequency (up to 25 veins per metre) (Lodder *et al.*, 2010). Intermineral diorites have weak to moderate alteration (potassic and potassic-calcic) and low vein frequency (less than 10 veins per metre) (Gil-Rodriguez, 2010 and Lodder *et al.*, 2010). Late intrusions have quartz phenocrysts and locally have propylitic alteration (Gil-Rodriguez, 2010).

3.3.1 Hornfels/Schist

The Cajamarca Complex is a suite of low grade metamorphic rocks, including schist, quartzite, and marble, which formed the core of the Central Cordillera (Maya and González, 1995; Gil-Rodriguez, 2010). The Cajamarca Complex at the deposit site includes green and black schists. The schist close to the diorite intrusions was

metamorphosed into hornfels (Figure 7). The major minerals of the hornfels are plagioclase, quartz, muscovite, and chlorite (Gil-Rodriguez, 2010 and Lodder *et al.*, 2010). There is little to no foliation visible in the mineralised parts of the hornfels (Figure 8). The parent rock of the schist is most likely shale. The dominant alteration assemblage for the hornfels unit is potassic with K feldspar (orthoclase), pyrite, and biotite (this study). The average gold grade in the hornfels is less than 0.5 g/t and appears to be associated with veins and faults according to detailed AGA logging.



Figure 8: Altered hornfels from AGA Colombia Logging Manual (1 bar = 1 cm).

3.3.2 Early Diorites

The early diorites have multiple phases (E0, E1, E2, and E3) with two intrusive breccias (EBX1 and EBX2). A possible fifth early diorite phase (EDM) has been identified. The early diorite phases have the highest grades of gold (>1 g/t) with stockwork veinlets (> 25 veins per metre) and potassic, potassic-calcic, and calcic-sodic alteration assemblages (Lodder *et al.*, 2010).

The earliest intrusion is E0 (Figure 9). It has a very fine-grained matrix of plagioclase, amphibole, and quartz. Plagioclase and amphibole phenocrysts (0.2 mm

- 2 mm) form approximately 50% of the rock (Gil-Rodriguez, 2010). The predominant alteration is potassic with biotite replacing amphibole and plagioclase.

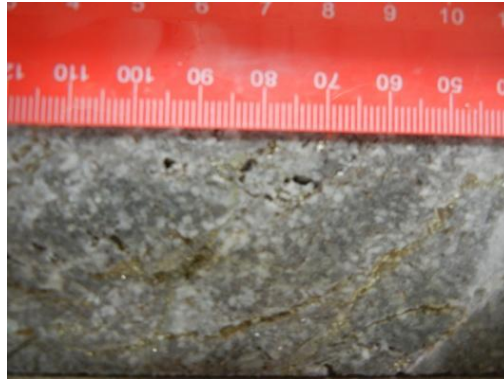


Figure 9: Early diorite E0. COL112_266-268.

The next intrusion, based on cross-cutting relationships and texture, is E1 or the “crowded” diorite porphyry (Figure 10) (AGA Colombia Logging Manual). It is medium to fine-grained with phenocrysts up to 5 mm across. The matrix is mainly quartz and feldspar. Other minerals visible are plagioclase, amphibole, quartz, and biotite (Gil-Rodriguez, 2010). The dominant alteration is potassic with biotite (phlogopitic) replacing the other ferromagnesian minerals and K feldspar replacing plagioclase in the matrix and especially in the vein halos.



Figure 10: Early diorite E1. COL108_242-246.

Intrusion breccia EBX1 has clasts of E1 in a medium to very fine-grained matrix (Figure 11). This intrusive breccia is not a common rock compared to the later intrusive phases. The major minerals are plagioclase, amphibole, K feldspar (orthoclase), and quartz. Accessory minerals include apatite, zircon, and sphene (Gil-Rodriguez, 2010). The dominant alteration is potassic with similar textures to E1.

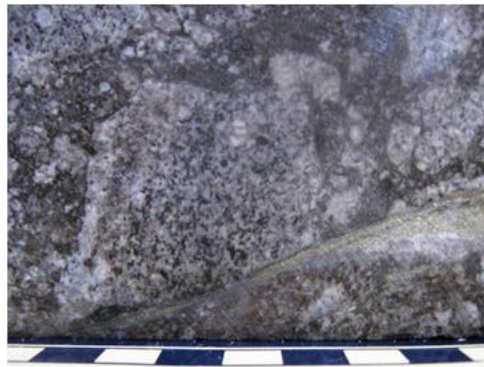


Figure 11: EBX1 from the AngloGold Ashanti Colombia Logging Manual (1 bar = 1 cm).

The E2 unit is a medium to coarse-grained diorite porphyry with approximately 40% phenocrysts (Figure 12). The fine-grained matrix is composed of plagioclase, amphibole, and quartz. The phenocrysts (approximately 5 mm) are plagioclase, amphibole, and quartz. The dominant alteration type is potassic-calcic with minor (2% - 5%) actinolite, quartz along fractures, biotite (phlogopitic) rims on the amphibole phenocrysts, and disseminated pyrite (possibly associated with actinolite).

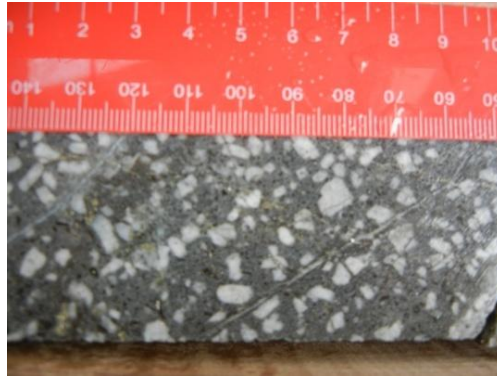


Figure 12: Early diorite E2. COL109_246-248.

The second intrusion breccia unit, EBX2, contains fragments of E2 in a very fine-grained matrix of plagioclase, amphibole, and quartz (Figure 13). They range from fine to coarse-grained (Gil-Rodriguez, 2010). Dominant alteration assemblages are potassic and potassic-calcic. Amphibole phenocrysts are altered to biotite (phlogopitic) and the plagioclase phenocrysts are altered to K feldspar. The potassic-calcic traits are similar to those in E2.

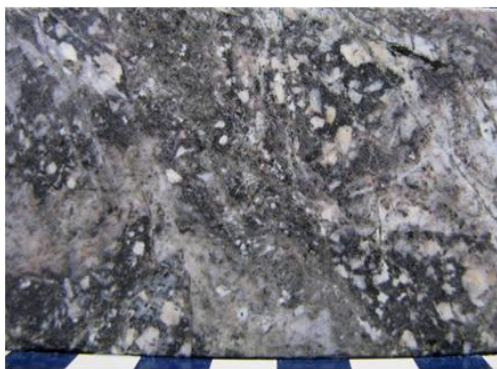


Figure 13: EBX2 from AngloGold Ashanti Colombia Logging Manual (1 bar = 1 cm).

Early diorite unit, E3, is a fine-grained diorite porphyry with a groundmass composed of quartz, plagioclase, K feldspar, and amphibole (Figure 14). Phenocrysts are plagioclase and amphibole (< 3.5 mm) with an abundance of approximately 20% (Gil-Rodriguez, 2010). The dominant alteration type is potassic with biotite replacing the

other ferromagnesian minerals and K feldspar replacing plagioclase. Disseminated pyrite and chalcopyrite are spatially associated with biotite.

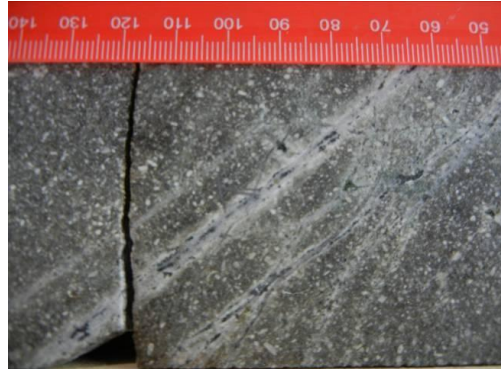


Figure 14: Early diorite E3. COL064_54-56.

The latest discovery in early diorite porphyries is named EDM, or early diorite medium-grained (Figure 15). It is medium-grained with phenocrysts of plagioclase and minor amphibole. Phenocryst abundance is about 50%. The groundmass is comprised of plagioclase and quartz. EDM is pervasively altered with potassic, potassic-calcic, and zones with sericite overprinting the earlier alteration assemblages. This lithology has lower gold grades, but higher, though still uneconomic, copper and molybdenum grades.

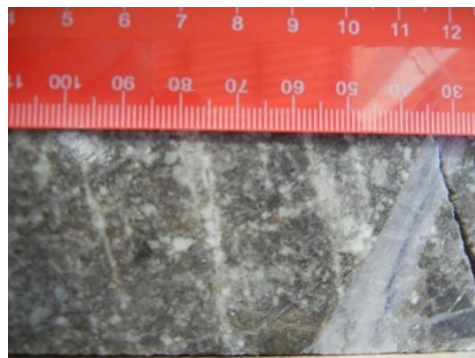


Figure 15: Early diorite EDM. COL112_564-566.

3.3.3 Intermineral Diorites

The intermineral diorite units in the La Colosa deposit are similar in texture and composition to the early diorite units, although the intermineral diorites appear to contain fewer veins. There are two phases (I1 and I2) and an intrusive breccia (IBX) (AngloGold Ashanti Colombia Logging Manual). The dominant alteration assemblages are potassic and potassic-calcic. The average gold grade of the intermineral diorites is < 0.8 g/t.

Intermineral unit I1 has a matrix of plagioclase, amphibole, and quartz (Figure 16). The phenocrysts are plagioclase, amphibole, and quartz (approximately 5 mm) and about 20% abundance (Gil-Rodriguez, 2010). The dominant alteration assemblages are potassic and potassic-calcic with amphiboles altering to actinolite and biotite.

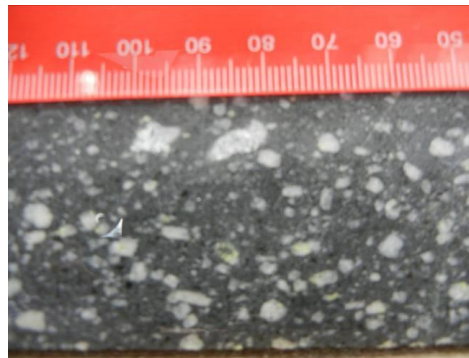


Figure 16: Intermineral diorite I1. COL101_274-276.

The intrusive breccia unit IBX is composed of fragments of I1 in a very fine- to fine-grained matrix of plagioclase, amphibole, and quartz (Figure 17). The phenocrysts constitute approximately 30% of the rock and are plagioclase, amphibole, and quartz (< 6 mm) (Gil-Rodriguez, 2010). Potassic and potassic-calcic are the major alteration assemblages with plagioclase and amphibole altering to biotite and actinolite.

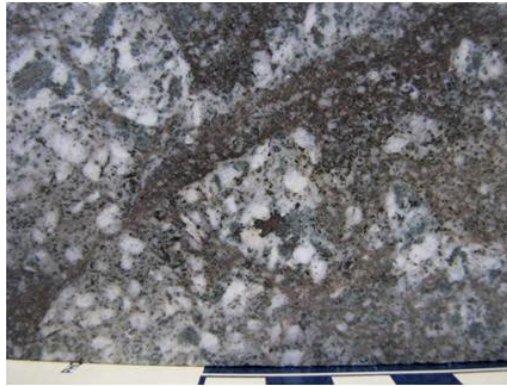


Figure 17: IBX from AngloGold Ashanti Colombia Logging Manual (1 bar=1 cm).

The second intermineral unit, I2, is a diorite porphyry with a very fine-grained matrix of plagioclase, amphibole, and quartz (Figure 18). The plagioclase, amphibole, and quartz phenocrysts (40%) are fine to medium grained (< 5 mm) (Gil-Rodriguez, 2010). The dominant alteration type is potassic with plagioclase and amphiboles altering to biotite.

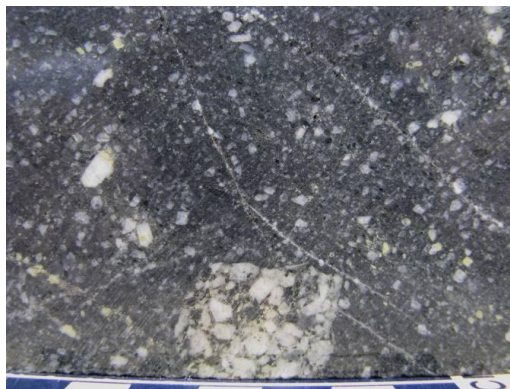


Figure 18: Intermineral diorite I2 from AngloGold Ashanti Colombia Logging Manual (1 bar=1 cm).

3.3.4 Late “Dacites” and Quartz Diorites

The late units include “dacites” and quartz diorites. The “dacite” unit is named using field observations but is chemically a quartz diorite (Gil-Rodriguez, 2010). These units have little to no gold, except along contacts with other intrusions, and average

less than 0.5 g/t gold. Intermediate argillic and propylitic alteration assemblages are dominant.

The dacite or late diorite porphyry unit in Figure 16 is the largest body of this group. It forms a stock with a diameter of 1.6 km in the north to northeastern part of the deposit. It has a very fine-grained matrix of plagioclase, amphibole, biotite, and quartz (Figure 19). Plagioclase, quartz, biotite, and amphibole phenocrysts (approximately 30%) are fine to coarse-grained (< 1 cm) (Gil-Rodriguez, 2010). The predominant alteration type is propylitic with amphibole altering to chlorite.

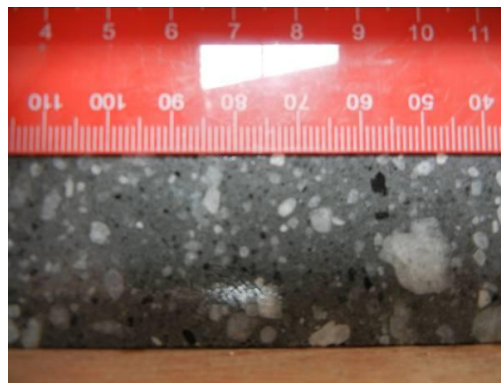


Figure 19: Weakly altered "dacite". COL028_204-206.

There is a late quartz diorite stock located in the eastern side of the deposit (Gil-Rodriguez, 2010). It is of similar composition to the late dacite stock mentioned above. The quartz diorite is also barren, except along contacts with the earlier diorites. The dominant alteration is propylitic with trace potassic alteration observed in the contacts.

There are numerous dacite and quartz diorite dikes that strike northwest in the northern and central parts of the deposit and cross-cut the hornfels, early, and intermineral diorite units (Gil-Rodriguez, 2010). These dikes have similar

composition and texture to the dacite and quartz diorite porphyries listed above. The alteration assemblage is propylitic, and the gold grade is restricted to the contacts with the other lithologies, such as hornfels, early diorites, and intermineral diorites.

3.4 La Colosa Alteration

3.4.1 Alteration Assemblages

The alteration assemblages present at the La Colosa gold porphyry deposit include potassic-calcic, potassic, calcic-sodic, quartz-sericite, intermediate argillic, and propylitic. Terminology for the alteration assemblages is taken from the geologic logging manual at La Colosa (AngloGold Ashanti Colombia Logging Manual), and this study expands and confirms the previous work. Dominant alteration assemblages are potassic and potassic-calcic (Lodder *et al.*, 2010). There are minor abundances of calcic-sodic, quartz-sericite, intermediate argillic and propylitic alteration present as well (Lodder *et al.*, 2010). Potassic and potassic-calcic alteration may be overprinted with the calcic-sodic or quartz-sericite alteration. Photographs of the various alteration assemblages are located in Appendix E (digital).

3.4.2 Potassic

The potassic alteration is characterized by fine-grained, hydrothermal biotite replacing the ferromagnesian phenocrysts, secondary biotite replacing the groundmass, K feldspar (hydrothermal) replacing the plagioclase in phenocrysts and groundmass (Gil-Rodriguez, 2010). It can be pervasive in the groundmass or as vein halos. The assemblage is phlogopitic biotite + K feldspar + magnetite + quartz + sulfides (Figure 20). Early biotite, magnetite, and quartz-sulfide veins are related to this alteration assemblage (Gil-Rodriguez, 2010, this study).

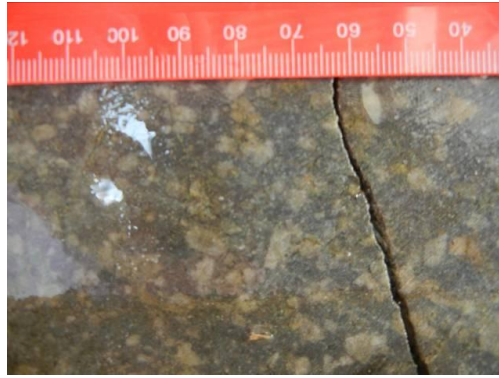


Figure 20: Potassic alteration (strong) in EBX2. COL062_222-224.

3.4.3 Potassic-Calcic

The potassic-calcic alteration assemblage is similar to the potassic alteration but includes actinolite (Gil-Rodriguez, 2010 and this study). It can be pervasive in the groundmass, or as patches and vein halos. The alteration assemblage is K feldspar + phlogopitic biotite + albite/oligoclase + actinolite + magnetite + quartz + sulfides (pyrite) (Figure 21).

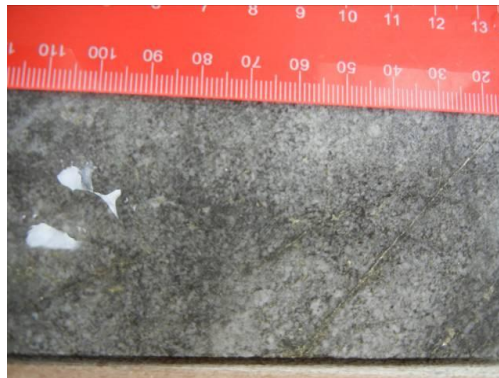


Figure 21: Potassic-calcic alteration in EBX1. COL108_54-56.

3.4.4 Calcic-Sodic

At La Colosa, the albite and actinolite alteration minerals dominate calcic-sodic alteration (Gil-Rodriguez, 2010 and this study). This alteration assemblage overprints potassic or potassic-calcic alteration in some zones (Figure 22). The overprinting is

patchy in areas (albite). The veins associated with the sodic-calcic alteration are similar to the potassic, but also include actinolite and albite or low calcium plagioclase in the vein assemblage (Gil-Rodriguez, 2010 and AngloGold Ashanti Colombia Logging Manual).

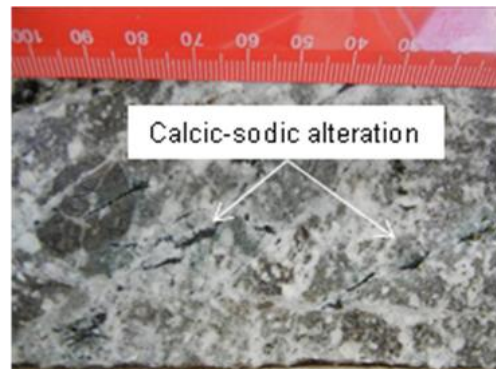


Figure 22: Calcic-sodic alteration overprinting potassic alteration COL062_126-128.

3.4.5 Quartz-Sericite

The quartz-sericite alteration assemblage includes sericite (fine-grained white mica), fine-grained pyrite, and quartz (Figure 23) (Gil-Rodriguez, 2010). This assemblage locally overprints the potassic and potassic-calcic alteration assemblage. Quartz and sericite (white mica) occur as vein halos and replacement of the groundmass. Quartz-sulfide veins with quartz-sericite halos are related to this alteration.



Figure 23: Quartz-sericite alteration overprinting potassic alteration in hornfels. COL111_582-584.

3.4.6 Intermediate Argillic

The intermediate argillic alteration assemblage includes illite, chlorite, and sericite and locally overprints other alteration assemblages, such as potassic and potassic-calcic (AngloGold Ashanti Colombia Logging Manual). This assemblage destroys the original texture of the rock.

3.4.7 Propylitic

The propylitic alteration assemblage includes chlorite, epidote, and calcite (Figure 24) (Gil-Rodriguez, 2010, AngloGold Ashanti Colombia Logging Manual). This alteration is observed in some of the intermineral diorites and in the late dacite porphyry on the edge of the deposits. The chlorite replaces some phenocrysts and can also occur as veins. Chlorite is the preferred indicator mineral for the assemblage, because epidote is abundant in all the diorites. There is a moderate correlation between the chlorite alteration and copper mineralisation. Chlorite veins are associated with this alteration assemblage.

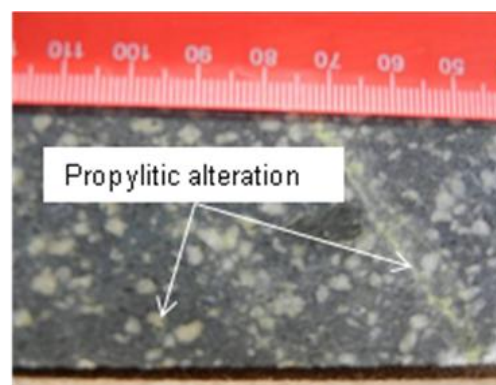


Figure 24: Propylitic alteration (chlorite and epidote) in I1. COL101_252-254.

3.5 La Colosa Vein Types

The vein types found at the La Colosa deposit include early biotite (EB), magnetite (M), quartz-sulfide (A), quartz-sulfide with a banded suture (B), sulfides (S), sulfide-

quartz with a quartz-sericite halo (D), chlorite, and actinolite veins. These vein names are derived from the manual for logging at La Colosa (AngloGold Ashanti Colombia Logging Manual). The most common veins are the quartz-sulfide (A) and sulfides (S). These vein types have a weak to moderate spatial correlation with the gold mineralisation. Photographs of the different types of vein are in Appendix E (digital).

3.5.1 Early Biotite

The early biotite veins (EB) have fine-grained biotite and are the earliest recognized phase of veins (Figure 25). They are associated with the potassic alteration assemblage. They are thin and sinuous.

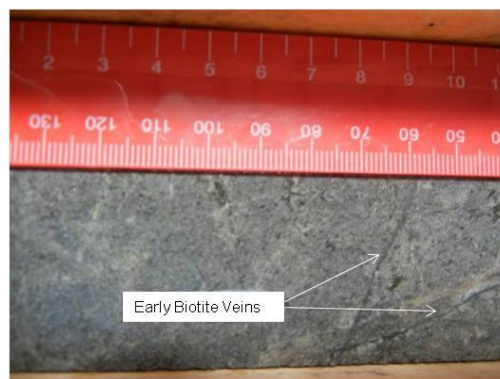


Figure 25: Early biotite veins in EBX1. COL069_332-334.

3.5.2 Magnetite

The magnetite veins (M) have magnetite, with or without actinolite, and K feldspar or albite (Figure 26) (AngloGold Ashanti Colombia Logging Manual, this study). These veins are irregular, discontinuous, and thin (a few millimetres wide) (AngloGold Ashanti Colombia Logging Manual, this study). Pyrite is visible in some of the veins. The M veins are a product of the potassic and potassic-calcic alteration. They are more prevalent in the northeastern section of the deposit.

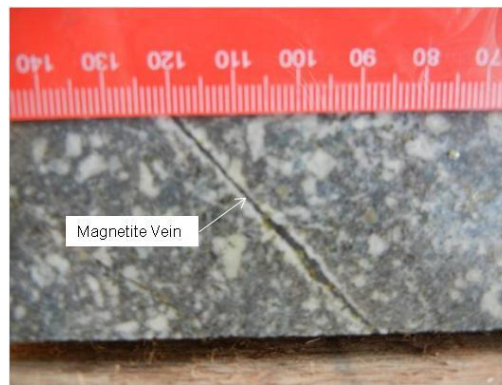


Figure 26: Magnetite vein with feldspar halo in EBX2. COL062_264-266.

3.5.3 Quartz-Sulfide

The quartz-sulfide veins, A, are composed of quartz with K feldspar, sulfides (pyrite, chalcopyrite, bornite, and molybdenite), oxides (magnetite) or only quartz (Figure 27) (AngloGold Ashanti Colombia Logging Manual). The veins are continuous and sinuous with or without a halo of alteration and range from thin (< 5 mm) to wide (> 10 cm) (AngloGold Ashanti Colombia Logging Manual and this study). The A veins form in the potassic alteration zone and appear as stockwork in highly mineralised zones. There are steeply dipping and shallower dipping vein orientations. Both vein orientations are cross cut by other quartz veins in a stockwork pattern. The A veins have a weak to moderate correlation with gold in the eastern and central section of the deposit. These veins are typical of gold porphyry deposits (Sillitoe, 2000).



Figure 27: Quartz-magnetite-sulfide vein in IBX. COL062_432-434.

3.5.4 Quartz-Sulfide with Suture

The quartz-sulfide veins with a suture, B, are similar to the A veins, but have a central band of sulfides (Figure 28) (AngloGold Ashanti Colombia Logging Manual). These veins are more continuous than the A veins and are tens of millimetres wide (AngloGold Ashanti Colombia Logging Manual, this study). They occur in the potassic alteration zone. These veins are rare in the deposit. No spatial correlation with the gold mineralisation has been detected. The B veins are more typical of molybdenum porphyry deposits (Sillitoe, 2000).



Figure 28: Quartz-sulfide with suture in EDM. COL099_198-200.

3.5.5 Sulfide

The sulfide veins (S) contain pyrite, pyrrhotite, and chalcopyrite (Figure 29) (AngloGold Ashanti Colombia Logging Manual and this study). They locally have an alteration halo and are up to a few centimetres wide (AngloGold Ashanti Colombia Logging Manual and this study). The S veins include both discontinuous and continuous veins (AngloGold Ashanti Colombia Logging Manual and this study). Cross-cutting relationships indicate there are multiple phases of sulfide veins. The veins are spatially related to potassic and quartz-sericite alteration. These veins are

typical of porphyry gold deposits (Sillitoe, 2000). Sulfide veins have a weak to moderate spatial correlation with gold mineralisation.



Figure 29: Sulfide vein in E0. COL112_300-302.

3.5.6 Sulfide-Quartz

The sulfide-quartz veins (D) have a quartz-sericite halo (Figure 30) (AngloGold Ashanti Colombia Logging Manual). They are a minor vein type associated with the quartz-sericite alteration (AngloGold Ashanti Colombia Logging Manual and this study). These veins can be up to 5 cm wide and have a vuggy texture (AngloGold Ashanti Colombia Logging Manual and this study). The quartz-sericite halos are up to 10 cm wide. Some D veins contain gold.



Figure 30: Sulfide-quartz vein with quartz-sericite alteration halo in EBX2. COL062_126-128.

3.5.7 Chlorite and Actinolite

Chlorite veins are found in areas of propylitic alteration and are thin (< 5 mm) (AngloGold Ashanti Colombia Logging Manual and this study). The chlorite veins can have a central sulfide suture and a feldspar alteration halo (AngloGold Ashanti Colombia Logging Manual and this study). Actinolite veins are spatially associated with potassic-calcic alteration and are also thin (Figure 31). The actinolite veins have variable sulfide content.

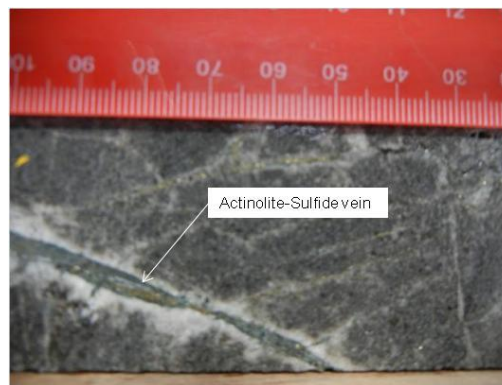


Figure 31: Actinolite-sulfide vein with feldspar alteration halo in EBX1. COL069_352-354.

3.6 Summary

The La Colosa porphyry gold deposit occurs within a cluster of multiple porphyritic intrusions (Lodder *et al.*, 2010). The structural setting, with major normal faults striking northwest and conjugate normal faults striking northeast, reflects the regional structure (Gehrels, 2008 and Lodder *et al.*, 2010). The normal faults are thought to be the conduits for the intrusions and mineralised fluids which formed the porphyry system. There are seven phases of early diorite, which hosts the majority of the gold mineralisation (Lodder *et al.*, 2010). The intermineral diorites have three phases and contain lower gold grades (Lodder *et al.*, 2010). The late dacites and quartz diorites occur as stocks or dikes striking northwest and are mainly barren (Lodder *et al.*,

2010). The mineralisation of the deposit is associated with potassic alteration which may be overprinted in areas by calcic-sodic and quartz-sericite alteration (Lodder *et al.*, 2010).

The La Colosa porphyry gold deposit has many of the typical alteration and vein types associated with other porphyry copper-gold and porphyry gold systems (Sillitoe, 2007). Recognising the potassic alteration in the hornfels has been difficult at the site but is apparent in mineralogical analyses. The presence of potassic alteration, lack of a lithocap, and the lack of a prominent propylitic halo may indicate the system is at a deeper zone in the deposit model (Seedorff *et al.*, 2008). It also may indicate a circulation of both magmatic and meteoric waters (Seedorff *et al.*, 2008). There are multiple phases of the potassic alteration coinciding with the many intrusions, which also links with the multiple generations of quartz-sulfide and sulfide veins. The presence of multiple fluid pulses suggests there may also be multiple phases of gold mineralisation.

Chapter 4: Review of Porphyry Copper-Gold and Porphyry Gold Deposits

4.1 Introduction

According to Sillitoe (2010), porphyry copper systems are defined as hydrothermally altered rock in large volumes (10 km^3 - 100 km^3) which are centred on porphyry intrusions. La Colosa is a deposit with a cluster of porphyritic intrusions that are hydrothermally altered with a high concentration of gold and weaker amounts of copper and molybdenum. Both porphyry copper-gold and porphyry gold systems will be described for their different types of copper, gold, and molybdenum mineralisation. Their traits were used to develop the model for La Colosa.

Previous works, including references to gold porphyry deposits, are Gustafson and Hunt (1975); Vila *et al* (1991); Muntean *et al* (2000); Sillitoe (2000); Ulrich and Heinrich (2002); Proffett (2003); Redmond and Einaudi (2010); and Sillitoe (2010). These works and reports were concentrated on porphyry copper, porphyry copper-gold, and porphyry gold deposits and their models. Different models and detailed descriptions of the deposits similar to La Colosa aid in the understanding of the paragenesis and gold mineralisation.

4.2 Terminology

The descriptive terminology of the porphyry copper-gold and porphyry gold deposits was originally developed by Gustafson and Hunt (1975) and Sillitoe (2000). The terminology describes the lithologies, alteration assemblages, and vein types, which are similar between the porphyry copper-gold and porphyry gold deposits. The

lithologies are calc-alkaline or alkaline intrusions, both of which can be felsic to intermediate in composition. The gold-rich porphyries tend to occur in the more mafic rocks. Porphyry copper-gold deposits have multiple phases of intrusions which are named for their relationship to the timing of the mineralisation: early (before mineralisation), intermineral (during mineralisation), and late (after mineralisation). The early porphyries typically host the majority of the mineralisation. The intermineral porphyries have less mineralisation, and the late porphyries are usually barren or low grade.

There may be a lithocap, or zone of advanced argillic alteration, above the porphyry. The different types of alteration assemblages associated with porphyry deposits are calcic-sodic (albite/oligoclase, actinolite, and magnetite); potassic (biotite and potassic feldspar); propylitic (chlorite, epidote, albite, and carbonate); chlorite-sericite (chlorite, sericite/illite, and hematite); sericite/phyllitic (quartz and sericite); and advanced argillic (quartz (vuggy), alunite,rophyllite, dickite, and kaolinite) (Sillitoe, 2000 and Sillitoe, 2010).

The different types of veins observed in the porphyry deposits were described by Gustafson and Hunt (1975). Here are the vein type names in parentheses with the minerals that form them: magnetite with or without actinolite (M type); early biotite (EB); granular quartz with sulfides (A type); granular quartz with sulfides and a central suture (B type); crystalline sulfide with crystalline quartz with a quartz-sericite halo (D type); early dark micaceous (EDM); and sulfide (S type) (Figure 7) (Sillitoe, 2000 and Sillitoe, 2010).

4.3 Porphyry Copper-Gold Deposit Models

4.3.1 Deposit Model

Porphyry copper-gold deposits can occur in various tectonic settings with a majority occurring in magmatic arc environments above subduction zones, but they can also occur in postcollisional settings. Host rocks to the deposits are typically dioritic to granitic in composition and of the I-type magnetite series affiliation. Gold-rich porphyries tend to occur in the calc-alkaline diorite or quartz diorite porphyries (Vila and Sillitoe, 1991 and Sillitoe, 2010). Porphyry copper-gold systems may occur in districts or clusters up to 30 km in size and have a wide range of ages. Porphyry copper-gold deposits tend to be located in the top 4 km of the crust, and their central stocks connect to a depth of 5 km - 15 km where they meet the parental magma chamber (Figure 32). In the deep potassic altered zones, the porphyry copper-gold mineralisation may originate straight from a single-phase aqueous liquid with a low alteration. In the shallower (<4 km) zones of the deposit, the mineralisation is introduced by a two-phase fluid, brine and vapour (Fournier, 1999 and Sillitoe, 2010).

4.3.2 Alteration and Veining

Porphyry copper-gold deposits have a consistent suite of alteration assemblages. The alteration assemblages zone upward from sodic-calcic, deep in the base or roots of the porphyry system, to potassic, chlorite-sericite, sericite (phyllic), and advanced argillic at shallower levels (Figure 33). The propylitic and chloritic alteration are zoned distally from the core. The advanced argillic alteration usually appears in the form of a lithocap, which may be up to 1 km thick (Sillitoe, 2010).

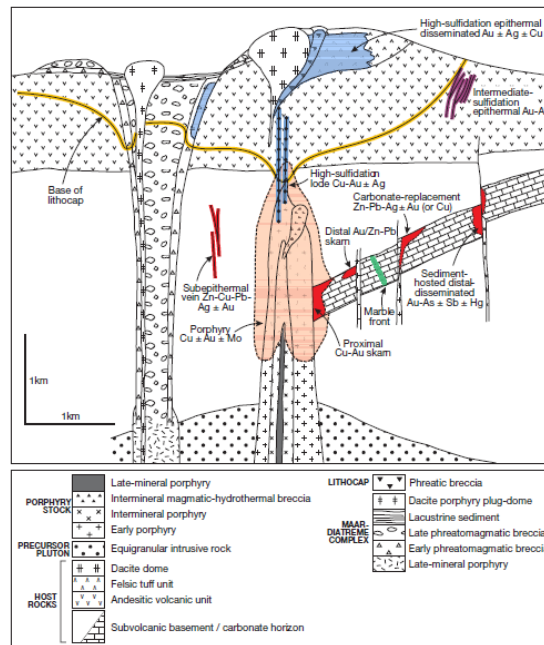


Figure 32: Telescoped model of a typical porphyry copper-gold system. From Sillitoe (2010) altered from Sillitoe (1995, 1997, and 2000).

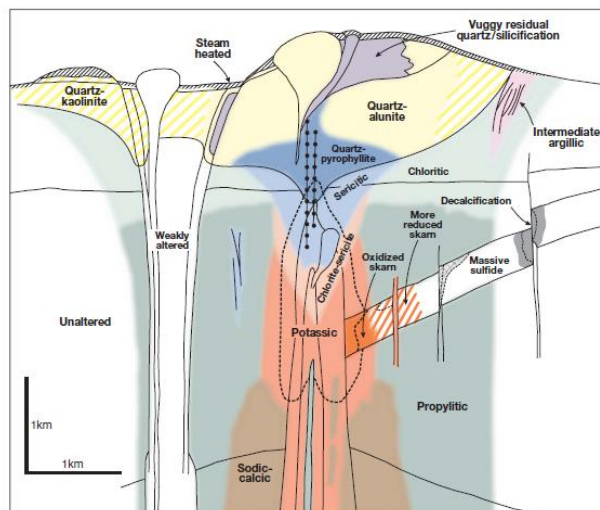


Figure 33: Porphyry copper-gold alteration and mineralisation model from Sillitoe (2010).

The veinlets in porphyry deposits may be grouped into three general categories (their equivalents are listed by Gustafson and Hunt (1975) terminology): early quartz and sulfide-free veinlets (actinolite, magnetite (M type), early biotite (EB type) and potassic feldspar); granular quartz-dominated, sulfide-bearing with no alteration halos (A and B types); and crystalline quartz-sulfide veinlets and veinlets with feldspar

destructive halos (D type) (Figure 34). Potassic alteration is associated with the first two groups of veinlets. The last group is related to argillic alteration with chlorite-sericite overprints. The bulk of the mineralisation is related to the veins in the second group and disseminated throughout rocks with potassic alteration (Sillitoe, 2010).

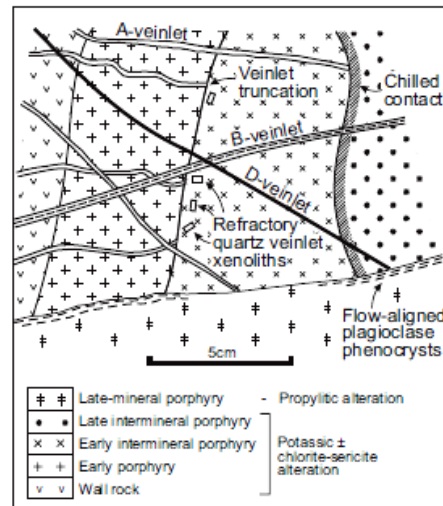


Figure 34: Vein types observed in a porphyry copper-gold deposit from Sillitoe (2010) after Sillitoe (2000).

4.3.3 Mineralisation

The porphyry deposit usually has two broad zones of mineralisation: supergene and hypogene. The supergene zone is the oxidised zone, and the hypogene zone is less oxidised and is usually sulfide rich (Sillitoe, 2010). The mineralisation in porphyry copper-gold deposit is associated with the potassic alteration assemblages. It is also associated with the quartz-sulfide-molybdenum-chalcopyrite and sulfide veins. Each deposit has varying concentrations of copper, gold, and molybdenum (Sillitoe, 2010).

4.4 Porphyry Copper-Gold Deposits

4.4.1 Bajo de la Alumbreira

The Bajo de la Alumbreira porphyry copper-gold in Argentina shows some similarities to La Colosa. It is a world-class copper-gold porphyry deposit located 200 km off the main Andean copper belt of Chile (Ulrich and Heinrich, 2002). It has up to seven phases of dacitic porphyry intrusions in a cluster which show hydrothermal alteration and mineralisation (Ulrich and Heinrich, 2002) (Figure 35). The basement rocks in the district are granites, metasediments, and sedimentary rocks. The host rocks are the thick andesites and dacites of the Farallon Negro Volcanic Complex.

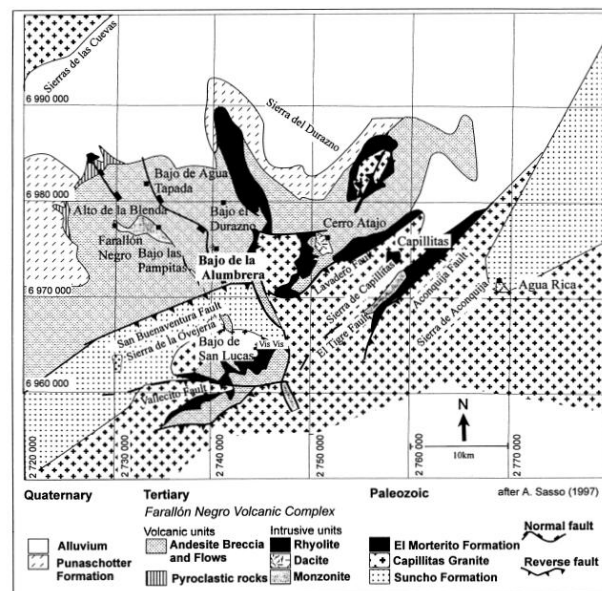


Figure 35: Geologic map of the Bajo de la Alumbreira deposit from Ulrich and Heinrich (2002) after Sasso (1997).

The porphyry intrusions show a high calc-alkaline affinity and are similar in texture to each other (Sasso and Clark, 1998; Ulrich and Heinrich, 2002). They all contain phenocrysts of plagioclase, hornblende, biotite, and quartz in a quartz-feldspar groundmass (Proffett, 2003).

The alteration assemblages include quartz - magnetite \pm K feldspar, potassic, propylitic, and then advanced phyllic and argillic (feldspar destructive). The quartz – magnetite \pm K feldspar assemblage has distinctive fracture fillings and replacement textures. The potassic alteration has secondary K feldspar in the plagioclase and groundmass along with shreddy biotite replacing the mafic minerals. The copper and gold mineralisation is associated with the potassic alteration. The propylitic alteration (chlorite-epidote) assemblage has chlorite and magnetite replacing mafic minerals and albite + epidote \pm calcite \pm sericite replacing plagioclase. The propylitic alteration surrounds the potassic alteration. The advanced phyllic and argillic (feldspar destructive) alteration assemblage overprints earlier alteration types and includes sericite, pyrite, quartz, and rutile with local clay minerals or chlorite \pm calcite (Ulrich and Heinrich, 2002). The alteration zoning is nearly symmetrical, although the copper-gold mineralisation and veins are less symmetrical and is controlled by intrusions (Proffett, 2003).

Many of the early veins and quartz veins in the deposit are related to the potassic alteration assemblage, which tends to occur as halos to the veins. However, the quartz veins may be without halos or secondary magnetite. The earliest types of veins are the equigranular quartz with or without magnetite, K feldspar, chalcopyrite, bornite, biotite, and anhydrite (i.e. A type veins). The next generation of veins is the B type veins or continuous coarser quartz with banding. The sulfide veins are late and predominantly consist of pyrite or D type veins which are related to the feldspar destructive alteration (Proffett, 2003).

The gold and copper mineralisation usually has a positive correlation with one another. The copper mineralisation includes chalcopyrite, bornite and covellite. Gold is associated with these copper sulfides, pyrite, tellurides, or occurs as native gold. The paragenesis of the deposits suggests two pulses of Fe-K-Cu-Au fluids and a late post ore fluid pulse (Ulrich and Heinrich, 2002).

4.4.2 Bingham Canyon

The Bingham Canyon porphyry copper-gold-molybdenum deposit is the seventh largest copper deposit (28 Mt) and the second largest based on gold (1,600 t) in the world (Redmond and Einaudi, 2010). It is centred on the Eocene monzonite intrusion called the Bingham stock, which intruded the Pennsylvanian Oquirrh Group quartzite and limestone (Redmond and Einaudi, 2010). The Bingham stock was intruded by multiple porphyry dikes including quartz monzonite porphyry, latite porphyry, biotite porphyry, quartz latite porphyry breccia, and quartz latite porphyry (Redmond and Einaudi, 2010) (Figure 36). The porphyry intrusions are felsic with phenocrysts of K feldspar, plagioclase, hornblende, and biotite. The highest copper and gold grades are located within the quartz monzonite porphyry (early intrusion) (Redmond and Einaudi, 2010).

The dominant alteration assemblage at Bingham Canyon is potassic and includes an intensive quartz-K feldspar alteration (Redmond and Einaudi, 2010). The potassic alteration ranges from weak, which is biotisation of hornblendes and matrix preservation, to strong, which has vuggy quartz and feldspar with the matrix texture obliterated. The potassic alteration intensity is also a function of A type veinlet abundance (Redmond and Einaudi, 2010).

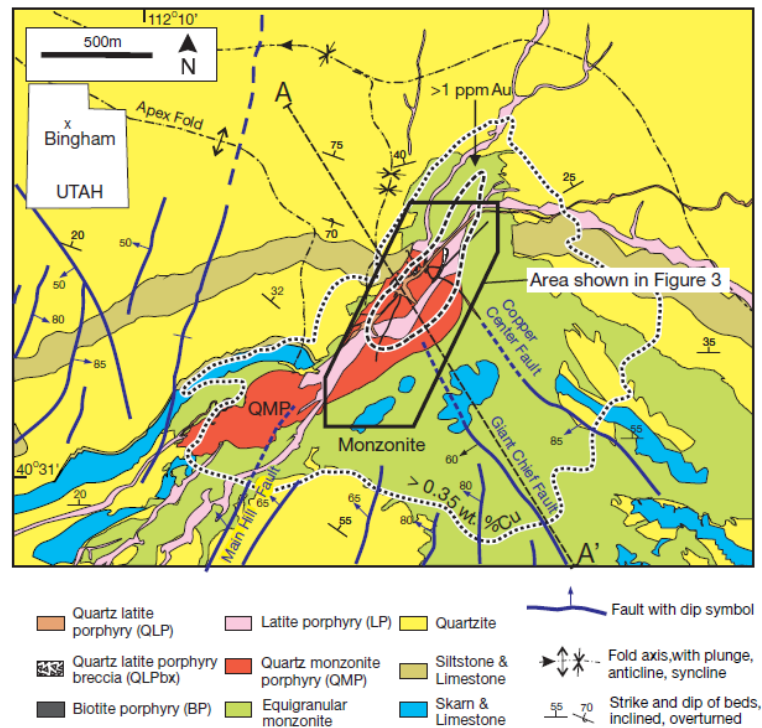


Figure 36: Geologic and structural map of the Bingham Canyon deposit from Redmond and Einaudi (2010).

The vein sequence, in order, for the Bingham deposit is early biotite veinlets, followed by early dark micaceous (EDM) veins, A type quartz veins (potassic alteration), quartz-molybdenite veins, and quartz-sericite-pyrite veins (Redmond and Einaudi, 2010). The early biotite veinlets are composed of medium-brown biotite with no magnetite. The EDM veins are unfilled fractures with halos, where plagioclase is replaced by andalusite, biotite, sericite, and K feldspar. The EDM veins contain minor amounts of bornite with or without digenite and chalcopyrite. The A type quartz veins are the most abundant and are composed of quartz, digenite, bornite, chalcopyrite, and molybdenite. The gold grade correlates with copper in the bornite-digenite zones (Redmond and Einaudi, 2010). The A type veins occur in all porphyry intrusions but have greater concentrations in the quartz monzonite porphyry. The late quartz-molybdenite veins are composed of euhedral quartz with a vuggy centreline at elevations above 1,500 m and may contain trace chalcopyrite. The D type veins or

pyrite veins with quartz-sericite-pyrite halos are located along strike to the northeast and southeast and at elevations higher than 3,000 m (Redmond and Einaudi, 2010).

The observed relationships between the porphyry contacts and the veins suggest that each porphyry intrusion event has a sequence of potassic alteration and vein formation, which are associated with the copper and gold deposition (Redmond and Einaudi, 2010). Each porphyry has many A type veins, strong potassic alteration, and high grade copper-gold zones. It is suggested that the mineralisation formed due to a flux of magmatic-hydrothermal fluids with decreasing amounts of copper and gold as intrusions occurred due to the depletion of metals and volatiles in the underlying parent magma chamber (Redmond and Einaudi, 2010). The A type veins and sulfides represent the pulses of hydrothermal fluid associated with each porphyry intrusion (Redmond and Einaudi, 2010).

4.5 Porphyry Gold Deposit Models

4.5.1 Deposit Model

Gold-rich porphyry or porphyry gold deposits contain an average gold content of more than 0.4 g/t (Sillitoe, 2000). These porphyry systems are thought to be a part of a continuum of systems that range from copper plus gold through gold plus copper to gold-only porphyry systems (Sillitoe, 2000). Some noted gold-rich porphyries include Grasberg and the Maricunga belt in Chile (Sillitoe, 2000). Many gold-rich deposits are formed at convergent plate boundaries during or immediately after subduction of oceanic crust and can be associated with back-arc settings or subduction-related volcanoplutonic arcs (Sillitoe, 2000). They are generally formed in shallow levels of the crust (1-2 km). Structural settings can range from major fault

zones to minor structures. Gold-rich porphyry intrusions belong to I-type magnetite series suites (Sillitoe, 2000). The compositions of the porphyry intrusions range from low potassic calc-alkaline diorite, quartz diorite, and tonalite to high potassic calc-alkaline quartz monzonite to alkaline monzonite to syenite. All porphyries contain feldspar and mafic minerals with or without quartz phenocrysts in an aplitic to fine-grained groundmass (Sillitoe, 2000). The phases are texturally and compositionally similar, so it is difficult to distinguish between them by appearance (Sillitoe, 2000).

4.5.2 Alteration and Veining

There are six broad alteration assemblages associated with gold-rich porphyries (Sillitoe, 2000). They are Ca-Na (calcic-sodic) silicate, K silicate (potassic), propylitic, intermediate argillic, sericitic (phyllic), and advanced argillic (Figure 37). The Ca-Na silicate contains amphibole (actinolite or hornblende), albite or oligoclase, and magnetite. It can appear as pervasive replacement or veinlets (Sillitoe, 2000). K silicate (potassic) alteration has biotite (phlogopitic), K feldspar, quartz (veinlets), magnetite, and sulfides (chalcopyrite and pyrite) (Sillitoe, 2000). Propylitic alteration contains chlorite, epidote, calcite, albite, actinolite, and magnetite and is found as the outer halos of the deposit. The intermediate argillic alteration is an overprint to K silicate assemblages and contains sericite, illite, chlorite, calcite, and smectite. Sericite (phyllic) alteration may also overprint the K silicate alteration as a white to gray quartz-sericite-pyrite assemblage. The advanced argillic alteration is found in the upper sections of the deposits where it forms lithocaps as thick as 1 km (Sillitoe, 2000).

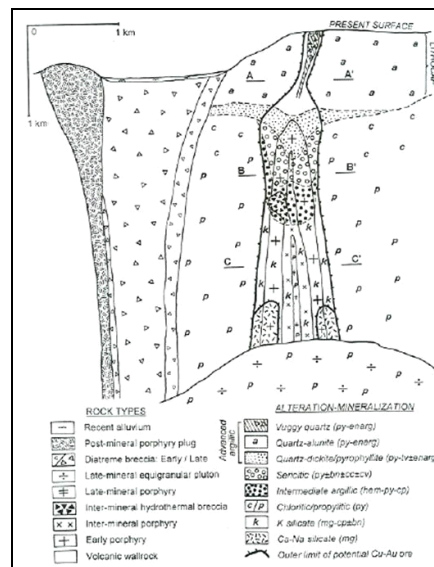


Figure 37: Model of a porphyry gold deposit from Sillitoe (2000).

A variety of vein types can be found in gold-rich porphyries. They include early magnetite (M type), early biotite (EB type), vitreous quartz-magnetite-chalcopyrite (A type), quartz with a central suture (B type), chlorite-pyrite, and quartz-pyrite (D type) (Figure 38) (Sillitoe, 2000). Early magnetite (M type) veinlets are related to Ca-Na silicate alteration. Early biotite (EB type) veinlets are found with the K silicate (potassic) alteration. The A and B type veinlets are also associated with K silicate (potassic) alteration, but there are usually more A type veinlets present (Sillitoe, 2000). The chlorite-pyrite veins are associated with propylitic alteration. D type veinlets are related to the sericite (phyllitic) alteration. Gold mineralisation is usually compared with the abundance of A type veinlets (Sillitoe, 2000).

4.5.3 Mineralisation

The gold mineralisation is introduced with copper during the K silicate (potassic) alteration (Sillitoe, 2000). The gold grades tend to increase with depth. The gold grain size is commonly $< 20 \mu\text{m}$ or $< 100 \mu\text{m}$, or fine-grained, and has a fineness

(ratio of gold to silver content) of > 800 (Sillitoe, 2000). Half the gold may be associated with pyrite in sulfide-rich deposits. Gold tellurides may be present in minor amounts. Most gold porphyry deposits are deficient in molybdenum (Sillitoe, 2000).

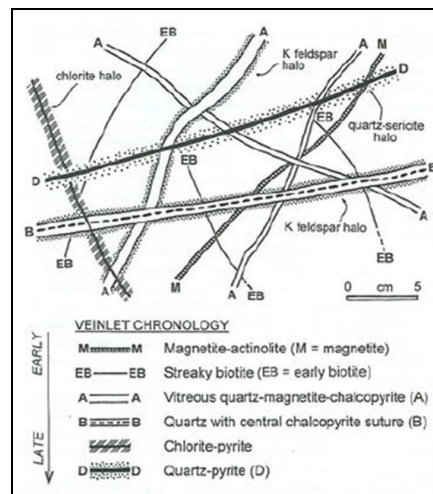


Figure 38: Vein types observed in porphyry gold deposits from Sillitoe (2000).

4.6 Porphyry Gold Deposits

4.6.1 Marte

Marte is a porphyry gold deposit located in the Andean Cordillera of the Atacama Region of Chile (Figure 39) (Vila *et al.*, 1991). It is located on the southeastern flank of the Pastillitos stratovolcano in diorite porphyries divided into three units: coarse-grained diorite, fine-grained diorite, and microdiorite (Vila *et al.*, 1991). Coarse and fine-grained diorites are composed of plagioclase, hornblende, biotite, and magnetite (Vila *et al.*, 1991). The microdiorite is an intrusion breccia with scarce plagioclase phenocrysts and a salt and pepper textured matrix. The coarse and fine-grained diorites were subjected to the main alteration assemblages (Vila *et al.*, 1991).

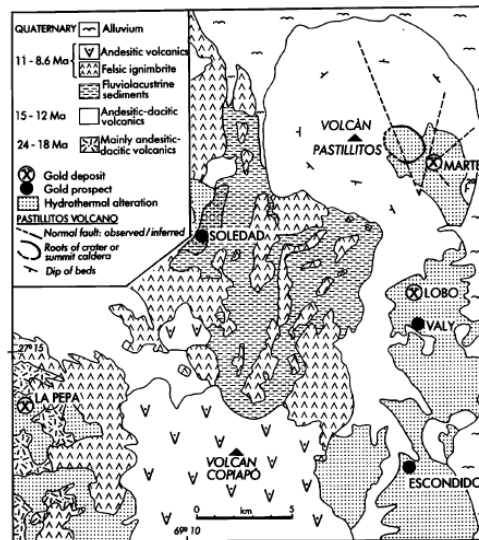


Figure 39: Geologic map of the Marte deposit from Vila *et al.* (1991).

The deposit has three main alteration types: advanced argillic, intermediate argillic, and chlorite (Vila *et al.*, 1991). Advanced argillic alteration occurs at the upper parts of the deposit and forms a lithocap. This alteration includes chalcedonic quartz, alunite, and kaolinite with minor amounts of diaspore and rutile. Pyrite appears as coatings on fractures (Vila *et al.*, 1991). The intermediate argillic alteration includes hydrothermal quartz, sericite, chlorite, clay (kaolinite), gypsum, hematite, magnetite, and pyrite. The argillic alteration is thought to have overprinted and obliterated the K silicate (potassic) alteration. Stockwork quartz veinlets are associated with K silicate (potassic) alteration. The chlorite alteration includes chlorite, quartz, pyrite, and hematite with minor amounts of magnetite, chalcopryite, and molybdenite and affects the microdiorite (Vila *et al.*, 1991).

The stockwork veinlets at Marte are composed of banded transparent, white, and black hydrothermal quartz. Black quartz appears as marginal bands or central sutures and is rich in sulfides. Pyrite is the principal sulfide found in the quartz veinlets (Vila *et al.*, 1991).

The gold mineralisation is thought to be present in the quartz stockwork veinlets, and the gold grade is related to veinlet abundance (Vila *et al.*, 1991). Gold grains range from 2 µm to 15 µm and classified as very fine. Coarser gold occurs immediately under the lithocap. The gold is low in silver with an Ag/Au ratio of 0.44. The average molybdenum content can be as high as approximately 46 ppm (Vila *et al.*, 1991).

4.6.2 Refugio District (Verde and Pancho)

The Refugio district porphyry gold deposits (Verde and Pancho) are located in the Maricunga belt in Chile. The Refugio deposits consist of andesitic-dacitic flows and breccias, dacite porphyry stock, and quartz diorite porphyry stock and breccias (Figure 40) (Muntean and Einaudi, 2000). The phenocryst composition of the stocks and intrusions is plagioclase, hornblende, biotite, magnetite, quartz, and augite.

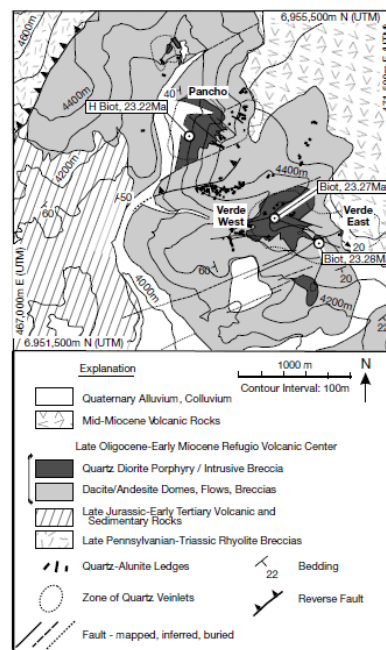


Figure 40: Geologic map of the Refugio district (Verde and Pancho) from Muntean and Einaudi (2000).

In the Verde deposit, the gold is associated with the quartz diorite porphyry and intrusive breccia (Muntean and Einaudi, 2000). The alteration assemblages include chlorite-magnetite-albite, pyrite-albite-clay, and quartz-K feldspar-chlorite types. The chlorite-magnetite-albite alteration occurs with the intrusive centre and has gold grades of > 0.5 ppm (Muntean and Einaudi, 2000). Chlorite and magnetite replace the mafic phenocrysts. Calcite occurs at the margins of these zones.

Andradite-chlorite-magnetite veinlets are associated with the chlorite-magnetite-albite alteration assemblages. The pyrite-albite-clay alteration appears in the outermost zone of the deposit. It consists of limonite, albite, illite, and kaolinite (Muntean and Einaudi, 2000). The zone is characterised by the absence of magnetite and chlorite. It also contains 2% - 4% volume pyrite. The quartz-K feldspar-chlorite alteration occurs in the intrusive breccias. There is a lack of sulfides and iron oxides in the alteration (Muntean and Einaudi, 2000).

Vein types at the Verde deposit include andradite-chlorite-magnetite and banded quartz veins (Muntean and Einaudi, 2000). The andradite-chlorite-magnetite veins are minor in the central parts of the chlorite-magnetite-albite zone but increase in abundance in the calcite-bearing zones. These veinlets do not appear to have any correlation with gold. The banded quartz veinlets consist of fine-grained quartz and sulfides. Pyrite, calcite, K feldspar, sphene, magnetite, and chlorite are found in the vugs at the centre of the veins. These veins are associated with gold mineralisation (Muntean and Einaudi, 2000).

The Pancho deposit is centred on a quartz diorite porphyry stock (Muntean and Einaudi, 2000). Alteration types include pyrite-albite-clay, tourmaline-bearing pyrite-albite-clay, potassic alteration (magnetite-K feldspar-oligoclase), potassic alteration (secondary biotite), and propylitic. The potassic magnetite-K feldspar- oligoclase alteration is located in the central zone of the deposit. Mafic mineral phenocrysts are altered to magnetite, oligoclase, quartz, and shreddy biotite. Patches of K feldspar and quartz replace oligoclase groundmass. The potassic biotite zone is on the flanks and underneath the potassic magnetite-K feldspar-oligoclase alteration zone. Shreddy biotite replaces hornblende and biotite. The pyrite-albite-clay alteration overprints the potassic alterations at high elevations. Kaolinite, quartz, and illite replace the altered plagioclase or albite phenocrysts (Muntean and Einaudi, 2000).

The vein types at Pancho include A type veins, banded quartz veins (B type), and pyrite-quartz-sericite veins (D type) (Muntean and Einaudi, 2000). A type veins are quartz-magnetite-sulfide veinlets and are related to potassic alteration. The banded quartz veins (B type) are similar to those at Verde but are more abundant. The pyrite-quartz-sericite (D type) veins are associated with the potassic and pyrite-albite-clay alteration zones. They can have a vuggy appearance and can contain 10%-60% pyrite (Muntean and Einaudi, 2000).

The gold grades between 0.5 ppm and 1 ppm at Pancho and coincides with potassic alteration and A type veins (Muntean and Einaudi, 2000). Higher gold grades (> 1 ppm) are associated with sets of banded quartz veinlets (B type) and magnetite-K feldspar-oligoclase alteration (Muntean and Einaudi, 2000).

4.7 Summary

The different models associated with porphyry copper-gold and porphyry gold systems have many similarities including the alteration assemblages and vein types (Table 1). The alteration assemblage associated with the mineralisation in most porphyry models is potassic, as seen in Bajo de la Alumbrera, Bingham Canyon, Pancho, and La Colosa. The vein types generally associated with mineralisation are the A type for most of these deposits.

Porphyry copper-gold and porphyry gold deposits have differences. A porphyry gold deposit can have economic levels of copper and still be labelled gold-rich due to the gold grades, as in Verde and Pancho. In porphyry copper-gold deposits, gold is usually a by-product when recovering the copper, because the copper mineralisation is more abundant and easy to recover, which is found at Bajo de la Alumbrera and Bingham Canyon. The types of alteration and veins observed in the two models vary. Calcic-sodic alteration can be present in the porphyry gold deposit (Verde and La Colosa), and actinolite can be present in some of the veins of the porphyry gold deposits (La Colosa). Porphyry copper-gold deposits generally have little calcic-sodic alteration. Some deposits have a lithocap, like the Bajo de la Alumbrera and Marte deposits, where other deposits have very little advanced argillic alteration such as Bingham Canyon, Verde, Pancho, and La Colosa.

Deposit	Type	Structural Setting	Basement Rocks	Host Rocks	Alteration Assemblages	Veins	Ore Mineralogy	Resources
Bajo de la Alumbreira	Cu-Au	Subduction/ Compression	Granites, Metasediments, and Sedimentary Rocks	Andesites and Dacites	Quartz - Magnetite \pm K feldspar, Potassic, Propylitic, and Advanced Phyllic/Argillic	A type, B type, and D type	Chalcopyrite, Bornite, Covellite, Pyrite, Tellurides, and Native Gold	551 Mt; Avg Cu = 0.52% and Au = 0.67 g/t
Bingham Canyon	Cu-Au-Mo	Extension	Quartzite and Limestone	Quartz Monzonites and Latites	Quartz - K feldspar and Potassic	EB type, EDM type, A type, Late Quartz- Molybdenum, and D type	Bornite, Digenite, Chalcopyrite, Gold and Molybdenite	3.23 Gt; Avg Cu = 0.88%, Au = 0.0497 g/t, and Mo = 0.02%
Marte	Au-Cu-Mo	Subduction/ Compression	Andesites	Diorites	Advanced Argillic, Intermediate Argillic, and Chlorite	Quartz, A type, and D type	Magnetite, Pyrite, Chalcopyrite, Gold, and Molybdenite	46 Mt; Avg Au = 1.43 g/t
Verde	Au	Subduction/ Compression	Granitoids and Volcanics	Quartz Diorites	Chlorite - Magnetite - Albite, Pyrite - Albite - Clay, and Quartz - K feldspar - Chlorite	B type and Quartz - Alunite	Magnetite, Gold, and Pyrite	101 Mt; Avg Cu = 0.03% and Au = 0.88 g/t
Pancho	Au	Subduction/ Compression	Granitoids and Volcanics	Quartz Diorites, Intrusive Breccias, and Aplites	Pyrite - Albite - Clay, Tourmaline-bearing Pyrite - Albite - Clay, Potassic, and Propylitic	A type, B type, and D type	Chalcopyrite, Magnetite, Gold, and Pyrite	68 Mt; Avg Cu = 0.1% and Au = 0.96 g/t
La Colosa	Au	Transpression	Schists	Diorites, Quartz Diorites, and Hornfels	Potassic, Potassic-Calcic, Calcic-Sodic, Propylitic, and Intermediate Argillic	EB type, M type, A type, B type, S type, D type, Chlorite, and Actinolite	Gold, Chalcopyrite, and Magnetite	392.11 Mt; Avg Au = 0.98 g/t

Table 1: Summary table of the Porphyry Copper-Gold and Porphyry Gold deposits and their comparison with La Colosa (from Vila *et al.*, 1991; Muntean and Einaudi, 2000; Ulrich and Heinrich, 2002; Proffett, 2003; Redmond and Einaudi, 2010; AngloGold Ashanti, 2010; and Lodder *et al.*, 2010).

La Colosa has similar alteration assemblages to the porphyry deposits mentioned, such as potassic, potassic-calcic, calcic-sodic, propylitic, and argillic. The gold mineralisation at La Colosa is related to the potassic alteration, which agrees with both the porphyry copper-gold and porphyry gold models. The host rocks of the porphyry gold deposits are similar to those at La Colosa. The structural setting is somewhat similar to that of the porphyry gold models. La Colosa has low copper to gold ratios and fine to very fine-grained gold ($< 10 \mu\text{m}$) with gold tellurides and gold-silver tellurides present. The style of gold mineralisation at La Colosa shares more similarities to the porphyry gold model than the porphyry copper-gold model, because it has very little copper and molybdenum and local gold mineralisation correlating with the A type veins.

Chapter 5: Gold Mineralisation

5.1 Introduction

The La Colosa deposit was discovered in 2007 and is only in its pre-feasibility stage.

Previous work on the gold mineralisation at La Colosa is limited. AGA previously carried out work with SGS (QEMSCAN[®]) to identify gold grains and their associations. QXRD analyses were carried out on many samples and are yet to be interpreted.

It has been suggested the gold mineralisation occurs in multiple situations: within sulfides (pyrite), within or along boundaries of the silicate minerals (quartz and biotite), and as liberated gold (Lodder *et al.*, 2010). Gold and gold-silver tellurides along with the native gold were identified by preliminary testwork carried out by AGA. A major aim of this project is to describe and understand the gold mineralisation at La Colosa.

5.2 Methods

5.2.1 Introduction

The study on La Colosa's gold mineralogy, associations, and deportment included detailed logging, cross sections, Quantitative X-ray Diffraction (QXRD) analysis, Mineral Liberation Analyser (MLA) XMOD (modal mineralogy) method and MLA SPL_Lt (sparse phase liberation) method. Data from each method was used to determine the relationships between the gold mineralisation and the mineralogy and geology of the deposit.

5.2.2 Sampling and Preparation

For Phase 1 of the study, seventeen samples were selected from the diamond drill core at the site based on gold grade. Samples with high gold grades were chosen to increase the probability of locating gold grains for analysis. The samples selected represented the major lithologies, i.e. early diorite, intermineral diorite, and hornfels, located in the future production pit. Each sample was photographed and described (logged) for traits important to the research project and the details are in Appendices D and E. The detailed logging was based on parameters used by the geologists on site (i.e. types of alteration and mineralisation) and other details specified for the project. Such parameters included the different levels and observations of the potassic alteration (i.e. groundmass alteration of biotite, biotite and K feldspar alteration of groundmass, and K feldspar alteration of phenocrysts), description of different types of quartz veins (i.e. quartz only, quartz with sulfides with no halo, quartz with sulfides with a halo, and quartz with molybdenite), and different types of sulfide veins observed (i.e. sulfide veins with no halo, sulfide veins with a halo, sulfide with quartz veins with a quartz-sericite halo, and chalcopyrite veins). These observations were used to determine the gold paragenesis and related alteration which are integral to the mineralisation.

The samples were crushed to a size of -4.75 mm (coarse rejects from analytical assay work) and prepared as grain mounts (25 mm diameter). The grain mounts were prepared in the University of Tasmania lapidary. All seventeen samples were analysed using the XMOD and SPL_Lt methods of the MLA in order to determine modal mineralogy and

gold deportment. Further information on the MLA testwork is described in Chapter 5.2.3.2.

In Phase 2 of the study, 50 samples were selected from the intervals the company was using for their metallurgical variability testwork. The gold grades of these samples ranged from 0.3 g/t to greater than 2 g/t. Each sample was logged in detail and then photographed (logs and photos are in Appendices D and E). The locations of the samples were concentrated in the primary pit and include the following: early diorite, intermineral diorite, and hornfels. The coarse rejects from the assay laboratory were used for the sample material. The fines were sieved from the material and discarded, and the remaining rock was cleaned and dried.

Gold mineralisation at La Colosa occurs in veins and disseminated (vein poor) in the groundmass. To examine both types of mineralisation, two metre assay intervals of early diorite and intermineral diorite were subdivided into increments of ten cm. Each ten cm increment was logged in detail and then photographed (details in Appendices D and E). The presence and types of veins were described for each ten cm section of drill core. Each ten cm section was then assayed, and the results compared to the observations. The coarse rejects from the assay process were then washed and filtered before being prepared into grain mounts. The grain mounts were analysed using the XMOD and SPL_Lt methods of the MLA. The data was used to determine any differences between vein (vein rich) and disseminated (vein poor) gold mineralisation.

5.2.3 Analysis

5.2.3.1 Deposit Models

Simplified geologic, alteration, and mineralisation models were constructed using data from AngloGold Ashanti's drill hole database and detailed geologic logs. Cross sections were constructed from drill hole logs provided by the company using Leapfrog 3D imaging software (Leapfrog, 2011) to understand the spatial relationships between lithology, alteration, vein types, and gold mineralisation. These cross sections were developed to give a visual representation of the system.

Geological cross sections were utilised to build a model of the deposit and to determine the spatial location and type of alteration assemblages associated with the gold mineralisation. Visual drill log data was used to create cross sections in order to ascertain which vein type was associated with the gold mineralisation. Cross sections were also used to examine the relationship between gold mineralisation associated with sulfides versus tellurides.

The QXRD and drill log information was used to understand the mineralogical changes in the weakly altered (less mineralised), strongly altered (mineralised), or highly mineralised samples. Drill log information for alteration character is subjective due to the number of geologists' interpretations.

5.2.3.2 MLA Testwork

In order to determine mineralogy, the MLA uses backscattered electron (BSE) images along with X-ray analysis to identify the mineral. Minerals that have similar energy intensities in the BSE images need to be differentiated. The grey-scale levels in the BSE range from 0-255 and are related to the average atomic number of the element (Gu, 2003). A grey-scale of 0 generally indicates epoxy mounting resin whereas a level of 255 is gold (Gu, 2003). Minerals like gold, silver, sulfides, barite and galena appear brighter in the BSE image, whereas quartz and feldspars appear darker in the BSE image. Minerals with similar brightness intensities on the BSE image need X-ray mapping from the spectra to determine their chemistry (Gu, 2003).

MLA's XMOD method uses a grid of X-ray points determined by the SEM operator to produce a modal mineralogy (Gu, 2003). In this study it was performed at a magnification of about 150x. This produces bulk mineralogy of the sample. The XMOD method from the MLA provides a high quality modal mineralogy. Details of the method can be found in the report by Gu (2003). Data from the XMOD method was compared to the QXRD data to observe the enrichments or depletions in the samples.

The SPL_Lt method uses the grey-scale levels in the BSE to locate the mineral of interest (gold) and then analyse the surrounding area of the sample using X-ray spectra (Gu, 2003). Each mineral of interest is identified and examined with X-ray analysis to produce particle mineral maps (Gu, 2003). The gold grains were verified by spectra and

photographed. The SPL_Lt analysis can produce information on the boundaries, grain sizes, mineral associations, locking and liberation of the mineral of interest.

The SPL_Lt method yielded information on the gold grain boundary, area, grain size distribution, locking, liberation (recovery), and the phase specific surface area (PSSA). The PSSA is calculated by dividing the gold grain boundary by the area of the gold grain (Berry, 2011). The PSSA is a metallurgical term used to describe the gold grain size and texture.

The PSSA reported by the MLA is not consistent with the 3D grain size analysis (Berry, 2011). The average grain size in each sample was calculated using Berry's equation (2011).

$$\text{Average grain size} = 4.7 / (\text{Average PSSA gold grains})$$

This calculation is volume weighted and includes a correction for complex grain shapes (Berry, 2011). Edge effects of the bright phases may contribute to an over estimation of their grain sizes. These edge effects are exacerbated by high voltage, large spot size, and long working distance (> 10mm).

Data from the MLA analyses is in Appendix F. Note the smallest detectable grain size for the SPL_Lt method, set at a magnification of 300x, in this study was 0.87 μm . There is a trade-off with the magnification settings for the MLA a higher magnification has higher precision and lower detection limit, but the analysis takes longer to perform.

There is a trade off with a lower magnification, quicker analysis of the XMOD method, but has less precision and a larger detection limit, but the SPL_Lt method is more expensive and time consuming.

5.3 Gold Mineralogy

5.3.1 Introduction

The textures and species of the gold mineralogy at the La Colosa deposit were interpreted from the data produced by the SPL_Lt method of the MLA. There were 148 gold grains, 111 gold telluride grains, and 63 gold-silver telluride grains located and analysed (Tables 2 and 3).

5.3.2 Types of Gold Mineralisation

There were three gold-bearing minerals observed in the La Colosa samples: native gold, gold tellurides, and gold-silver tellurides (Tables 2 and 3). The deportment of these gold minerals is described in the following sections (Chapters 5.3.4, 5.3.5, and 5.3.6). The gold contained small amounts of silver, with only a couple of gold grains with a silver content high enough to be classified as electrum (Ag wt% 25%-55%) (Table 4). The average fineness of the gold grains was calculated to be approximately 881, where 1,000 is pure gold. The equation for fineness is (Marsden and House, 2006):

$$\text{fineness} = (\text{Au wt\%} \times 1,000) / (\text{Au wt\%} + \text{Ag wt\%})$$

Sample ID	Lithology	Au g/t	Au grains	Au Te grains	Au-Ag Te grains
005_42-44	E2	12.00	2	7	0
005_44-46	E2	27.20	1	0	0
005_122-124	E2	8.05	10	5	1
006_84-86	E3	7.12	6	0	0
008_130-132	H	9.50	48	36	0
010_152-154	EBX2	8.59	1	0	0
030_194-196	E2	22.30	7	3	1
033_104-106	H	28.90	7	1	0
034_60-62	E3	22.50	1	1	0
034_378-380	IBX	44.90	3	1	0
035_46-48	EBX2	12.00	2	1	0
036_292-294	H	9.08	1	1	0
040_62-64	E0	7.51	3	2	0
040_114-116	IBX	7.80	6	1	1
041_184-186	H	9.76	0	0	0
046_290-292	IBX	9.09	6	3	0
049_158-160	IBX	29.70	13	42	54
060_77-81	H	2.13	0	0	1
062_126-130	EBX2	0.88	0	0	0
062_224-226	EBX2	0.77	0	0	0
062_406-410	IBX	1.03	4	0	0
064_106-110	E3	0.75	1	0	0
064_160-164	EBX2	1.22	1	0	0
064_176-180	EBX2	0.89	0	0	0
064_328-332	EBX2	0.55	0	0	0
066_108-112	E3	1.55	1	0	0
066_122-126	EBX2	1.00	0	0	0
066_138-142	EBX2	1.25	0	0	0
066_224-228	EBX2	0.91	2	0	0
066_292-296	EBX2	0.69	0	0	0
078_80-83.3	H	1.69	0	0	0
089_74-78	H	1.80	1	0	0
089_180-184	H	0.95	0	0	0
101_110-116	IBX	0.86	0	0	0
101_248-252	I1	0.74	0	0	0
101_258-262	I1	1.90	0	0	0
101_270-274	I1	0.52	0	1	0
101_366-370	I1	1.64	1	0	4
101_488-492	H	2.93	0	0	0
101_524-528	H	3.71	2	0	0
101_576-580	H	0.53	1	0	0
108_74-78	E1	3.24	0	0	0
108_132-136	E1	0.65	0	0	0
108_152-156	E1	0.94	0	0	0
108_164-168	E1	2.07	0	0	0
108_200-204	E1	4.80	1	0	0
108_358-362	IBX	2.59	2	0	0
109_40-44	IBX	4.59	2	0	1
109_250-254	E2	0.43	2	2	0
112_156-160	EBX2	2.33	4	1	0
112_172-176	EBX2	2.20	0	0	0
112_218-222	EBX2	4.36	2	3	0
112_230-234	EBX2	1.71	1	0	0
112_262-266	E0	1.40	0	0	0
112_318-320	E0	1.08	0	0	0
112_356-360	EDM	1.83	1	0	0
112_406-410	EDM	0.85	1	0	0
114_424-428	H	0.92	0	0	0
114_432-436	H	0.75	1	0	0
Total Grains			148	111	63
Avg Au g/t			5.82		

Table 2: Summary table for Phase 1 and 2 samples analysed by the SPL_Lt method.

Sample ID	Lithology	Au g/t	Au grains	Avg Au grain size (µm)	Au Te grains	Avg Au Te grain size (µm)	Au-Ag Te grains	Avg Au-Ag Te grain size (µm)
005_42-44	E2	12.00	2	2.61	7	6.53	0	
005_44-46	E2	27.20	1	6.71	0		0	
005_122-124	E2	8.05	10	8.25	5	1.97	1	10.93
006_84-86	E3	7.12	6	4.20	0		0	
008_130-132	H	9.50	48	7.58	36	4.52	0	
010_152-154	EBX2	8.59	1	8.10	0		0	
030_194-196	E2	22.30	7	5.05	3	10.93	1	8.70
033_104-106	H	28.90	7	13.43	1	1.37	0	
034_60-62	E3	22.50	1	16.79	1	6.03	0	
034_378-380	IBX	44.90	3	5.11	1	16.21	0	
035_46-48	EBX2	12.00	2	7.34	1	1.58	0	
036_292-294	H	9.08	1	15.16	1	0.77	0	
040_62-64	E0	7.51	3	12.05	2	5.40	0	
040_114-116	IBX	7.80	6	3.73	1	2.19	1	4.09
041_184-186	H	9.76	0		0		0	
046_290-292	IBX	9.09	6	10.22	3	13.82	0	
049_158-160	IBX	29.70	13	15.16	42	5.40	54	7.23
060_77-81	H	2.13	0		0		1	1.58
062_126-130	EBX2	0.88	0		0		0	
062_224-226	EBX2	0.77	0		0		0	
062_406-410	IBX	1.03	4	11.19	0		0	
064_106-110	E3	0.75	1	3.20	0		0	
064_160-164	EBX2	1.22	1	3.01	0		0	
064_176-180	EBX2	0.89	0		0		0	
064_328-332	EBX2	0.55	0		0		0	
066_108-112	E3	1.55	1	1.82	0		0	
066_122-126	EBX2	1.00	0		0		0	
066_138-142	EBX2	1.25	0		0		0	
066_224-228	EBX2	0.91	2	3.48	0		0	
066_292-296	EBX2	0.69	0		0		0	
078_80-83.3	H	1.69	0		0		0	
089_74-78	H	1.80	1	2.13	0		0	
089_180-184	H	0.95	0		0		0	
101_110-116	IBX	0.86	0		0		0	
101_248-252	I1	0.74	0		0		0	
101_258-262	I1	1.90	0		0		0	
101_270-274	I1	0.52	0		1	7.46	0	
101_366-370	I1	1.64	1	2.13	0		4	1.68
101_488-492	H	2.93	0		0		0	
101_524-528	H	3.71	2	2.50	0		0	
101_576-580	H	0.53	1	0.73	0		0	
108_74-78	E1	3.24	0		0		0	
108_132-136	E1	0.65	0		0		0	
108_152-156	E1	0.94	0		0		0	
108_164-168	E1	2.07	0		0		0	
108_200-204	E1	4.80	1	16.79	0		0	
108_358-362	IBX	2.59	2	10.44	0		0	
109_40-44	IBX	4.59	2	2.33	0		1	0.77
109_250-254	E2	0.43	2	2.15	2	4.02	0	
112_156-160	EBX2	2.33	4	29.38	1	12.70	0	
112_172-176	EBX2	2.20	0		0		0	
112_218-222	EBX2	4.36	2	15.16	3	8.87	0	
112_230-234	EBX2	1.71	1	14.24	0		0	
112_262-266	E0	1.40	0		0		0	
112_318-320	E0	1.08	0		0		0	
112_356-360	EDM	1.83	1	2.13	0		0	
112_406-410	EDM	0.85	1	5.73	0		0	
114_424-428	H	0.92	0		0		0	
114_432-436	H	0.75	1	7.34	0		0	

Table 3: Summary table of samples, number of grains located, and grain sizes (PSSA) for samples analysed by SPL_Lt.

The telluride minerals vary from gold + tellurium to a mixture of gold and silver + tellurium. Calaverite (AuTe_2) was the most common gold telluride mineral. Hessite (Ag_2Te with small amounts of Au) and petzite (Ag_3AuTe_2) were the most common gold-silver tellurides. For this project, the tellurides were broadly grouped into gold tellurides (calaverite) and gold-silver tellurides (hessite and petzite).

5.3.3 Location of Gold Mineralogy

The geological and alteration cross sections show the lithologies (Figure 41) and the potassic and potassic-calcic alteration envelope (Figure 42) that hold a majority of the gold mineralisation. The cross section in Figure 43 shows the general distribution of S and A veins. The sulfide (S) veins occur in the western and central part of the deposit and are spatially compared with gold, and the A veins occur predominantly in the eastern section of the system and are much more widespread than the high grade gold, but partly overlap this zone (Figure 43). The mineralisation cross sections show the tellurides occur mostly on the western part of the deposit (Figure 44) and near the hornfels (Figure 41). They also show that the gold mineralisation appears in the eastern and central zones and is spatially related with the high grade gold and the telluride zone (Figure 44).

Modal mineralogy data from the MLA XMOD method for strongly altered Phase 1 and Phase 2 samples (Table 5) were also compared with the QXRD data for the weakly altered diorite and hornfels samples (Table 6). This comparison between the strongly altered Phase 1 and Phase 2 XMOD samples and the weakly altered diorite and hornfels

Gold Grain	Au (wt%)	Ag (wt%)	Fineness
1	95.15	4.85	951.50
2	98.98	1.02	989.80
3	93.87	6.13	938.70
4	84.33	5.66	937.10
5	93.2	6.8	932.00
6	92.05	7.95	920.50
7	91.34	6.62	932.42
8	49.36	6.24	887.77
9	66.41	7.58	897.55
10	75.69	8.11	903.22
11	80.34	9.21	897.15
12	71.93	7.35	907.29
13	0.49	0.35	583.33
14	81.58	11.22	879.09
15	85.4	6.28	931.50
16	93.69	6.31	936.90
17	80.18	5.01	941.19
18	74.53	4.46	943.54
19	50.67	41.81	547.90
20	85.16	4.18	953.21
21	51.25	18.16	738.37
22	95.4	4.6	954.00
23	75.34	24.66	753.40
24	63.81	36.19	638.10
25	94.65	5.35	946.50
26	89.49	10.51	894.90
27	92.11	7.89	921.10
28	75.6	24.4	756.00
29	81.62	18.38	816.20
30	94.48	5.52	944.80
31	93.52	6.48	935.20
32	94.01	5.99	940.10
33	99.07	0.93	990.70
34	75.08	24.92	750.80
35	86.67	13.33	866.70
36	89.27	10.73	892.70
37	95.62	4.38	956.20
38	99.46	0.54	994.60
39	80.27	19.73	802.70
40	96.28	3.72	962.80
41	98.47	1.53	984.70
42	94.3	5.7	943.00
43	91.26	8.74	912.60
44	72.57	27.43	725.70
45	92.28	7.72	922.80
46	91.39	8.61	913.90
47	74.01	25.99	740.10

Average	881.07
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Table 4: Examples of gold grain fineness. Note: wt % taken directly from MLA spectra and may not equal 100% due to impurities or background from surrounding minerals.

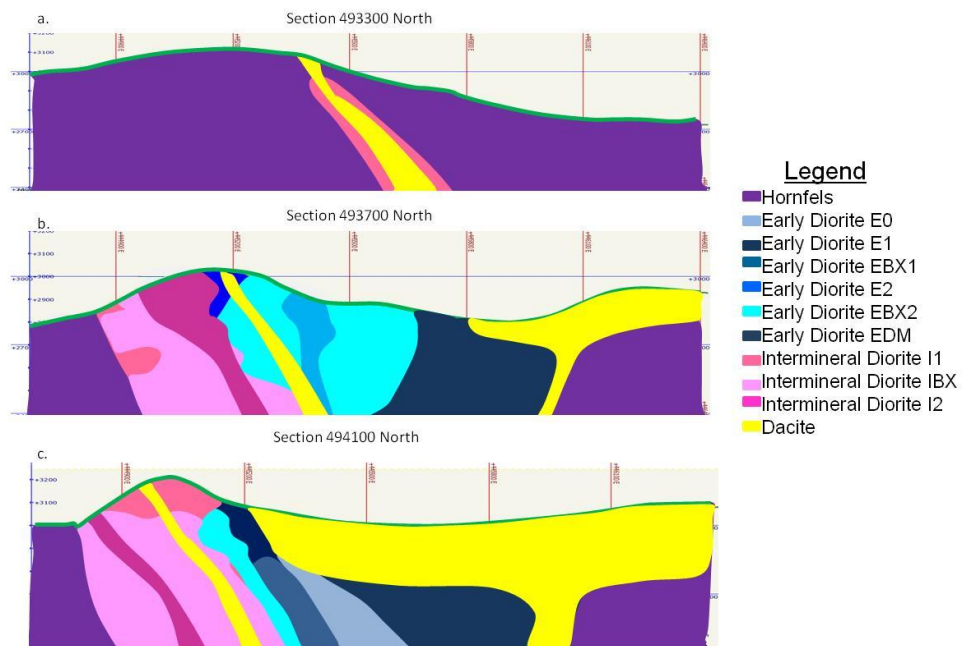


Figure 41 a-c: Simplified cross sections of the lithologies at La Colosa constructed from data from the AngloGold Ashanti drill database.

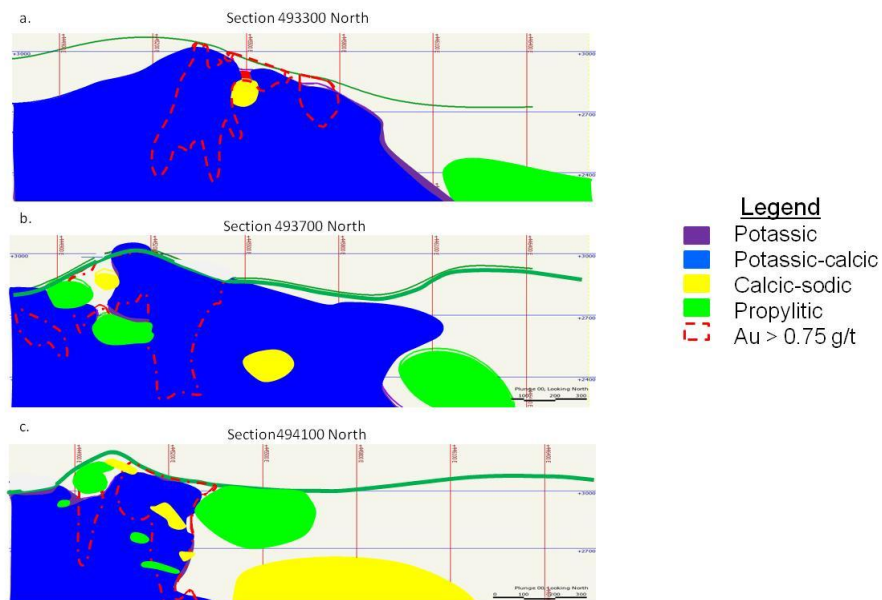


Figure 42 a-c: Simplified cross sections of the major alteration assemblages constructed from data from the AngloGold Ashanti drill database. The potassic-calcic alteration is covering (overlapping) the potassic alteration in most areas.

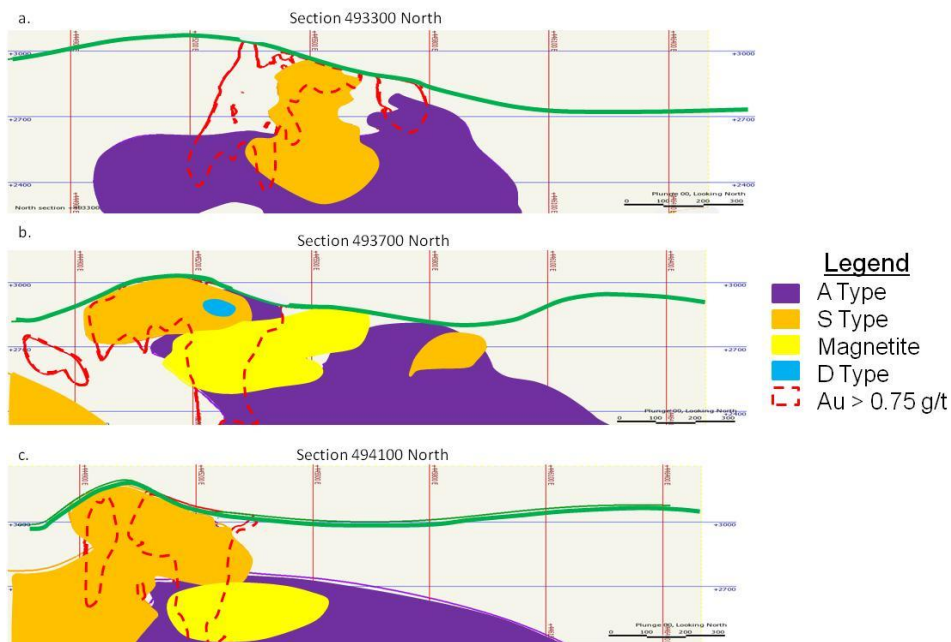


Figure 43 a-c: Simplified cross sections constructed from data from the AngloGold Ashanti drill database showing the most abundant vein types (> 9 veins/2 metres).

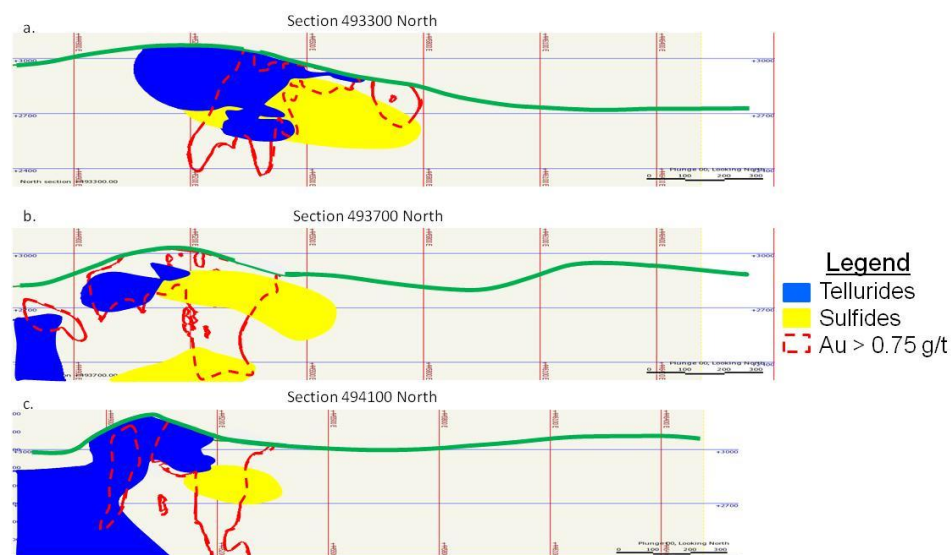


Figure 44 a-c: Simplified cross sections showing the telluride and sulfide zones constructed from data from the AngloGold Ashanti drill database.

QXRD samples showed that overall the strongly altered diorite and hornfels samples were enriched in K feldspar, biotite, and pyrite and depleted in calcic plagioclase and quartz. Strongly altered early diorites had enrichments in K feldspar and biotite. The strongly altered intermineral diorites showed enrichments in K feldspar, albite, biotite, and pyrite and depletions in plagioclase and quartz. The strongly altered hornfels had enrichments in K feldspar and biotite with depletions in plagioclase and quartz.

Phase 1 and 2 XMOD (wt %) - All Lithologies (n=59)

Mineral	Average	Minimum	Maximum
Albite	12.93	1.86	33.01
Biotite	7.36	2.18	21.30
K Feldspar	22.55	9.24	50.81
Plagioclase	26.30	2.07	48.96
Pyrite	5.26	0.24	14.87
Quartz	12.73	2.82	33.92

Phase 1 and 2 XMOD (wt %) - Intermineral Diorite (n=12)

Mineral	Average	Minimum	Maximum
Albite	10.59	6.31	19.54
Biotite	6.13	2.18	11.41
K Feldspar	20.07	16.07	29.42
Plagioclase	35.95	22.56	44.96
Pyrite	4.85	1.10	13.28
Quartz	8.27	4.88	12.24

Phase 1 and 2 XMOD (wt %) - Early Diorite (n=34)

Mineral	Average	Minimum	Maximum
Albite	13.87	4.26	33.01
Biotite	6.49	2.21	11.72
K Feldspar	24.23	11.53	50.81
Plagioclase	28.69	6.82	48.96
Pyrite	6.08	1.11	14.87
Quartz	11.38	7.20	17.06

Phase 1 and 2 XMOD (wt %) - Hornfels (n=13)

Mineral	Average	Minimum	Maximum
Albite	12.63	1.86	26.17
Biotite	11.03	2.70	21.30
K Feldspar	20.37	9.24	42.17
Plagioclase	10.01	2.07	32.25
Pyrite	3.38	0.24	8.50
Quartz	20.98	2.82	33.92

Table 5: XMOD results for the Phase 1 and Phase 2 samples.
Plagioclase here is plagioclase with An > 30.

Comparing the QXRD weakly and strongly altered diorite and hornfels sample data yielded varied results. Overall, the strongly altered samples were enriched in plagioclase, K feldspar, biotite, and pyrite with depletions in quartz, albite, hornblende, actinolite, and chlorite. In the early diorite samples, the strongly altered samples showed enrichments in K feldspar, quartz, biotite, and pyrite with depletions in actinolite and chlorite. The

Weakly Altered Average Mineralogy (QXRD) - All Lithologies

Mineral (%)	Average	Minimum	Maximum
Albite	10	0	24
Biotite	4	0	9
K feldspar	7	0	19
Plagioclase	33	13	53
Pyrite	2	0	9
Quartz	24	10	39
Hornblende	14	5	28
Actinolite	4	0	19
Chlorite	2	0	10

Strongly Altered Average Mineralogy (QXRD) - All Lithologies

Mineral (%)	Average	Minimum	Maximum
Albite	7	2	16
Biotite	5	0	28
K feldspar	12	1	36
Plagioclase	47	33	62
Pyrite	5	1	16
Quartz	15	4	32
Hornblende	5	0	11
Actinolite	2	0	22
Chlorite	2	0	15

Weakly Altered Mineralogy (QXRD) - Early Diorites

Mineral (%)	Average	Minimum	Maximum
Albite	-	-	-
Biotite	5	2	7
K feldspar	15	11	19
Plagioclase	-	-	-
Pyrite	6	5	9
Quartz	13	12	14
Hornblende	-	-	-
Actinolite	5	0	7
Chlorite	3	2	5

Strongly Altered Mineralogy (QXRD) - Early Diorites

Mineral (%)	Average	Minimum	Maximum
Albite	8	5	16
Biotite	5	0	15
K feldspar	15	1	36
Plagioclase	47	35	62
Pyrite	6	1	16
Quartz	15	4	32
Hornblende	1	0	3
Actinolite	1	0	15
Chlorite	2	0	15

Weakly Altered Mineralogy (QXRD) - Intermineral Diorites

Mineral (%)	Average	Minimum	Maximum
Plagioclase	48	45	53
K feldspar	9	6	40
Quartz	17	15	26
Albite	4	2	15
Biotite	4	2	9
Pyrite	3	1	5
Hornblende	5	5	5
Actinolite	9	0	19
Chlorite	1	0	3

Strongly Altered Mineralogy (QXRD) - Intermineral Diorites

Mineral (%)	Average	Minimum	Maximum
Plagioclase	47	38	54
K feldspar	6	2	15
Quartz	17	13	27
Albite	6	2	16
Biotite	5	1	13
Pyrite	3	1	7
Hornblende	8	7	11
Actinolite	5	0	12
Chlorite	3	0	7

Weakly Altered Mineralogy (QXRD) - Hornfels

Mineral (%)	Average	Minimum	Maximum
Plagioclase	25	13	40
K feldspar	5	0	19
Quartz	25	10	39
Albite	13	6	24
Biotite	3	0	8
Pyrite	1	0	6
Hornblende	25	28	28
Actinolite	0	0	7
Chlorite	3	0	10

Strongly Altered Mineralogy (QXRD) - Hornfels

Mineral (%)	Average	Minimum	Maximum
Plagioclase	36	33	39
K feldspar	5	5	6
Quartz	5	4	6
Albite	6	5	7
Biotite	18	9	28
Pyrite	3	2	5
Hornblende	-	-	-
Actinolite	16	11	22
Chlorite	7	7	9

Table 6: QXRD data (%) of weakly altered and strongly altered samples and key minerals.

intermineral diorite samples were enriched with albite, pyrite, hornblende, and chlorite with depletions in K feldspar, biotite, and actinolite. The hornfels strongly altered samples showed an increase in plagioclase, biotite, pyrite, actinolite, and chlorite with a decrease in K feldspar, quartz, albite, and hornblende.

XMOD and QXRD results for weakly and strongly altered diorite and hornfels samples were compared. The results yielded similarities, but there were some differences. This could be because the Phase 1 and Phase 2 samples had gold grades greater than 0.3 g/t, and the QXRD data included samples with lower gold grades. The detection limit for the QXRD data would differ from the detection limit for the XMOD data due to the different method of testing. These comparisons also showed a spatial relationship with the cross sections for the alteration assemblages.

5.3.4 Native Gold Mineralisation

5.3.4.1 Grain Size

The grain size of native gold found in Phase 1 and 2 samples was analysed using two data sets from the MLA SPL_Lt, grain size distribution and phase specific surface area (PSSA). Multiple grain size populations were observed using the grain size distribution curves. It must be remembered that the MLA analysis only allows for a two-dimensional view of the grain. The PSSA method gives an average to the grain size, using grain area and boundary measurements. Note: the detection limit for SPL_Lt in this study was 0.87 μm and smaller grains of native gold could exist.

Lithology	Maximum	Minimum
All Lithologies	45	DL
Ealy Diorites	45	DL
Intermineral Diorites	27	2
Hornfels	22	DL

Table 7: Grain size distributions (μm) of native gold. Detection limit is DL.

The overall grain size distribution curve for native gold for all samples showed the largest gold grain was approximately 45 μm across, and the smallest was at the detection limit of 0.87 μm (Figure 45 and Table 7). The native gold grain size distribution curve for the early diorites showed most of the gold grains were larger than 1.75 μm (Table 7). The largest gold grain in the early diorites was 45 μm , and the smallest was at the detection limit of 0.87 μm (Table 7). The grain size distribution curve for the

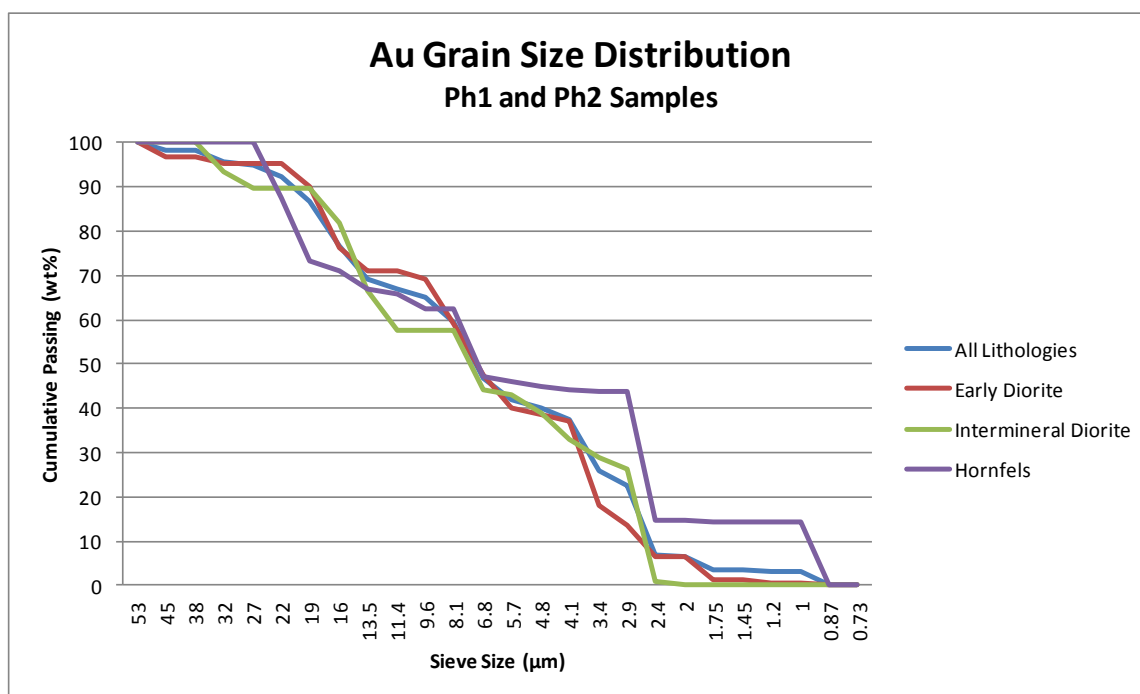


Figure 45: Grain size distribution of native gold mineralisation ($n = 148$) in the Phase 1 and Phase 2 samples with early diorite ($n=50$), intermineral diorite ($n=37$), and hornfels ($n=61$).

intermineral diorites showed most of the gold grains were larger than 2.4 μm . The largest gold grain was 27 μm , and the smallest was 2 μm (Table 7). The hornfels had a native gold grain size distribution curve which showed a majority of the gold grains was larger than 2.4 μm . The largest gold grain was 22 μm , and the smallest was at the detection limit of 0.87 μm (Table 7). All the gold grain size distribution curves showed a similar shape.

Using the PSSA method, average gold grain size for all samples (all lithologies) was 4 μm (Table 8). The average grain size of the native gold grains could possibly be lower due to the undetected (below detection) grains. The average grain size for the gold in the early diorite was approximately 5 μm and intermineral diorite was approximately 5 μm . The hornfels had a smaller average grain size of about 3 μm .

Mineral	Early Diorites (μm)	Intermineral Diorites (μm)	Hornfels (μm)	All Lithologies (μm)
Gold	4.64	4.67	2.64	4.04
Au_telluride	4.13	5.49	1.33	3.18
AgAu_telluride-mix	9.65	1.76	1.58	2.25

Table 8: Summary table for calculated grain sizes by PSSA measurements from SPL_Lt.

The major mineral associations observed for the gold grains were K feldspar, quartz, and pyrite. The average grain sizes for the K feldspar and pyrite associated gold grains were calculated to be approximately 3 μm and 6 μm respectively, with the quartz associated grains averaging 8 μm (Table 9). The average grain size of the gold grains associated with other sulfides (pyrrhotite, chalcopyrite, and arsenopyrite) was calculated to be approximately 3 μm , and the average grain size of gold associated with other gangue minerals (hornblende, actinolite, apatite, etc.) was 2 μm .

Mineral	Pyrite (µm)	K Feldspar (µm)	Quartz (µm)	Albite (µm)	Other Sulfides (µm)	Other Gangue (µm)
Gold	5.72	3.25	8.47	3.01	2.50	2.24
Au_telluride	3.20	5.13	0.00	4.51	8.60	7.46
AgAu_telluride-mix	4.07	0.00	0.00	2.92	0.00	1.45

Table 9: Gold grain size by PSSA for major mineral associations (Pyrite, K Feldspar, Quartz, etc).

5.3.4.2 Mineral Associations

SPL_Lt results for the phase 1 and phase 2 samples showed the different types of minerals associated with the native gold grains (Figures 46 and 47). Mineral association happens when the minerals occur within the same particle and are sharing a boundary with the grain of interest (native gold). This is important when considering liberation and recovery processes.

The dominant overall mineral association for the measured native gold grains was pyrite (Figure 46 and Table 10). The strongest mineral association for native gold in the early diorites was pyrite. Intermineral diorites had a major gold mineral association with pyrite and quartz. In the hornfels, K feldspar and pyrite were the dominant minerals associated with native gold.

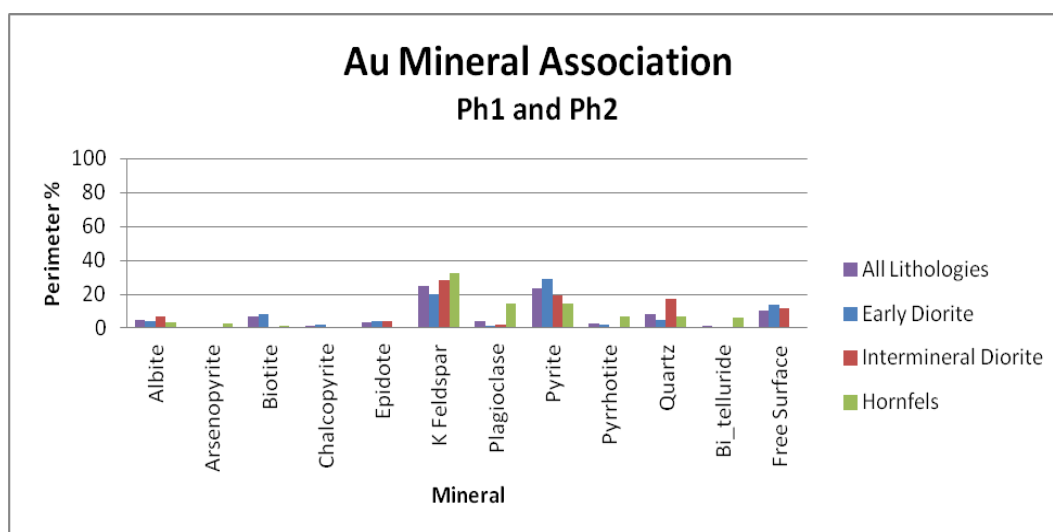


Figure 46: Summary for the major mineral associations in the native gold mineralisation as in Table 10.

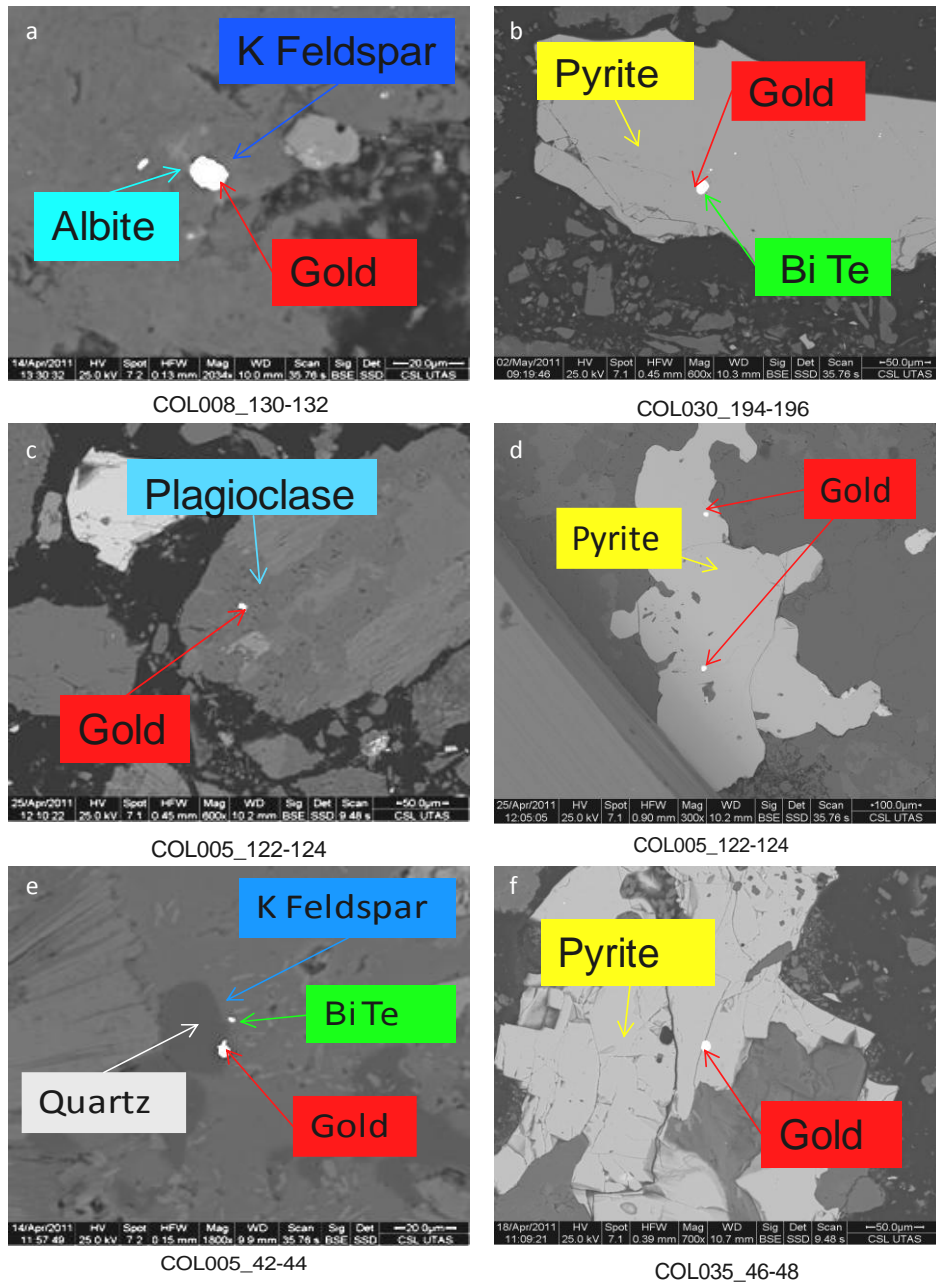


Figure 47 a-f: Examples of the major gold mineral associations in the Phase 1 and 2 samples.

Lithology	Albite (wt%)	Arsenopyrite (wt%)	Biotite (wt%)	Chalcopyrite (wt%)	Epidote (wt%)	K Feldspar (wt%)	Plagioclase (wt%)	Pyrite (wt%)	Pyrrhotite (wt%)	Quartz (wt%)	Bi_telluride (wt%)	Free Surface (wt%)
Early Diorite	3.98	0.00	8.53	2.15	4.45	20.06	1.49	28.75	1.73	4.71	0.62	13.46
Intermineral Diorite	7.24	0.00	0.96	0.00	3.94	28.58	1.96	19.39	0.27	17.48	0.31	11.58
Hornfels	3.71	2.54	1.44	0.00	0.00	32.68	14.29	14.52	6.86	7.12	5.96	0.73
All Lithologies	4.67	0.51	6.98	1.23	3.44	24.53	4.15	23.76	2.42	8.11	1.62	10.49

Table 10: Summary table for the major mineral associations for the native gold mineralisation by lithology.

5.3.4.3 Locking

Mineral locking occurs when two minerals are present in the same particle, not necessarily sharing the same boundary. The native gold grains were observed to be locked in many different minerals including plagioclase, pyrrhotite, arsenopyrite, phlogopite, and actinolite. The percentage of the native gold grains locked in these minerals is shown in Table 11. The mineral with the most abundant gold grains locked within it was plagioclase (26.29%) followed by pyrrhotite (7.86%) and arsenopyrite (4.98%) (Figure 47). Only one gold grain was observed that was not locked within a mineral (free). There was less than 15% free surface observed in the other native gold grains (Table 10 and Figure 47).

Mineral Weight% locked in...	Au (%)	Au Telluride (%)	AuAg Telluride (%)
_ Gold	0.00	1.21	0.00
Actinolite	3.92	0.00	0.00
Albite	0.00	0.36	20.12
Apatite	2.42	0.00	15.79
Arsenopyrite	4.98	3.71	0.00
Biotite	3.69	7.00	0.17
Ca_Amphibole	0.23	0.00	0.00
Calcite	1.72	0.00	6.96
Chalcopyrite	0.00	1.75	0.00
Chlorite_Mg	0.00	1.77	0.00
ChloriteFe	2.88	3.46	0.00
Epidote	1.07	0.04	0.64
Feldspar	0.00	18.17	9.62
Galena	0.00	0.00	0.68
Mg_ankerite	0.07	0.00	0.00
Muscovite	2.86	0.00	0.00
Plagioclase	26.29	0.10	0.15
Pyrite	1.39	8.42	17.48
Pyrrhotite	7.86	0.47	1.40
Quartz	0.00	1.07	0.00
Thorite	0.31	0.00	3.16
Zircon	0.14	0.00	0.00
Ag_telluride	0.01	0.00	0.00
Au_telluride	0.01	0.00	0.00
AltaitePbTe	0.11	0.00	0.00
Bi_telluride	2.07	3.98	0.81

Table 11: Average locking for native gold, gold tellurides, and gold-silver tellurides by mineral.

5.3.5 Gold Telluride Minerals

5.3.5.1 Grain Size

The size of the gold telluride grains was analysed using both the grain size distribution curves and the PSSA methods. Grain size distribution curves allowed the entire range of the gold telluride grain sizes to be observed, while the PSSA gave an average grain size for all the grains. Note: the detection limit for SPL_Lt in this study was 0.87 μm and smaller grains of gold tellurides could exist.

Lithology	Maximum	Minimum
All Lithologies	13.5	DL
Ealy Diorites	13.5	DL
Intermineral Diorites	13.5	DL
Hornfels	13.5	DL

Table 12: Grain size distribution (μm) of gold tellurides. Detection limit is DL.

The overall grain size distribution for all the gold telluride grains analysed showed the largest grain was 13.5 μm , and the smallest was at the detection limit of 0.87 μm (Figure 48 and Table 12). The grain size distribution curve for the gold tellurides in the early diorites showed the largest grain was 13.5 μm , and the smallest was at the detection limit of 0.87 μm (Table 12). Intermineral diorites had a grain size distribution curve which showed the largest grain was 13.5 μm , and the smallest was at the detection limit of 0.87 μm (Table 12). The grain size distribution for the gold tellurides in the hornfels showed the largest grain at 13.5 μm and the smallest was at the detection limit of 0.87 μm (Table 12). The grain size distribution curve showed the gold tellurides were finer in the hornfels than in the other lithologies.

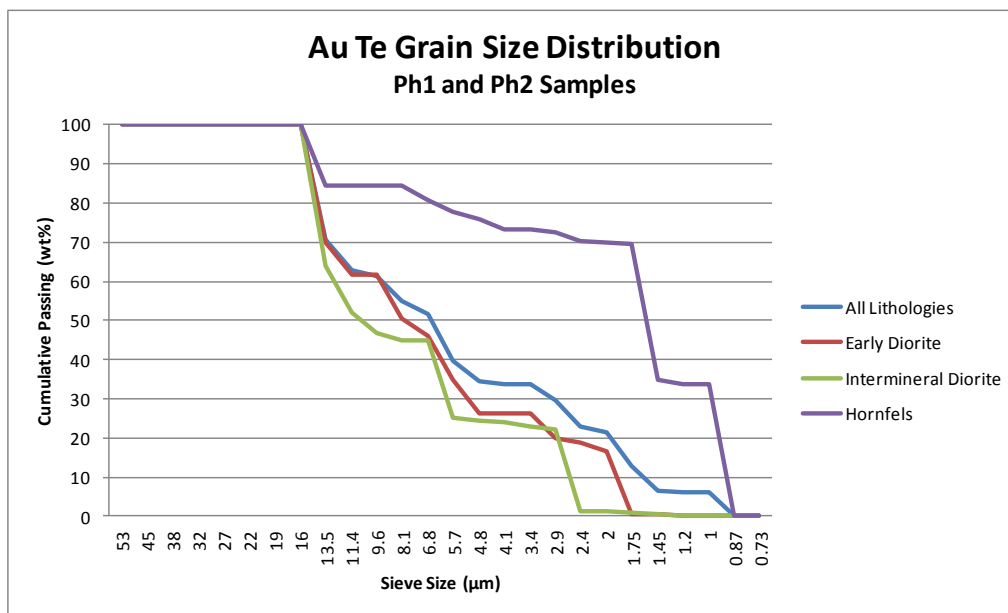


Figure 48: Grain size distribution of the gold tellurides ($n = 111$) in the Phase 1 and Phase 2 samples by lithology: early diorite ($n=25$), intermineral diorite ($n=48$), and hornfels ($n=38$).

The average grain size (PSSA) for the measured gold telluride grains (all lithologies) was approximately 3 μm with an average grain size of 4 μm for early diorites, 5 μm for

intermineral diorites, and 1 μm for the hornfels (Table 8). The average PSSA grain size could be overestimated due to possible smaller, undetectable gold telluride grains. Gold telluride grains had major associations with K feldspar and pyrite. The average grain size for the gold telluride grains associated with K feldspar was calculated to be approximately 5 μm . Gold telluride grains associated with pyrite averaged 3 μm . The average grain size of the gold telluride grains associated with other sulfides (pyrrhotite, chalcopyrite, and arsenopyrite) was about 9 μm , and the size of the grains associated with other gangue minerals (hornblende, actinolite, apatite, etc.) was 7 μm (Table 9).

5.3.5.2 Mineral Associations

The dominant overall mineral association with the gold telluride grains was pyrite (Figures 49 and 50 and Table 13). Early diorites had a dominant gold telluride mineral association with pyrite, and the intermineral diorites had a major association with biotite. The gold tellurides located in the hornfels had a dominant association with native gold (Figure 49).

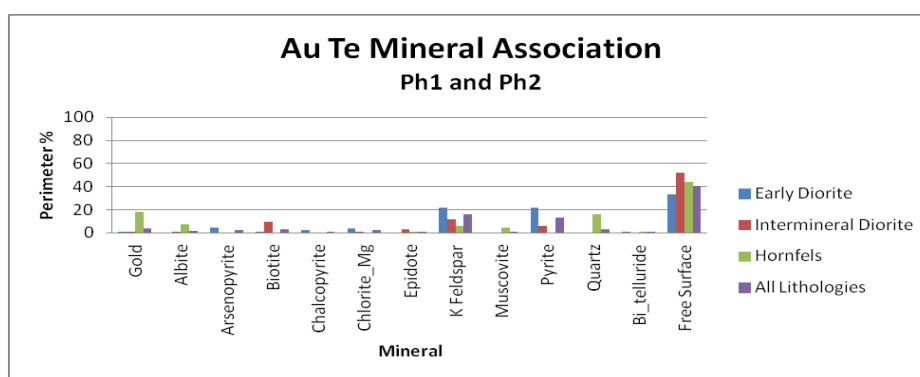


Figure 49: Summary for the major mineral associations for the gold telluride mineralisation as in Table 13.

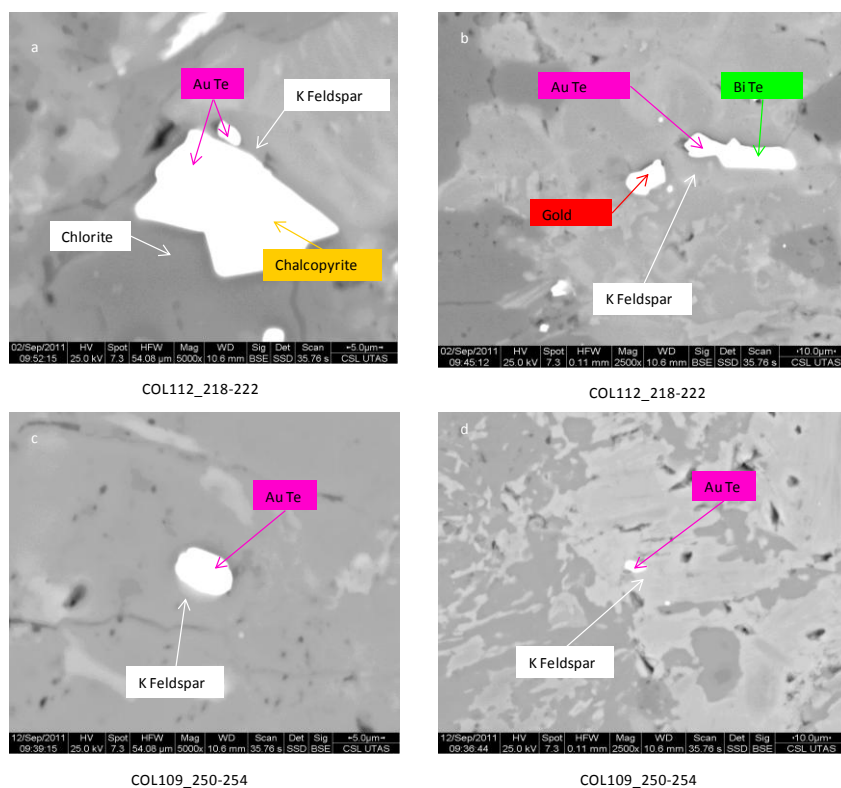


Figure 50 a-d: Examples of gold telluride grains recognized from La Colosa.

Lithology	Gold (wt%)	Albite (wt%)	Arsenopyrite (wt%)	Biotite (wt%)	Chalcopyrite (wt%)	Chlorite_Mg (wt%)	Epidote (wt%)	K Feldspar (wt%)	Muscovite (wt%)	Pyrite (wt%)	Quartz (wt%)	Bi_telluride (wt%)	Free Surface (wt%)
Early Diorite	0.43	0.00	4.81	0.13	2.21	3.83	0.00	21.63	0.00	21.78	0.00	0.54	33.01
Intermineral Diorite	0.35	0.38	0.00	9.73	0.00	0.09	2.88	11.63	0.00	5.79	0.00	0.00	51.95
Hornfels	18.36	7.49	0.00	0.00	0.00	0.00	0.32	5.77	4.55	0.00	15.76	1.21	43.92
All Lithologies	3.57	1.43	2.55	2.93	1.17	2.05	0.90	15.89	0.80	13.23	2.78	0.50	40.51

Table 13: Mineral associations for the gold telluride mineralisation by lithology.

5.3.5.3 Locking

The mineral which contained the most gold telluride grains locked inside was K feldspar (18.17%) with a subordinate amount locked within pyrite (8.42%) and biotite (7.00%) (Figure 50 and Table 11). There were a few ($n = 3$) gold telluride grains which were completely liberated.

5.3.6 Gold-Silver Telluride Minerals

5.3.6.1 Grain Size

The grain sizes of the gold-silver tellurides were determined using similar methodology to that used for the native gold and gold telluride grains. Note: the detection limit for SPL_Lt in this study was 0.87 μm and smaller gold-silver telluride grains could exist.

Grain size distribution curves for all the gold-silver telluride samples showed the largest gold-silver telluride was 22 μm , and the smallest was at the detection limit of 0.87 μm (Figure 51 and Table 14). A grain size distribution curve for the two grains found in the early diorite showed the largest grain was 9.6 μm with the smallest at 8.1 μm (Table 14). Intermineral diorites had a grain size distribution curve that showed the largest gold-silver telluride grain was 22 μm , and the smallest was at the detection limit of 0.87 μm (Table 14). There was only one grain of gold-silver tellurides found in the hornfels. It was approximately 1.75 μm across. Due to the few gold-silver telluride grains observed, it was difficult to understand the grain size distribution for the early diorite and hornfels.

Lithology	Maximum	Minimum
All Lithologies	22	DL
Ealy Diorites	9.6	8.1
Intermineral Diorites	22	DL
Hornfels	1.75	-

Table 14: Grain size distribution (μm) of gold-silver tellurides.

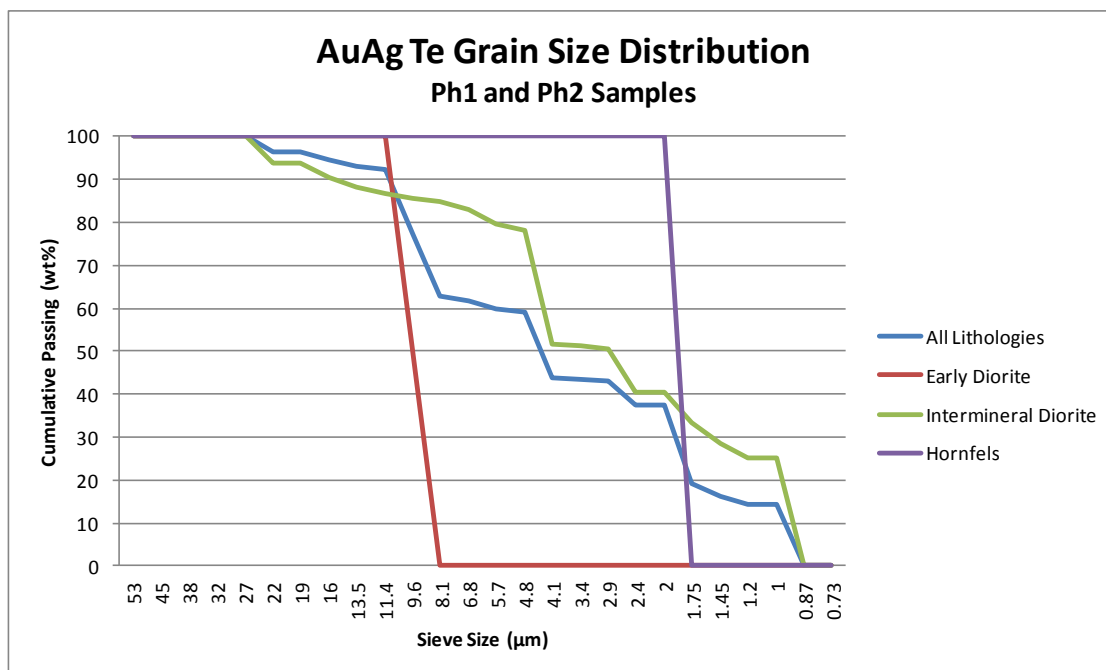


Figure 51: Grain size distribution of gold-silver tellurides (n = 63) in the Phase 1 and Phase 2 samples by lithology: early diorite (n=2), intermineral diorite (n=60), and hornfels (n=1).

The PSSA average grain size of the gold-silver tellurides was calculated for all measured grains to be approximately 2 μm . As mentioned before with the native gold and gold telluride grains, the average PSSA grain size could possibly be overestimated due to potential undetected, smaller grains. The intermineral diorites had a grain size of 2 μm . The one measured grain of gold-silver tellurides located in the hornfels samples was 2 μm across (Table 8). Dominant mineral associations for the gold-silver tellurides were with apatite, albite, and pyrite. The average grain size of the measured gold-silver telluride grains associated with albite was 3 μm with the measured grains associated with pyrite being 4 μm across (Table 9). The grain size of the measured gold-silver telluride grains associated with the other gangue minerals (hornblende, actinolite, apatite, etc.) was 1 μm across.

5.3.6.2 Mineral Associations

Examples of mineral associations observed with the gold-silver tellurides are shown in Figure 52. Gold-silver tellurides have an overall strong mineral association with apatite followed by albite and pyrite (Figure 53 and Table 15).

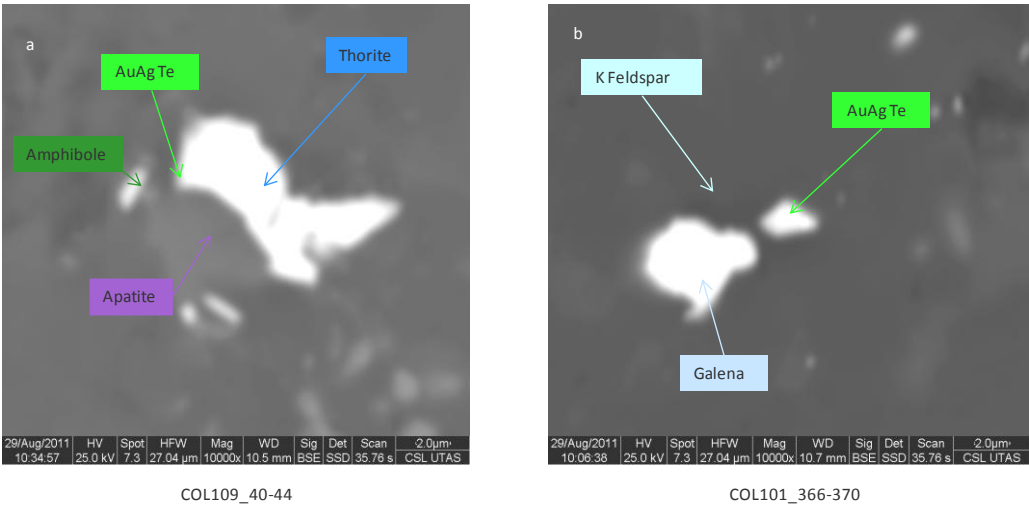


Figure 52 a and b: Gold-silver telluride mineral associations observed in the Phase 1 and Phase 2 samples. The find/small size of the gold-silver telluride grains and edge effect make it difficult to obtain high quality images of these grains.

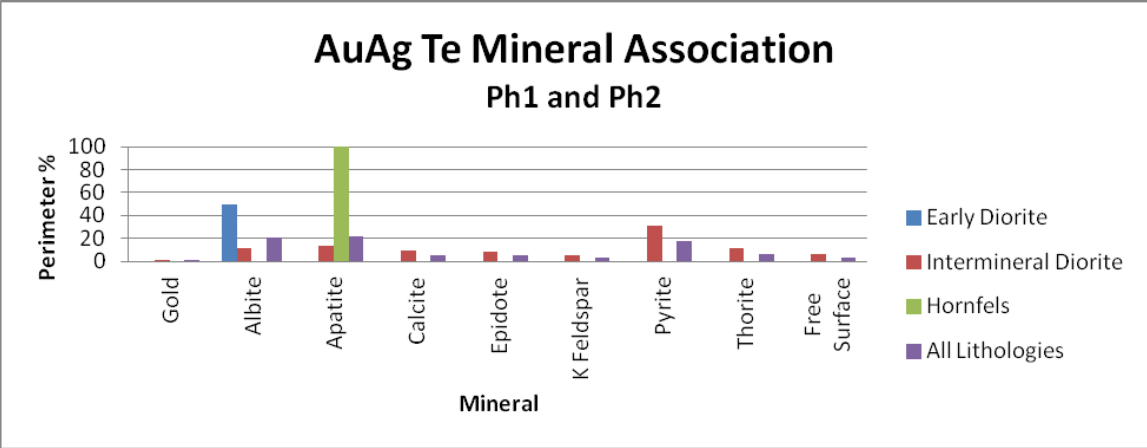


Figure 53: Summary of major mineral associations for gold-silver telluride mineralisation as in Table 15.

Lithology	Gold (wt%)	Albite (wt%)	Apatite (wt%)	Calcite (wt%)	Epidote (wt%)	K Feldspar (wt%)	Pyrite (wt%)	Thorite (wt%)	Free Surface (wt%)
Early Diorite	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Intermineral Diorite	0.10	11.24	13.18	9.18	8.49	5.65	30.99	11.88	6.11
Hornfels	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00
All Lithologies	0.06	20.71	21.82	5.25	4.85	3.23	17.71	6.79	3.49

Table 15: Summary table of the major mineral associations for the gold-silver telluride mineralisation by lithology.

5.3.6.3 Locking

Gold-silver telluride grains are dominantly locked within albite, pyrite, apatite, and K feldspar (Figure 52 and Table 11). Albite contained the majority of the gold-silver telluride grains (20.12%) followed by pyrite (17.48%) and apatite (15.79%).

5.3.7 Summary

Various minerals containing gold (native gold, gold tellurides, gold-silver tellurides) at La Colosa had similar grain size distributions with roughly two populations, or bimodal, ($< 10 \mu\text{m}$ and $> 10 \mu\text{m}$) and average grain sizes (PSSA) from $2 \mu\text{m}$ to $4 \mu\text{m}$ (minimum = $1 \mu\text{m}$ and maximum = $37 \mu\text{m}$). These average grain sizes were a function of the detection limit of the grain measurements. The average could be smaller due to fine, undetectable grains. The gold-silver tellurides were much smaller than the native gold and gold tellurides. The larger native gold grains were associated with quartz with the smaller ones associated with other sulfides. The larger populations ($> 10 \mu\text{m}$) of gold telluride grains were associated with other sulfides and gangue minerals with the smaller grains ($< 10 \mu\text{m}$) associated with pyrite. The larger distributions ($> 10 \mu\text{m}$) of gold-silver tellurides grains were associated with pyrite, and smaller grains ($< 10 \mu\text{m}$) were associated with other gangue.

The larger populations ($> 10 \mu\text{m}$) of gold grains tended to be associated with pyrite and/or quartz. These two minerals occurred in both A and S type veins. The smaller distributions ($< 10 \mu\text{m}$) of gold grains were observed with the feldspars (K feldspar, albite, and/or plagioclase) these minerals tended to occur in the groundmass or matrix. Native gold and gold tellurides were mainly associated with pyrite, and the gold-silver tellurides were mostly associated with albite, apatite, and pyrite. There were more gold-silver tellurides found with the intermineral diorites than the early diorites.

5.4 Vein Rich and Vein Poor Mineralisation

5.4.1 Introduction

To determine if there was a difference in the types of gold mineralisation, i.e. vein rich or vein poor, a small number of samples ($n=37$) were analysed. The gold mineralisation in the early diorites seemed to be in both veins and in groundmass with the sulfides. Gold mineralisation in the intermineral diorites appeared to be mainly in the veins. Gold is observed most common in the A and S veins that crosscut all the major lithologies (early diorite, intermineral diorite, and hornfels). The differences in the modal mineralogy and the gold deportment should help identify the traits of the different types of gold mineralisation. There were 87 grains of gold mineralisation (native gold and gold telluride) observed in the samples for this study (Table 16).

5.4.2 Methods

The MLA methods (XMOD and SPL_Lt) used to determine the gold deportment of the vein rich and vein poor mineralisation were described in section 5.2. The logs and photographs are in Appendices D and E (digital).

Sample ID	From (m)	To (m)	Lithology	Au g/t	Au Grains	AuTe Grains	Classification
COL029_HG_01	190	190.1	EBX2	10.10	0	0	vein rich
COL029_HG_02	190.1	190.2	EBX2	10.10	12	4	vein rich
COL029_HG_03	190.2	190.3	EBX2	10.10	0	0	vein poor
COL029_HG_04	190.3	190.4	EBX2	10.10	0	0	vein poor
COL029_HG_05	190.4	190.5	EBX2	10.10	0	0	vein poor
COL029_HG_06	190.5	190.6	EBX2	8.03	24	14	vein poor
COL029_HG_07	190.6	190.7	EBX2	1.11	0	0	vein rich
COL029_HG_08	190.7	190.8	EBX2	1.08	0	0	vein poor
COL029_HG_09	190.8	190.9	EBX2	1.26	0	0	vein rich
COL029_HG_10	190.9	191	EBX2	1.45	0	0	vein rich
COL029_HG_11	191	191.1	EBX2	4.33	0	0	vein poor
COL029_HG_12	191.1	191.2	EBX2	4.78	5	13	vein poor
COL029_HG_13	191.2	191.3	EBX2	1.18	0	0	vein rich
COL029_HG_14	191.3	191.4	EBX2	1.72	0	0	vein rich
COL029_HG_15	191.4	191.5	EBX2	2.32	0	0	vein poor
COL029_HG_16	191.5	191.6	EBX2	0.72	1	0	vein rich
COL029_HG_17	191.6	191.7	EBX2	0.69	2	1	vein rich
COL029_HG_18	191.7	191.8	EBX2	1.91	0	0	vein rich
COL049_HG_01	252	252.1	IBX	0.20	0	0	vein rich
COL049_HG_02	252.1	252.2	IBX	0.17	0	0	vein rich
COL049_HG_03	252.2	252.3	IBX	0.19	0	0	vein poor
COL049_HG_04	252.3	252.4	IBX	0.35	0	0	vein rich
COL049_HG_05	252.4	252.5	IBX	0.23	0	0	vein rich
COL049_HG_06	252.5	252.6	IBX	0.60	0	0	vein poor
COL049_HG_07	252.6	252.7	IBX	0.27	0	0	vein poor
COL049_HG_08	252.7	252.8	IBX	0.14	0	3	vein rich
COL049_HG_09	252.8	252.9	IBX	0.19	0	0	vein rich
COL049_HG_10	252.9	253	IBX	3.70	0	0	vein rich
COL049_HG_11	253	253.1	IBX	0.19	0	0	vein rich
COL049_HG_12	253.1	253.2	IBX	0.27	0	0	vein rich
COL049_HG_13	253.2	253.3	IBX	0.39	0	0	vein rich
COL049_HG_14	253.3	253.4	IBX	0.40	0	0	vein rich
COL049_HG_15	253.4	253.5	IBX	0.42	0	0	vein rich
COL049_HG_16	253.5	253.6	IBX	1.38	0	0	vein rich
COL049_HG_17	253.6	253.7	IBX	0.37	0	0	vein rich
COL049_HG_18	253.7	253.8	IBX	0.59	0	0	vein rich
COL049_HG_19	253.8	253.9	IBX	8.15	7	1	vein rich

Avg Au Grade 2.68
Total Grains 51 36

Table 16: Summary table of the gold grains found in the vein rich versus vein poor samples.

5.4.3 Vein Rich Mineralisation

The modal mineralogy of the ten cm interval samples that were determined to be vein rich by logging had an abundance of plagioclase, K feldspar, albite, and quartz. When compared with the QXRD data of the less veined samples of the early and intermineral diorite lithologies (Table 7), the data showed an enrichment of K feldspar, Ca amphibole, and pyrite. It also showed a depletion of plagioclase, quartz, and actinolite (Table 17). Plagioclase is a dominant mineral found in the “fresh” or less altered rocks and K feldspar is a major mineral found in the potassic alteration assemblage. Pyrite is found in the veins (A, B, D, and S type veins). The enrichments and depletions are consistent with the alteration and vein types associated with the gold mineralisation.

Mineral	Vein Rich (wt %)	Vein Poor (wt %)
Actinolite	0.43	0.07
Albite	8.31	11.78
Apatite	0.59	0.44
Biotite	4.45	7.16
Ca_Amphibole	5.54	0.37
Chalcopyrite	0.03	0.13
Chlorite_Mg	2.21	0.95
ChloriteFe	0.72	0.14
Epidote	0.15	0.52
K feldspar	17.32	9.67
Hornblende	3.35	0.76
Phlogopite	1.31	2.96
Plagioclase	40.78	51.73
Pyrite	6.41	4.65
Pyrrhotite	0.26	0.17
Quartz	7.24	7.57
Rutile	0.11	0.22
Siderite	0.01	0.17
Talc	0.05	0.37
Titanite	0.53	0.13
Total	100.00	100.00

Table 17: Modal mineralogy of vein rich and vein poor mineralisation samples.

There were 31 gold grains observed in the vein rich samples. The gold grains consisted of native gold (22) and gold tellurides (9). They were observed in both the early and intermineral diorites. The grain size distribution curve for the vein rich gold grains showed the gold tellurides (average 2 μm) were smaller than the native gold grains (average 16 μm) (Figure 54 and Table 18).

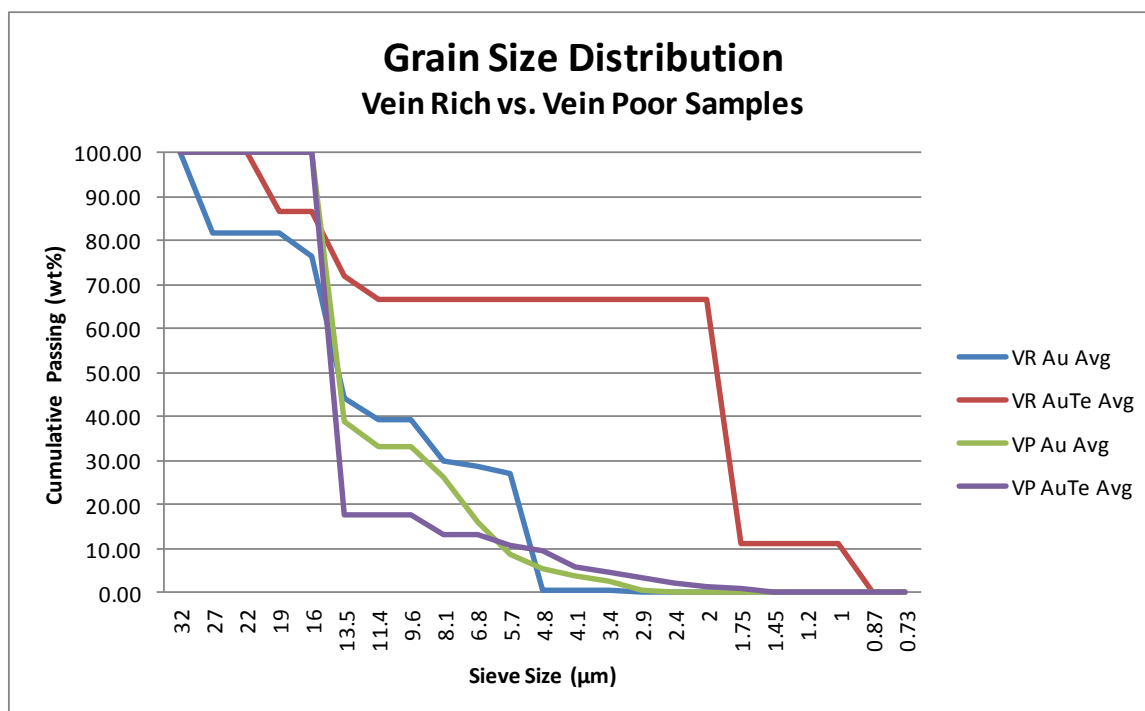


Figure 54: Grain size distribution curves for the native gold and gold telluride grains in the vein rich (VR) and vein poor (VP) samples.

Mineral	029_HG-02	029_HG_16	029_HG_17	049_HG_08	049_HG_19	Avg PSSA	Avg Grain Size
Gold	0.42	0.88	0.40	0.00	0.31	0.40	11.77
Au_telluride	0.31	0.00	2.74	4.35	7.23	2.93	1.61

Table 18: PSSA (μm) of the gold mineralisation in the vein rich samples.

Minerals associated with the native gold in the samples dominated by veins were quartz, and pyrite (Figure 55). The gold telluride grains analysed in the vein rich samples showed mineral associations of quartz and native gold (Table 19).

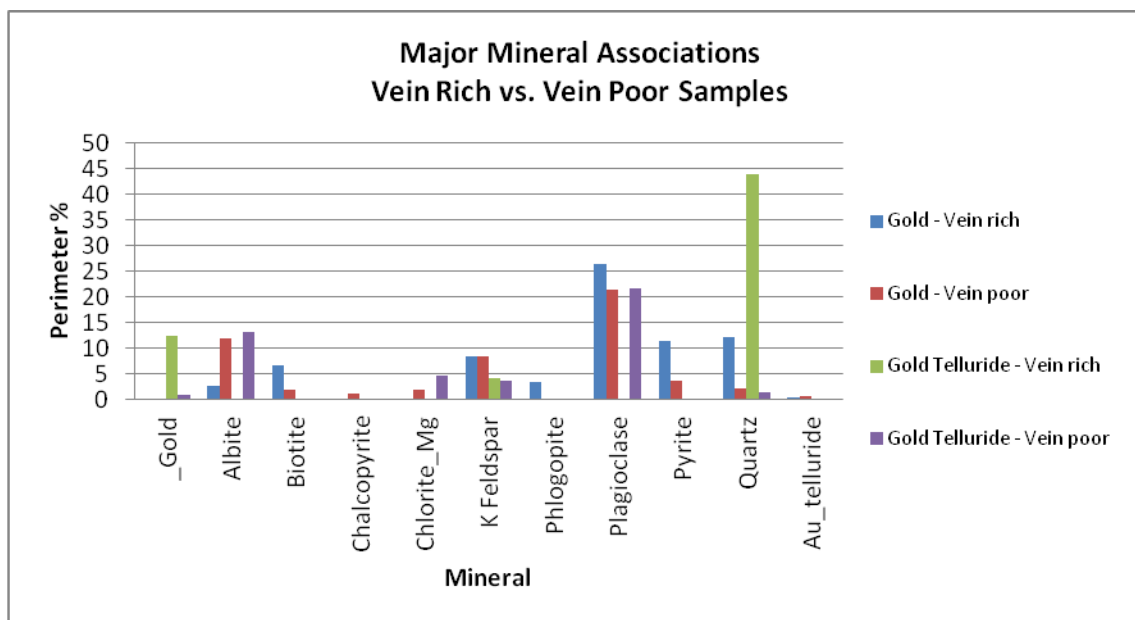


Figure 55: Major mineral associations for the mineralisation in the vein rich vs. vein poor samples.

Mineral	Gold (wt%)	Albite (wt%)	Biotite (wt%)	Chalcopyrite (wt%)	Chlorite_Mg (wt%)	K Feldspar (wt%)	Phlogopite (wt%)	Plagioclase (wt%)	Pyrite (wt%)	Quartz (wt%)	Au_telluride (wt%)
Gold - Vein rich	0.00	2.51	6.68	0.00	0.00	8.47	3.28	26.36	11.46	12.12	0.25
Gold - Vein poor	0.00	11.82	1.77	1.19	1.88	8.33	0.00	21.52	3.67	2.15	0.49
Gold Telluride - Vein rich	12.26	0.00	0.00	0.00	0.00	4.14	0.00	0.00	0.00	44.06	0.00
Gold Telluride - Vein poor	0.89	13.22	0.00	0.00	4.59	3.61	0.00	21.63	0.00	1.29	0.00

Table 19: Major minerals associated with gold mineralisation in the vein rich and vein poor sample.

5.4.4 Vein Poor Samples

There were 56 gold grains observed in the vein poor samples (29 native gold and 27 gold tellurides). The vein poor samples were all from the early diorites. The modal mineralogy of these samples had an abundance of plagioclase, albite, K feldspar, quartz, and biotite. When compared with the QXRD data from the weakly altered early diorite

samples (Table 7), it suggested an enrichment of biotite and depletion of K feldspar, quartz, and pyrite in the mineralised disseminated samples (Table 17). The enrichment of biotite suggested secondary biotisation of the pyrite, which indicated potassic alteration.

Grain size distribution curves for gold grains in the vein poor samples showed similar grain sizes between the native gold and gold tellurides (Figure 54). The average grain size (PSSA method) of the vein poor samples was determined to be 9 μm for native gold and 9 μm for gold tellurides (Table 20).

Mineral	029_HG_06	029_HG_12	Avg PSSA	Avg Grain Size
Gold	0.62	0.39	0.50	9.37
Au_telluride	0.52	0.49	0.50	9.33

Table 20: PSSA (μm) of the gold mineralisation of the vein poor samples.

Mineral associations for the native gold grains in the samples with fewer number of veins were chalcopyrite and gold telluride (Figure 55). The gold telluride grains had mineral associations of gold and chlorite (Table 19).

5.4.5 Summary

Native gold and gold telluride mineralisation was observed in both the vein rich and vein poor samples. Vein poor samples showed enrichments of biotite, while the vein rich samples showed enrichments of K feldspar, Ca amphibole, and pyrite, which are two different characteristics of potassic alteration. The average grain size of the native gold grains observed in the vein rich samples was coarser than the vein poor samples. The vein poor samples had a more consistent average grain size between the native gold and

the gold telluride mineralisation. The major minerals associated with the gold mineralisation in the samples with vein rich samples were pyrite and quartz. These minerals, especially quartz, were mainly found in the veins. Major minerals associated with the gold mineralisation in the vein poor samples were chalcopyrite and chlorite. These minerals were commonly found in either veins or the groundmass.

5.5 Summary of Gold Mineralisation

Detailed logging performed in this study of the Phase 1 and Phase 2 samples (Appendix D), along with other diamond drill core, indicated that gold mineralisation was associated with potassic alteration. Pervasive potassic alteration was observed with K feldspar forming in the groundmass, and quartz depleted. This was evident in the XMOD and QXRD data with the quartz becoming depleted as the alteration became stronger. The strongest potassic alteration showed replacement of the original groundmass by K feldspar and lesser amounts of biotite. Feldspar phenocrysts were also altered with the irregular boundaries forming as part of K feldspar replacement.

The alteration assemblage in high gold mineralisation was potassic or potassic-calcic in composition. Vein types common in the gold mineralisation were the sulfide veins (S) in the west and quartz-sulfide veins (A) in the eastern section of the deposit (Figure 43). A particular vein type responsible for all the gold mineralisation has not been observed. The telluride related mineralisation was concentrated in the western section of the deposit, and the strong disseminated sulfide mineralisation was located in the eastern side (Figure 44). Assuming the samples analysed in the QXRD and XMOD testwork were

representative of the deposit, the results from the QXRD and XMOD analyses showed overall mineral enrichments were typical minerals from the potassic-calcic alteration assemblages (e.g. K feldspar, biotite, amphibole, biotite, and pyrite) and the depletions were minerals typical in the original rock (e.g. plagioclase and quartz). It appeared potassic-calcic alteration was the dominant alteration within the mineralised samples and in the strongly altered rocks. The diorite samples were enriched in amphibole and the hornfels samples were enriched in biotite, and both major minerals of enrichment were characteristic of potassic and potassic-calcic alteration.

Gold grains analysed in the early diorites were very fine-grained with native gold and gold tellurides about 4 μm to 5 μm and gold-silver tellurides about 10 μm across and were associated predominantly with pyrite, which is associated with potassic or potassic-calcic alteration. The intermineral diorite mineralisation was very fine-grained (gold grains < 10 μm), with native gold and gold tellurides about 5 μm across and finer gold-silver tellurides at 2 μm , and a dominant pyrite association. Minerals associated with the gold mineralisation in the intermineral diorites were typical of potassic or potassic-calcic alteration. Gold grains observed in the hornfels were finer grain sizes with native gold, gold tellurides, and gold-silver tellurides at 1 μm to 2 μm . The gold grains in hornfels had a major association with pyrite, which is typical of potassic or potassic-calcic alteration in the presented porphyry gold deposit models (Sillitoe, 2000 and Sillitoe, 2010).

There seemed to be a difference in the gold mineralisation in the samples with vein rich samples and those mainly vein poor. The samples with vein-dominant gold mineralisation had a higher amount of K feldspar, Ca amphibole, and pyrite. The samples with few veins had more biotite. The quartz contents were similar in both sample sets. Native gold was coarser in the vein rich samples. Gold-telluride mineralisation was similar in the vein poor samples. There were no gold-silver tellurides observed in any of the vein rich or vein poor samples. Quartz and pyrite were associated with the gold mineralisation in the vein rich samples. Chalcopyrite and chlorite were associated with the gold in the vein poor samples. The gold mineralisation in the vein rich samples appeared to be associated with potassic or potassic-calcic alteration (Table 19) as typical in gold porphyry deposits (Sillitoe, 2000 and Sillitoe, 2010).

Chapter 6: Predictive Geometallurgical Gold Recovery Model

6.1 Introduction

The recovery process has not yet been determined for the La Colosa deposit, and there has not been any published work to date on its gold deportment, geometallurgy, and recovery. Metallurgical testwork is currently underway. There have been preliminary analyses, such as cyanide leach testwork (shake leach assays and bottle rolls), gravity concentration, and flotation concentration performed. These processes are described in section 6.2. Data from these tests will be used in the following section where applicable.

This section of the study aims to construct an initial predictive geometallurgical recovery model for the gold mineralisation at La Colosa. Geometallurgical recovery models can use mineralogy and deportment information along with analytical data from recovery testwork to predict how gold recovery is likely to vary with changes in the response to the extraction and processing of the ore (i.e. blasting, comminution, cyanidation, or flotation). Measured gold recovery is a function of total measured gold (fire or head assay) to measured extractable gold (cyanidation, flotation, or gravity assays). Recovery is a function of many parameters such as texture, grain size, liberation, reagents, processes, crushing, and grinding. Details are provided in the following sections.

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6.2 Gold Recovery Processes

There are many different processes to extract gold (e.g. gravity concentration, flotation concentration, leaching, and roasting (Marsden and House, 2006). The processes being considered for the La Colosa porphyry deposit are gravity concentration, flotation concentration, and cyanide leaching. Each process is tailored to the overall mineralogy associated with the gold mineralisation. Gravity and flotation concentration allow for the pre-concentration of the gold before the feed undergoes cyanide leaching. Gravity concentration is used to recover the free gold at coarser grain sizes (Marsden and House, 2006 and Wills and Napier-Mann, 2006). Flotation concentration is used to recover free gold and gold associated with sulfides or other floatable minerals (Wills and Napier-Munn, 2006). Cyanide leaching, such as heap leaching, allows for the extraction of the gold from the rock when ore is associated with gangue minerals, such as feldspars and quartz (Marsden and House, 2006). Each of these methods has been tested for future application for the processing of gold ore at La Colosa.

6.2.1 Gravity Concentration

The gravity concentration method can be used to recover the free gold and gold that is associated with heavy or dense minerals (e.g. sulfides, barite, and other dense minerals); (Marsden and House, 2006) through a process which separates the particles by specific gravity, either by fluid, by gravity, or centrifugal force (Fuerstenau and Han, 2003). Their movement is not only dependent on the specific gravity of the mineral but also on its size and shape, with larger grains influenced more than smaller ones (Wills and Napier-Munn, 2006). The minimum grain size of the gold must be at least 50 μm (Wills

and Napier-Munn, 2006) with some gold grains as small as 10 μm (Marsden and House, 2006) for the process to work efficiently.

The basic theory behind gravity concentration is that minerals of different specific gravities separate by their response to gravity during processing, with heavier particles separating from the lighter one. There are many different types of devices used to concentrate the ore by gravity. The most common are the gravity separators, jigs, pinched sluices and cones, spirals, centrifugal concentrators, and shaking tables (Wills and Napier-Munn, 2006). The gravity concentration methods are simple, less costly than flotation, and produce little pollution (Wills and Napier-Munn, 2006).

6.2.2 Flotation Concentration

Flotation is an efficient processing method for the recovery of free gold and gold associated with sulfides, provided the gold ore is fully liberated (Wills and Napier-Munn, 2006). The ability to separate the minerals by flotation is determined by the differences in the wettability of the minerals. Minerals, such as sulfides, can float because they are naturally hydrophobic, or water-repellent (Fuerstenau and Han, 2003). Flotation works well for particles between 20 μm and 200 μm , although finer sizes may be floated with more chemical controls to limit the gangue interference (Marsden and House, 2006). Gold tellurides may also be efficiently recovered by flotation (Marsden and House, 2006). There can be multiple stages and cells in the flotation process called flotation circuits, which can have rougher-scavenger-cleaner components. Feed enters the first cells in the circuit and then is transferred from cell to cell, with the pulp levels raised

further down the circuit due to less floatable particles. The rougher concentrate is formed from the initial concentrate. The cleaner is the stage where the pulp content is kept low to produce a clean, high-grade concentrate (Fuerstenau and Han, 2003) and the scavenger stage is where the remaining floatable gold is collected (Marsden and House, 2006).

6.2.3 Cyanide (NaCN) Leaching

Leaching is the extraction of a metal by dissolving it into solution (Marsden and House, 2006). This process requires both a complexant and an oxidant to control the reaction at desired rates (Marsden and House, 2006). Cyanide is the preferred reagent to use for precious metals because it is inexpensive and is reactive with gold and silver. Oxygen (either free or pumped) is typically the oxidant used with cyanide leaching. Options other than cyanide do exist (chloride, thiourea, and thio sulfate); however these have the disadvantages of being corrosive, carcinogenic, and expensive. They are used by some sites because they have advantages of being environmentally safer than cyanide (Marsden and House, 2006). There are different methods for gold cyanidation leaching: agitation, heap, intensive cyanidation, vat, and in situ (Fuerstenau and Han, 2003 and Marsden and House, 2006).

After the gold is in solution, i.e. has been leached from the ore, it needs to be concentrated from the dilute solution. This is done by using activated carbon or a synthetic ion exchange resin for adsorbing the gold solution in methods such as carbon-in-pulp (CIP) or carbon-in-leach (CIL) (Fuerstenau and Han, 2003 and Marsden and House, 2006). Gold is separated from the carbon and concentrated into a solid form by

electrowinning or zinc precipitation (Marsden and House, 2006). Cyanide leaching is preferred in deposits with gold associated with gangue minerals such as feldspars, quartz, and biotite, because these minerals have little to no interference with the gold dissolution (Marsden and House, 2006). Gold associated with tellurides or sulfides (iron, copper, or lead) does not leach efficiently, because these minerals affect the gold dissolution rate due to encapsulation of the gold (Marsden and House, 2006). The cyanide leach applications which were used in this project were the shake leach test, a short intense cyanide leach, and bottle rolls. All of these tests were performed in commercial laboratories, and the cyanide leach analyses had all the variables (e.g. cyanide concentration, oxygen, pH, and leach time) held constant. Information on the shake leach assay and bottle roll testwork is found in Appendices A and B.

Cyanidation is being considered for La Colosa with the preferred extraction process being either CIP or CIL. Gravity is also being considered due to the concentration of coarse gold along the major structure in the central part of the deposit. Other reagents and processes have been ruled out due to their expense and effect on recovery.

6.3 Geometallurgical Gold Recovery Modelling

6.3.1 Geometallurgical Modelling

In order to build a predictive geometallurgical recovery model, the recovery data needs to be linked or compared with the geology and other traits (gold grade, hardness, and recovery) that represent the samples. Geometallurgical modelling uses geological information, such as drill logs, assay testwork, and optical microscope work, along with

other quantitative tests (i.e. measurement while drilling (MWD), point load, comminution indices, spectral analyses, flotation testing, gravity testing, and cyanide leach testing) to understand the variability of the ore body (Keeney, 2010). This variability is the key to geometallurgical modelling, because it aims to provide quantitative information that can be used in block models to optimise mining and extraction of the ore. .

For the La Colosa geometallurgical model, the available data for their drill samples include multi-element assays and geologic logs. The recovery data was limited to shake leach assays. Bottle roll testwork was requested for this study for the Phase 1 samples. The mineralogical data was also limited to confidential reports and a small number of QXRD samples. Gravity and flotation data was not available for this study.

It was recognised that there was poor correlation between the fire (head) assays or shake leach or bottle roll assays of the same feed material and the recovery (%) by shake leach or bottle roll data. Analysis of the results showed that estimation of recovery could be improved by combining the results of the fire assay and shake leach assay test data, as shown in the following equation. The fire assay represented total gold and the shake leach or bottle roll assays represented the cyanide extractable gold. This method shows the ratio of cyanide recoverable gold to the total gold present in the sample. The ratio of cyanide recoverable gold is dependent on the mineralogy and liberation of the gold.

$$\text{Recovery (\%)} = (\text{shake leach assay/fire assay}) * 100$$

Since more than one factor may be responsible for causing variability in traits (e.g. grade, hardness, grindability, and recovery) univariate statistics may not be able to fully describe the data. The use of multivariate statistics is better suited for this purpose (Davis, 2002). The multivariate statistical analyses used to develop the geometallurgical model included correlation analysis, Mahalanobis Distance analysis, Principal Components Analysis (PCA), and multiple regression analysis (e.g. Davis, 2002 and Keeney, 2010). Correlation analysis allows for the identification of correlating or related parameters (Davis, 2002). Mahalanobis Distance analysis allows for the classification of anomalous data or outliers (Davis, 2002 and ioGAS, 2011). For more information, see Appendix H. PCA takes multiple variables in several dimensions in space and transforms them into two dimensional space, so they may be viewed (Davis, 2002 and ioGAS, 2011). See Appendix I for more information on the PCA. Multiple regression analysis is used to derive equations to predict one parameter, using other related parameters (Davis, 2002).

To construct a predictive geometallurgical recovery model for the La Colosa porphyry gold deposit, the relationships between recovery test data and multi-element assay, modal mineralogy, and calculated mineralogy, were analysed using different statistical methods, Mahalanobis Distance analysis and PCA. The recovery data to use for modelling was limited to cyanide leach data (shake leach assays and bottle roll assays), because gravity and flotation testwork had not been completed at the time of the project. Details of the theory and background behind some of the statistical calculations and methods can be found in Appendices H and I.

The computer software utilised for the majority of the statistical analyses and modelling was ioGAS. This was due to its ease of visualising and classifying data, as well as complex multivariate statistical analyses. The program allows for easy export of the classified and estimated values which can be then wireframed in other software, such as Leapfrog. The ioGAS methodologies are found following the statistical theories in Appendices H and I.

6.3.2 Methods for Gold Recovery Modelling

The methodology used to create the geometallurgical gold recovery estimate model included using various statistical techniques to analyse for outliers, identify and classify traits, and domain the dataset. The methodology to develop these geometallurgical recovery models used techniques described in Davis (2002) and Keeney (2010). These steps include the following:

1. Identify anomalies in the recovery data using Mahalanobis Distance.
2. Perform Correlation Analysis to identify correlations between gold (head or fire) assay and other elements or minerals (i.e. tellurium, sodium, sulfur, and copper). This is done by starting with the entire element dataset and then selecting the elements with the strongest correlations. These elements will be used as inputs into the PCA.
3. Perform a Principal Components Analysis (PCA), using the elements selected as inputs in step 2, to identify variability. A scatter plot is constructed using the two selected principal components which contain the highest variability.
4. Using the scatter plot, define classes based on similar groupings of elements or

- minerals and create a discriminant diagram of the classes. Perform linear and non-linear regressions using the classes of the discriminant diagram and elements strongly correlated with the recovery data to model the recoverable gold.
5. Create process performance domains of the data and wireframe to check.
 6. Evaluate the model and re-iterate the modelling steps as additional data is obtained.
 7. Incorporate the estimated data into the resource or geologic block model.

Two recovery estimate models were constructed to estimate gold recovery at La Colosa : to estimate recovery by cyanide recovery using shake leach testing and to estimate recovery by cyanide leaching using bottle roll testing. (Appendix G).

6.3.3 Model 1: To Estimate Gold Recovery as Measured by Shake Leach Tests

The first recovery model for La Colosa was built using the shake leach assay data and multi-element assay data provided by the site (Appendix G). Shake leach analyses were carried out by an outside laboratory and represented the extractable gold. This data included 964 samples from diamond drill holes COL001, COL004, COL006, COL009, COL012, COL014, and COL015. The samples with gold grades from fire (head) assay which were lower than the cut off grade of 300 ppb or 0.3 g/t were filtered out along with any samples that had a measured recovery greater than 100%. The remaining samples totalled approximately 650 and represented most major lithologies (i.e. early diorite, intermineral diorite, and hornfels) which contain the majority of the gold mineralisation. Multi-element assay data for the drill core from the same sample intervals as the shake

leach samples were used in a correlation analysis to identify elements that are related to the shake leach data.

For the La Colosa shake leach recovery data for Model 1, the measured recovery from the shake leach testwork at ALS was analysed for any possible outliers. To do this, a robust Mahalanobis Distance calculation was performed with the following parameters (Figure 56). Mahalanobis Distance analysis measures the similarity between two data sets with outliers identified as data points with decreased likeness. The threshold for determining the outliers was set at the highest level so that a majority of the data would be retained (Appendix H).

Transformation = none
 'Outlier' Cut-off (Chi-sq) = 0.99
 Algorithm = High Outlier Rejection
 Show Probability Plot = selected

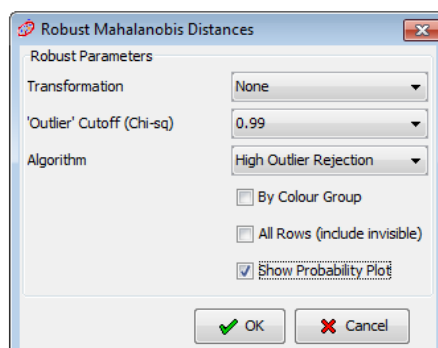


Figure 56: Input parameters for Model 1's robust Mahalanobis Distance calculation.

This analysis yielded three outliers, COL001 30'-32', COL006 356'-358', and COL012 156'-158' (Figure 57). Their measured shake leach recovery values were 30.2, 9.5, and 19.1 and were not included in the recovery modelling.

Input variables to the model were selected based on a correlation analysis with the gold fire (head) assay (Table 21). Stronger correlations are closer to 1 and weaker correlations are equal to 0. The positive values in the correlation calculations (Table 21) indicate a direct relationship between the elements, and negative values suggest an inverse

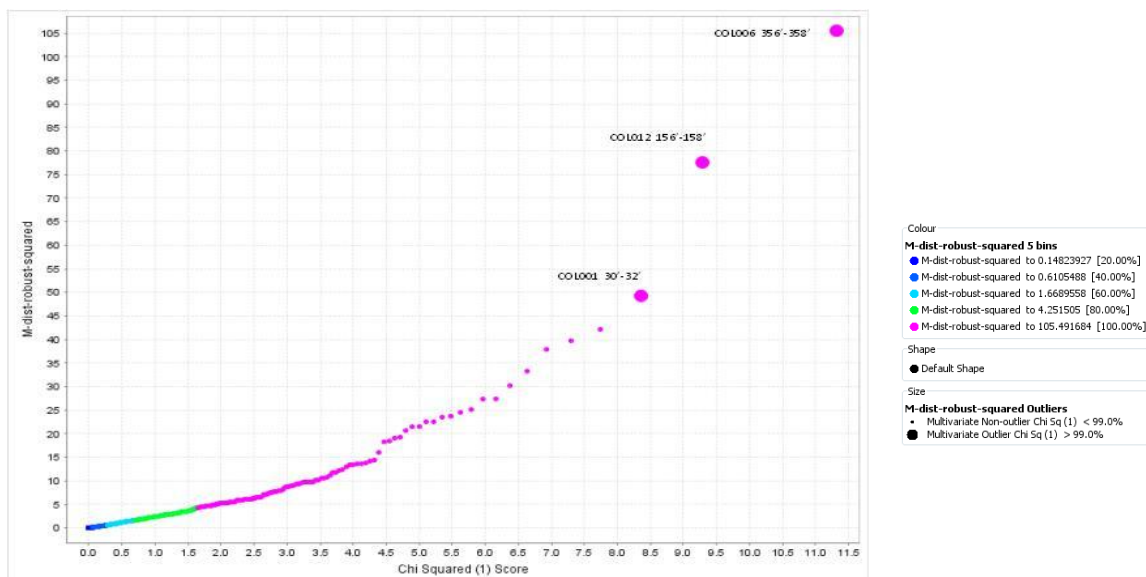


Figure 57: Distribution curve for the Mahalanobis Distance (M-dist) for the measured recovery data from ALS.

relationship. The stronger the relationship, the closer the absolute value is to 1. There were no distinctly strong correlations with the gold assay, but weaker correlations existed with elements such as potassium, tellurium, and calcium.

Robust Correlation	AUPPM	CAPPM	KPPM	TEPPM
AUPPM	1.00	-0.40	0.35	0.23
CAPPM	-0.40	1.00	-0.82	0.23
KPPM	0.35	-0.82	1.00	-0.33
TEPPM	0.23	0.23	-0.33	1.00

Table 21: Robust correlation for Model 1 Principal Components Analysis.

A Principal Components Analysis was performed on the head (fire) assay results (647 samples) to look for the elements that were strongly compared with the fire assay for gold. These elements were calcium, potassium, and tellurium. These variables (Au, Ca, K, and Te) were used in the Principal Components Analysis. The input parameters for the calculation are listed (Figure 58):

Transformation = Box Cox Trim 5% (power)
 Use Correlation Matrix = selected
 Algorithm = High Outlier Rejection
 Number of Principal Components = 4
 Show Report = selected

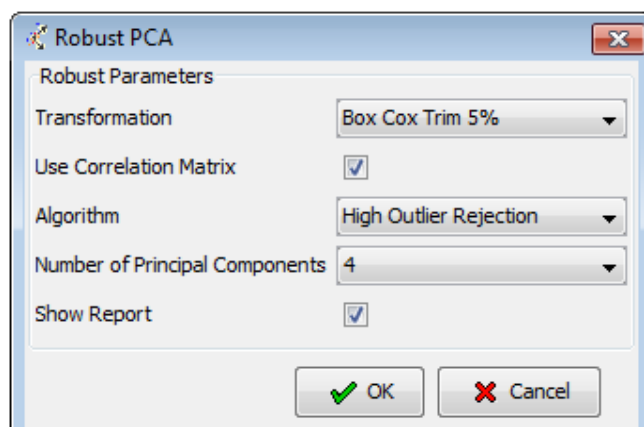


Figure 58: Input parameters for the robust Principal Components Analysis (PCA).

PCA was carried out on the sample data set using the following parameters: gold assay (fire or head) and it's strongly correlated elements. This was done in order to spread out the data and to identify clusters while maintaining data variance (Davis, 2002 and Keeney, 2010). The amount of variability in the data set accounted for by each component decreases with increasing component number, i.e. the first principal component accounts for the highest degree of variability and the last component accounts for the least amount of variability (Appendix I). A transformation (logarithmic or power – box cox) of the assay data was necessary, because it was not normally distributed. The

results from the robust Principal Components Analysis with Au, Ca, K, and Te are shown in the following tables and figures.

Eigenvectors	PC1	PC2	PC3	PC4
AUPPM	-0.37	-0.64	0.68	0.00
CAPPM	0.63	0.01	0.36	-0.69
KPPM	-0.64	0.09	-0.26	-0.72
TEPPM	0.24	-0.76	-0.59	-0.10

Table 22: Eigenvectors for Model 1 Principal Components Analysis.

The eigenvector results can indicate the contribution of the variable to the overall dataset (Table 22). If it is close to zero, it does not have much of an important role in the PCA. The positive and negative values are the direction of each variable. The PCA report also provided plots of the principal components in two dimensions, e.g. PC1 versus PC2, PC1 versus PC3, etc. (Figures 59- 64).

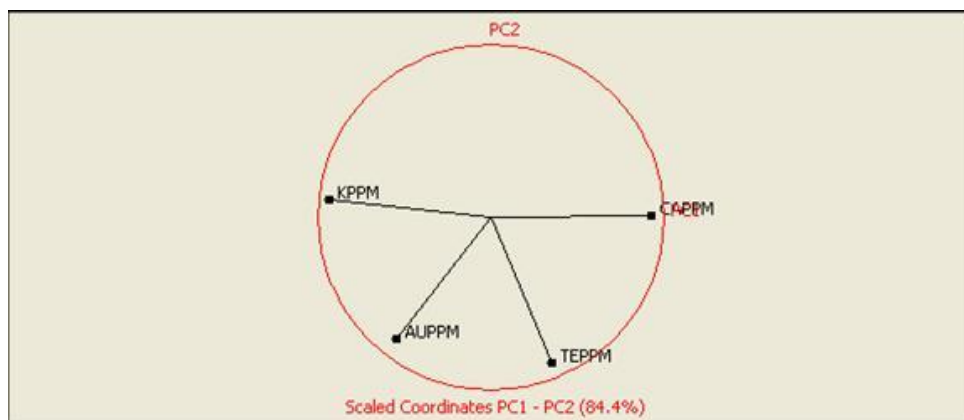


Figure 59: Plot of PC1 versus PC2.

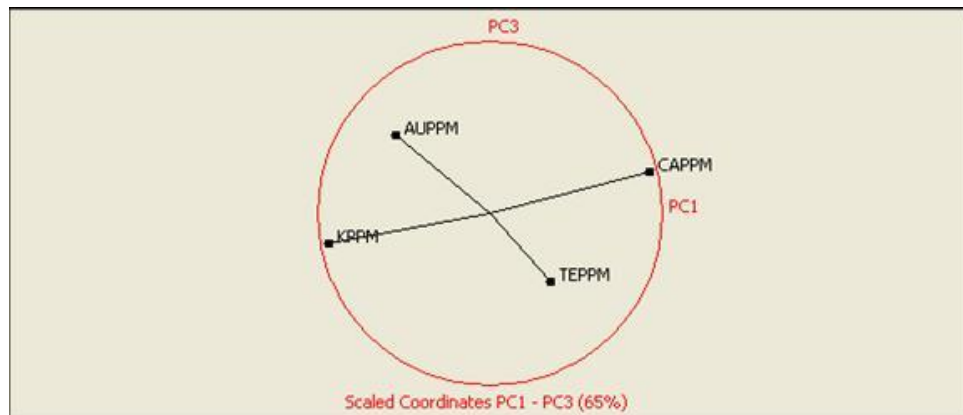


Figure 60: Plot of PC1 versus PC3.

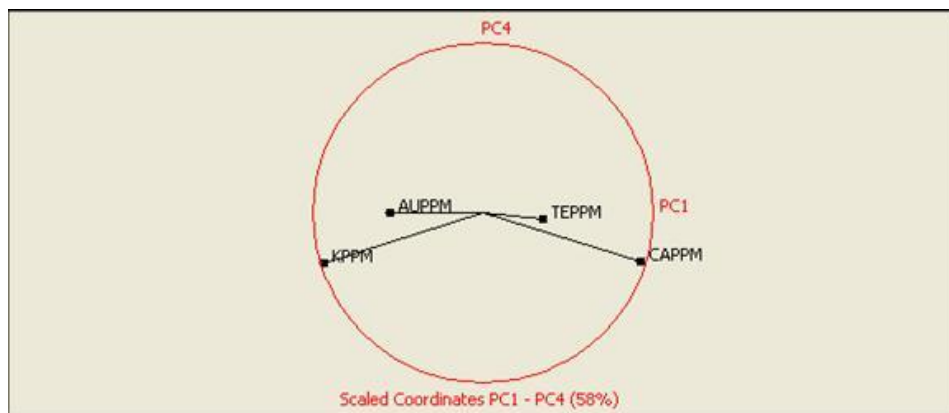


Figure 61: Plot of PC1 versus PC4.

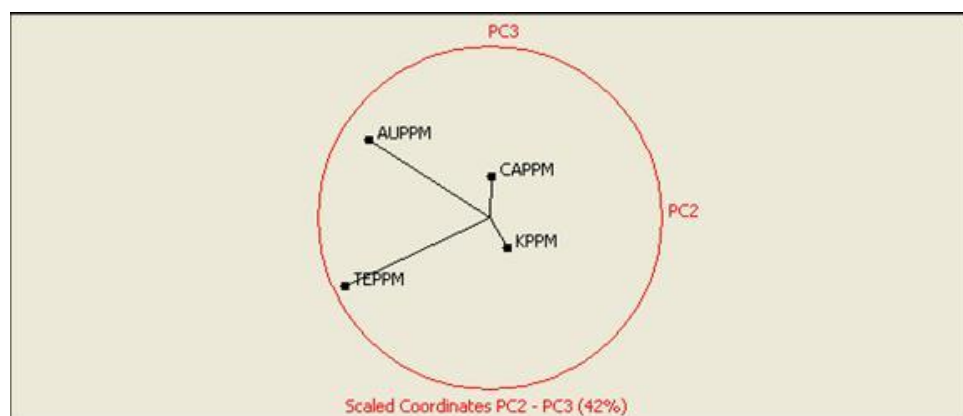


Figure 62: Plot of PC2 versus PC3.

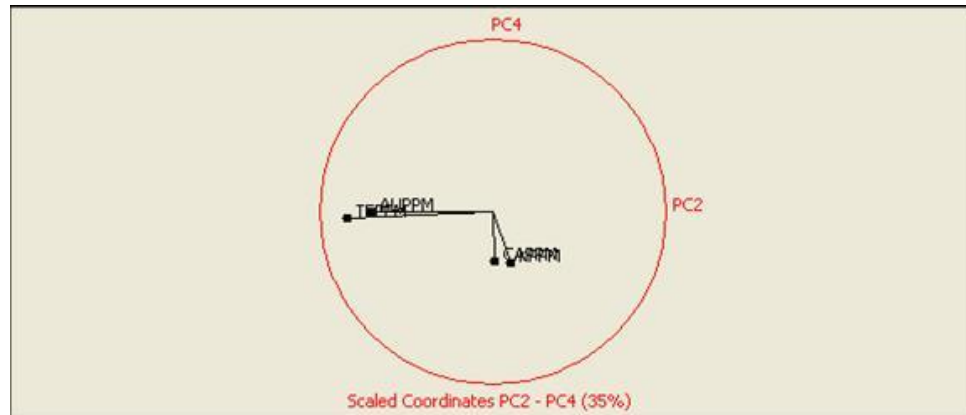


Figure 63: Plot of PC2 versus PC4.

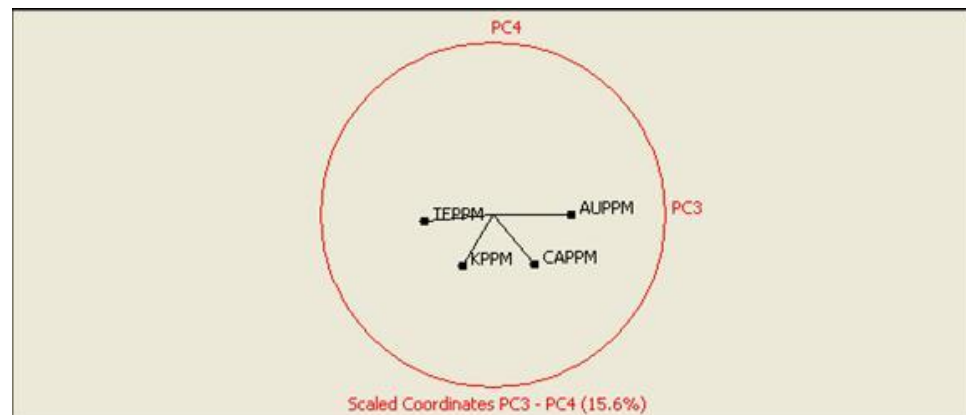


Figure 64: Plot of PC3 versus PC4.

The decision to determine which principal components (PC1, PC2, etc.) to use for the classifications depends on the amount of data variance accounted for (higher the better) and the spread of the eigenvectors. Eigenvectors are a set of coordinates in multiple dimensions in space that define the direction of a semiaxis or hyperellipsoid of the data set (Davis, 2002). The eigenvalues represent the stretch or length of the semiaxis of the ellipsoid (Davis, 2002).

The resultant principal components were analysed for the greatest variance and spread. Notice the first two plots (Figures 59 and 60) have the greatest spread of the variables, with the second, PC1 versus PC3 having the largest (Figure 60). This spread of the variables allowed for clustering of the data with similar multivariate characteristics. The principal components (PC1 and PC3) were used in plotting the data in a multivariate scatter plot, because these two principal components had the greatest amount of spread between the eigenvectors for each element (variance = 65%). Data from the PC1 versus PC3 plot was displayed in a scatter plot (Figure 65).

Samples in that multivariate scatter plot were classified based on trends or groupings of the samples (i.e. potassium, tellurium, and/or calcium content, and average mineralogy), and a polygon was drawn around the zones with common traits (Figure 66). Average mineralogy was a term used to classify the remainder of the samples that tended to plot in the average zones of the scatter plots. The result of the classification process was the discriminant diagram (Figure 67). The samples were distributed among the different classes (High Calcium = 196, High Potassium = 131, Low Tellurium = 149, and Average Mineralogy = 174). PCA calculations in this thesis used ioGAS software (ioGAS, 2011).

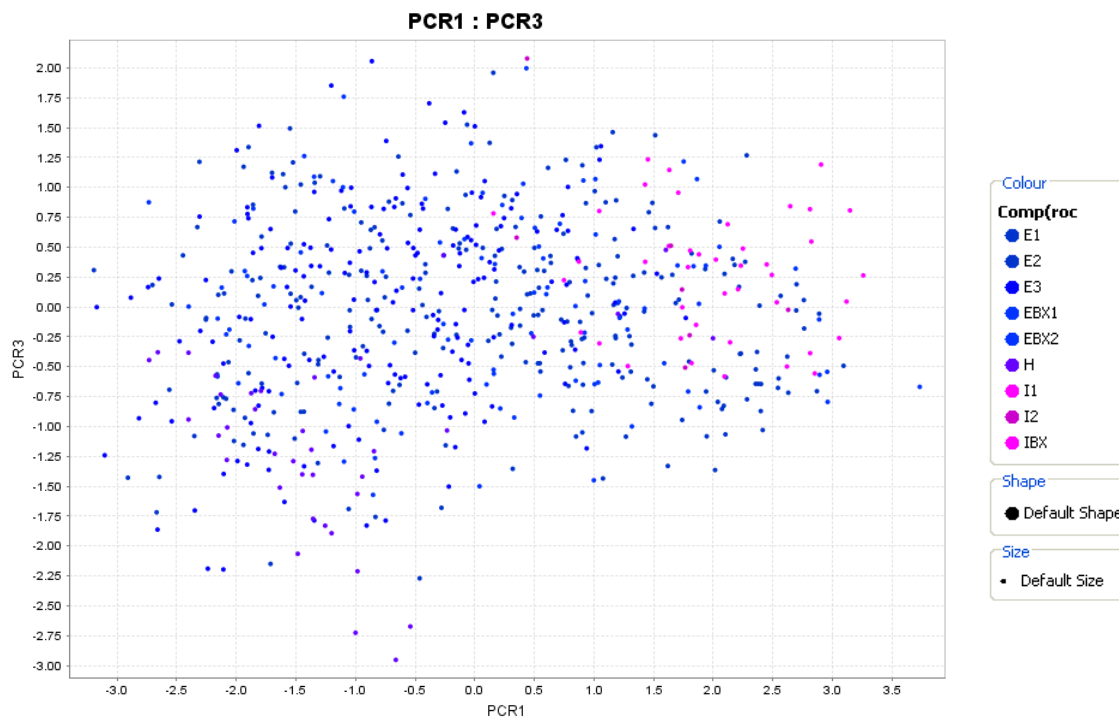


Figure 65: Multivariate scatter plot of PC1 and PC3 coloured by major rock type.

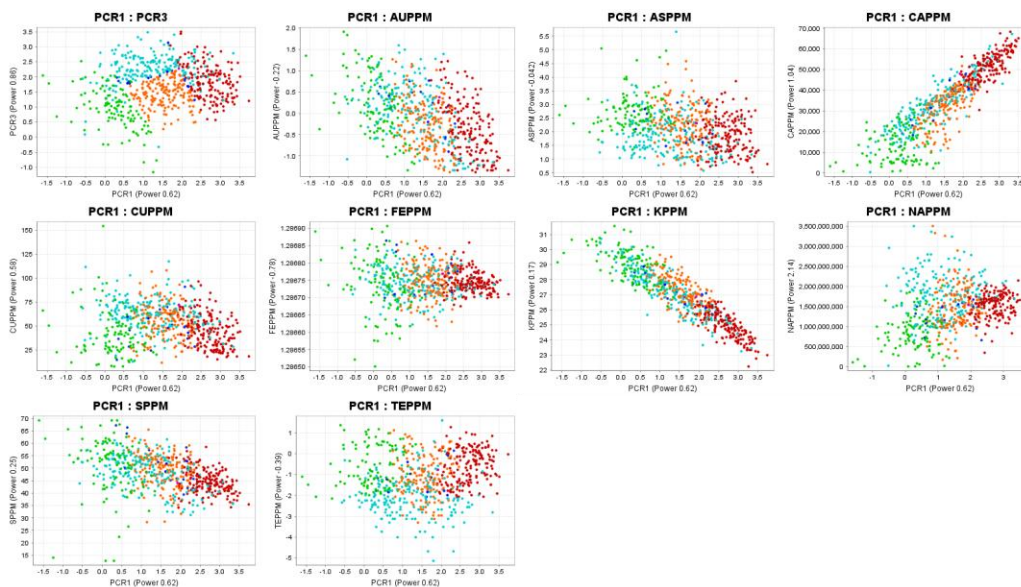


Figure 66: Scatter plots of different variables to determine the clusters of the data set.

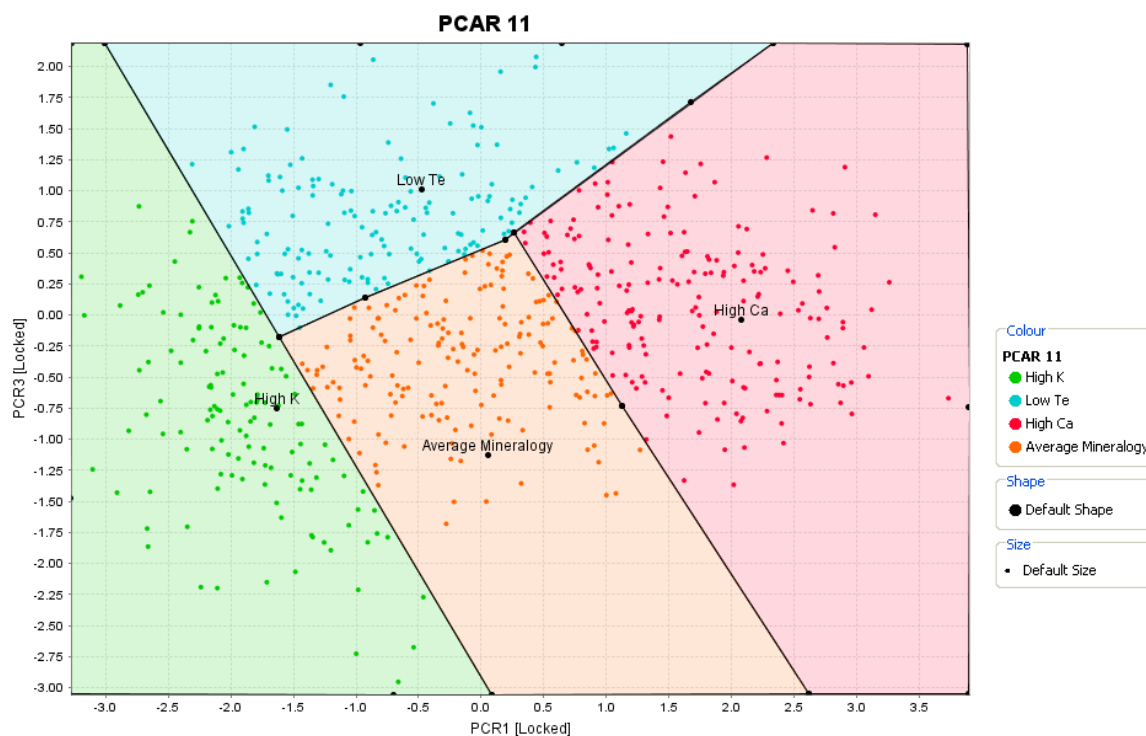


Figure 67: Classification of samples based on the fire (head) grades for shake leach assay samples for Model 1 (PC1 vs. PC3).

Linear and non-linear multiple regression analyses were calculated for each class in the discriminant diagram. The input variables for the regression analyses were selected in a similar manner to the selection process used for the PCA, i.e. they were selected based on the degree of correlation with the gold assay of the product of the shake leach assay test (extractable gold). Parameters used were potassium, calcium, and tellurium. The regression models were designed to predict the assay value of the gold in solution (cyanidable gold) resulting from each shake leach test (ppb). The resulting regression equations provided an estimated amount of cyanidable gold as determined by the shake leach test for each class (Table 23). The correlated elements were transformed to logarithmic or powered scales, because assay data was not normally distributed. The

strength of fit or coefficient of determination, R^2 , describes the confidence or strength of the equation with strong being close to 1 and weak is equal to 0 (Davis, 2002).

Regression Equations for Model 1

Class	Regression Equation for Gold Concentration	# Samples	R^2	Average Relative Error (%)
High Calcium	$AU15_PPB_SL = 10^{(0.9368 * LOG(AUPPM) + (0.0579 * LOG(BIPPM)) + (-0.05001 * LOG(TEPPM)) + 2.8826)}$	196	0.97	11.36
High Potassium	$AU15_PPB_SL = 10^{(0.9276 * LOG(AUPPM) + (0.04216 * LOG(TEPPM)) + 2.8872)}$	131	0.97	13.16
Low Tellurium	$AU15_PPB_SL = 10^{(0.9236 * LOG(AUPPM) + (0.02651 * LOG(BIPPM)) + (0.07558 * LOG(NAPPM)) + (-0.04322 * LOG(TEPPM)) + 2.5292)}$	149	0.97	11.36
Average Mineralogy	$AU15_PPB_SL = 10^{(0.902 * LOG(AUPPM) + (0.05023 * LOG(BIPPM)) + (-0.01756 * LOG(MOPPM)) + (-0.01691 * LOG(TEPPM)) + 2.9027)}$	174	0.97	9.29

Table 23: Table of regression equations used to estimate gold recovery in Model 1.

To determine the average relative error of the resultant model to estimate the gold recovery by shake leach, the regression equations calculated for each class were then applied to the measured shake leach recovery sample data set ($n = 650$). The measured data set was divided into classes using the discriminant diagram designed for the model, and then the regression equations for each developed class were applied in order to calculate the estimated gold assay value of material produced by the shake leach test. Next, estimated recovery by shake leach was determined by dividing the estimated shake leach assay by the fire (head) gold assay and multiplying by 100 for the percentage. Finally, the average relative error was calculated for the entire shake leach estimated recovery model data set and for each class.

$$\text{Avg Relative Error} = 100 * \frac{(\text{Absolute value (fire assay} - \text{est shake leach gold assay)})}{(\text{fire assay})}$$

Error in the measured gold fire assay was reported from the ALS laboratory to be 7% (ALS written communication, 2012). Shake leach tests have a reported error of approximately 7.5% (ALS written communication, 2012). This gave an overall error of

10.26% for each test. In light of this, the minimum amount of error for the model was calculated as 10.26%.

The recovery data was then classified into three domains based on the relative error of the model. The three domains were low recovery (recovery < 70%), average recovery (recovery 70% - 85%), and high recovery (recovery > 85%). These domains were then wireframed to check for spatial continuity with the geological model. The recovery model is now available to be incorporated into the resource block model.

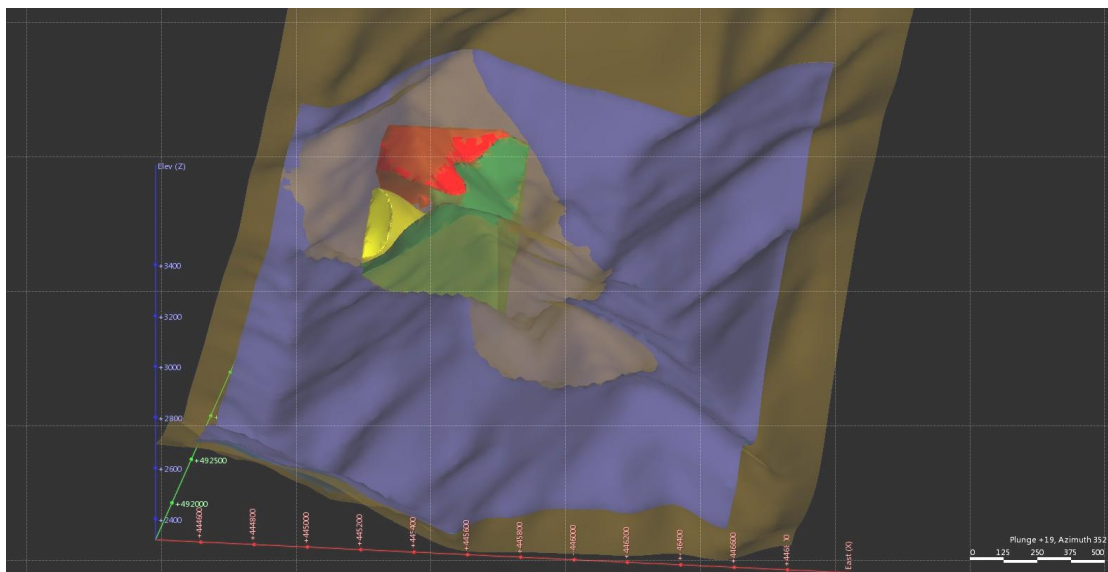


Figure 68: Wireframes of the rankings of the estimate shake leach recovery data for Model 1: low =< 70% (red), average =70%-85% (green), and high = > 85% (yellow). The planned pit is purple and current topography is brown.

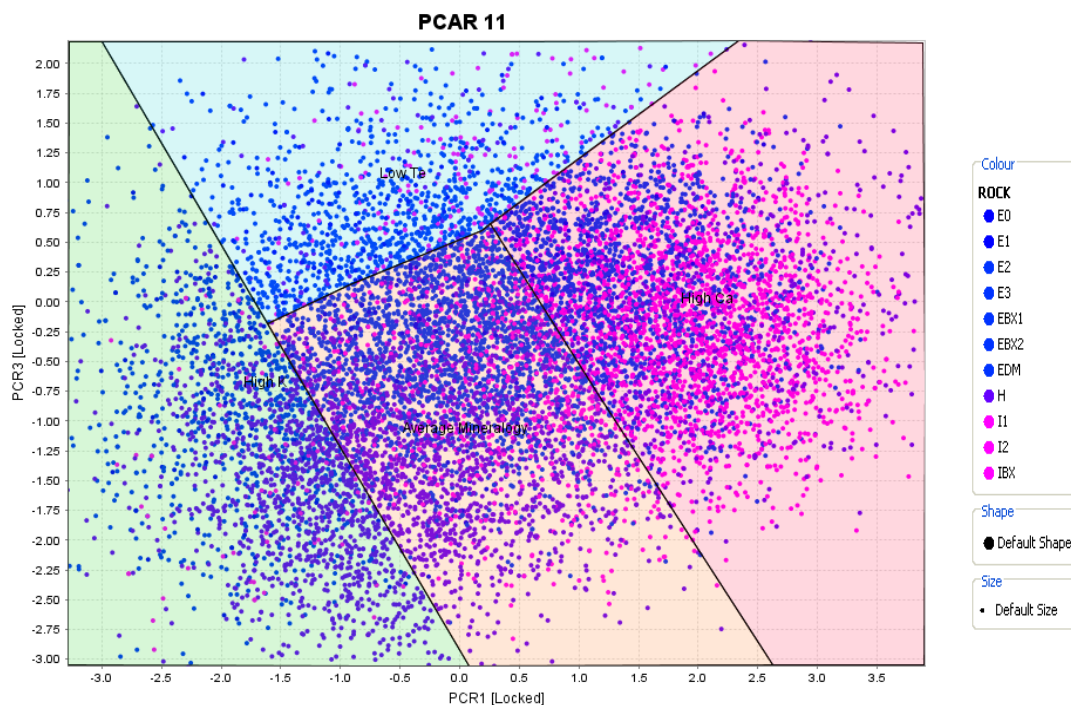


Figure 69: Entire drill hole database (September 2011) assay samples as they plot on the discriminant diagram as shown in Figure 67.

Using the classification diagram (Figure 67), the shake leach recovery for the entire drill hole database for September 2011 (filtered to only samples containing gold grades greater than 0.3 ppm or 0.3 g/t) (n=14,376) was then estimated using the recovery model shown in Figure 69. Based on the initial discriminant diagram, the samples were divided into the same classes as done in the prior model for the smaller sample set (Figure 70).

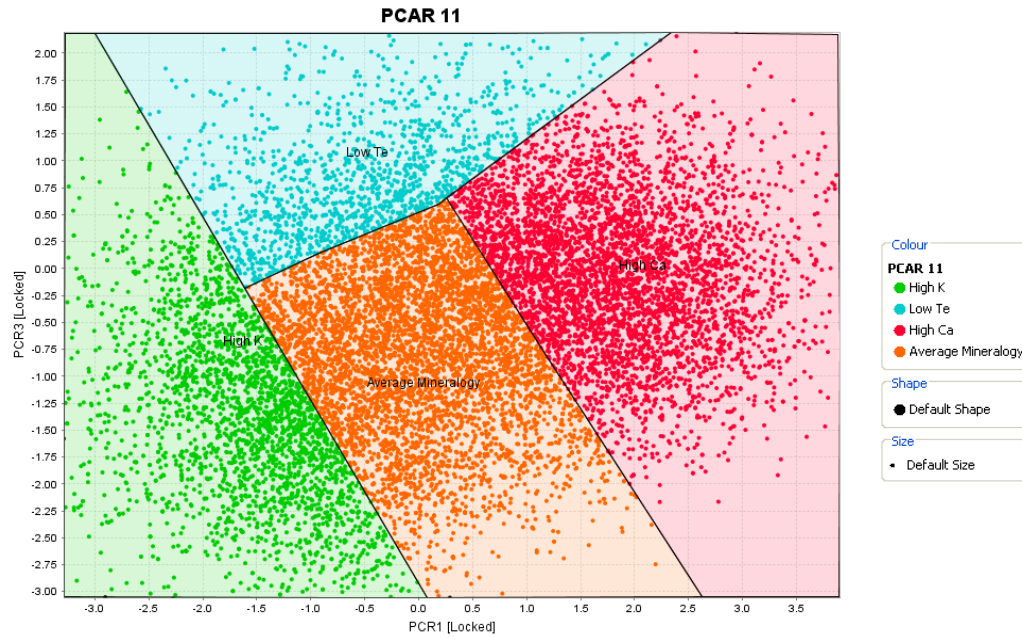


Figure 70: September 2011 drill hole assay data classified using the discriminant diagram.

Gold recoveries for the drill hole data were then estimated using the same regression equations established for the classes from the diagram (Table 23). The recovery data was domained and then wireframed to check the spatial continuity throughout the deposit (Figure 71).

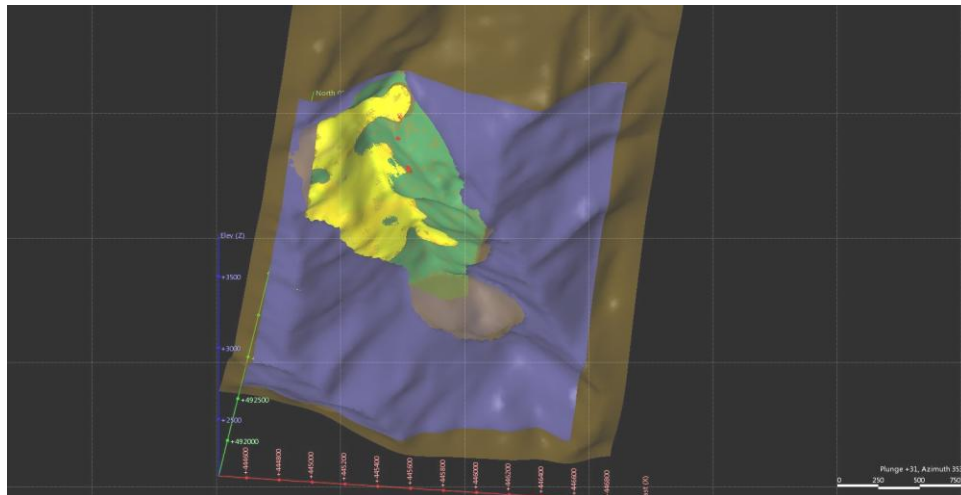


Figure 71: Wireframes of the estimated shake leach recovery domains (Low = < 70% (red), average = 70%-85% (green), and high >85% (yellow) to show spatial continuity. The planned pit is purple and current topography is brown.

6.3.4 Model 2: To Estimate Gold Recovery Measure by Bottle Roll Tests

The second recovery model was designed to predict recovery as determined by bottle roll tests from the Phase 1 samples. Phase 1 samples (17 samples) were subjected to bottle roll tests, which are controlled cyanide leaches, that determined the probable amount of gold extracted via sodium cyanide (Appendix B). The fire assay represented the total gold and the bottle roll assay represented the cyanide extractable gold.

The Phase 1 samples were high grade gold (> 7.5 g/t). Samples from Phase 1 had multi-element, mineralogy (XMOD method), and calculated mineralogy data that could be used as inputs to build a model. The second model was constructed in the same manner as the first model; instead modal mineralogy from the MLA XMOD analysis and calculated mineralogy from the multi-element assays were used as inputs to the model rather than just the multi-element assay data. There were only 17 samples used in the modelling, which is not enough to be statistically valid, but they were modelled to see what the results would be.

For the La Colosa bottle roll recovery data for Model 2, the measured recovery from the bottle roll testwork was analysed for any possible outliers. To do this, a robust Mahalanobis Distance calculation was performed with the following parameters (Figure 72). A transformation was necessary due to the distribution of the assay data as was Model 1. There were no outliers identified with this calculation (Figure 73). All recovery data was used to construct the model.

Transformation = Log
 'Outlier' Cut-off (Chi-sq) = 0.99
 Algorithm = High Outlier Rejection
 Show Probability Plot = selected

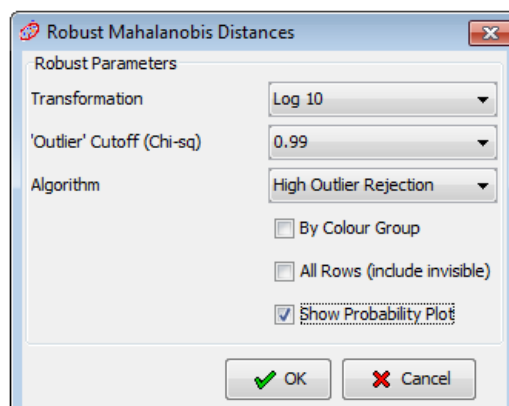


Figure 72: Input parameters for Model 2's robust Mahalanobis Distance calculation to identify potential outliers.

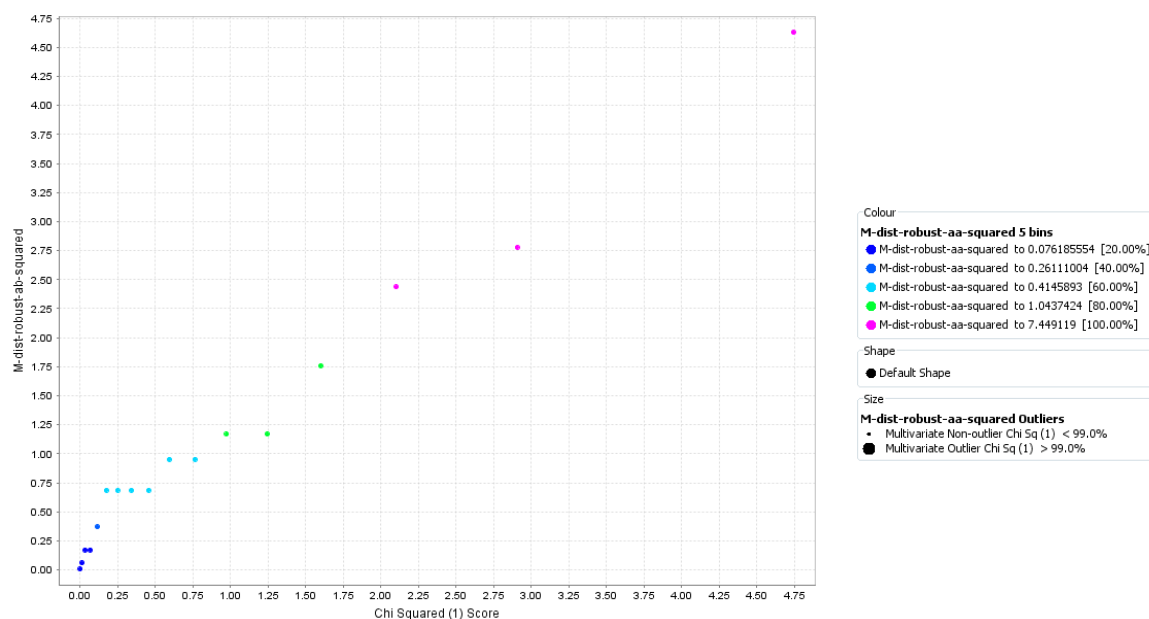


Figure 73: Distribution curve of the Mahalanobis Distance (M-dist) for Model 2 bottle roll recovery data.

For the La Colosa Phase 1 bottle roll recovery data for Model 2, PCAs (regular and robust) were performed on the remaining data (~17 samples). There were three different methods used to build Model 2: multi-element assay, XMOD mineralogy, and calculated

mineralogy (from multi-element assays – see Hunt *et al.*, 2012). The input parameters were selected based on a correlation analysis with the fire (head) assay for gold. The input parameters with the stronger correlations were selected as inputs to the PCA analyses. The correlation analysis was performed in the same manner as mentioned in Model 1.

6.3.4.1 Model 2 - Multi-Element

PCA was then performed with the chosen input parameters using the same methodologies as the first model. Multi-element assay was used to correlate with the fire (head) assay data. The elements with the strongest correlations with the gold fire assay grade were silver, molybdenum, sulfur, and tungsten. These variables (Au, Ag, Mo, S, and W) were used in PCA.

Robust Correlation	AUPPM	AGPPM	MOPPM	SPPM	WPPM
AUPPM	1.00	0.41	-0.03	0.21	-0.21
AGPPM	0.41	1.00	-0.09	-0.45	-0.27
MOPPM	-0.03	-0.09	1.00	0.45	-0.22
SPPM	0.21	-0.45	0.45	1.00	0.32
WPPM	-0.21	-0.27	-0.22	0.32	1.00

Table 24: Correlations for Model 2 – Multi-Element robust PCA.

As previously noted, the positive values in the correlation calculations (Table 24) indicate a direct relationship between the two data sets, and negative values suggest an inverse relationship. Note again, there was not a correlation above 0.50. This suggested there was no strong or direct correlation with the gold grade. The input parameters for the robust PCA analysis are following (Figure 74):

Transformation = Log
 Use Correlation Matrix = selected
 Algorithm = High Outlier Rejection
 Number of Principal Components = 5
 Show Report = selected

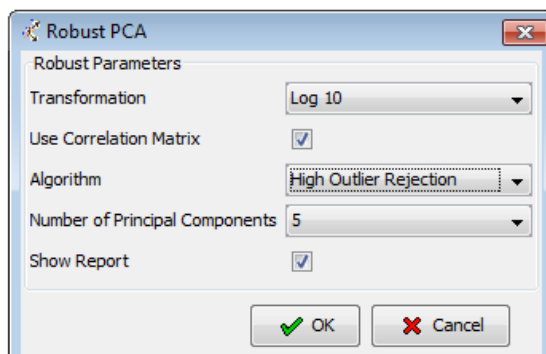


Figure 74: Input parameters for the robust Principal Components Analysis (PCA).

The results from the robust PCA with Au, Ag, Mo, S, and W are shown in the following tables and figures. The eigenvectors and principal components plots represent the amount of variability and the spread of the elements as determine from the PCA.

Eigenvectors	PC1	PC2	PC3	PC4	PC5
AUPPM	0.27	-0.54	0.60	0.29	0.43
AGPPM	0.60	-0.18	0.17	-0.64	-0.40
MOPPM	-0.27	-0.59	-0.47	-0.45	0.39
SPPM	-0.57	-0.43	0.29	0.06	-0.63
WPPM	-0.41	0.37	0.55	-0.54	0.32

Table 25: Eigenvector values for Model 2 – Multi-Element robust PCA.

As before, the eigenvector results can indicate the contribution of the variable to the overall dataset (Table 25). If it is close to zero, it has a limited role in the PCA. The positive and negative values are the direction of each variable.

Plots of the principal components in two dimensions, e.g. PC1 versus PC2, PC1 versus PC3, etc. (Figures 75 - 80) are included below. As with Model 1, the aim was to identify the principal components with the greatest amount of variability and spread between the variables.

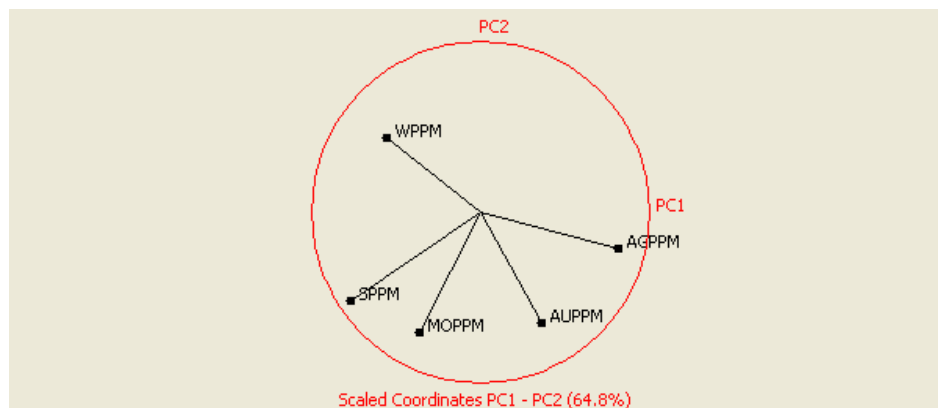


Figure 75: Plot of PC1 versus PC2.

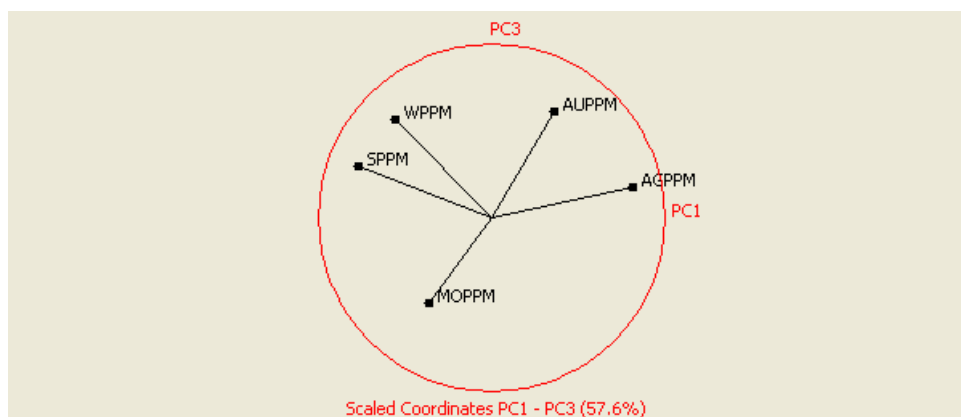


Figure 76: Plot of PC1 versus PC3.

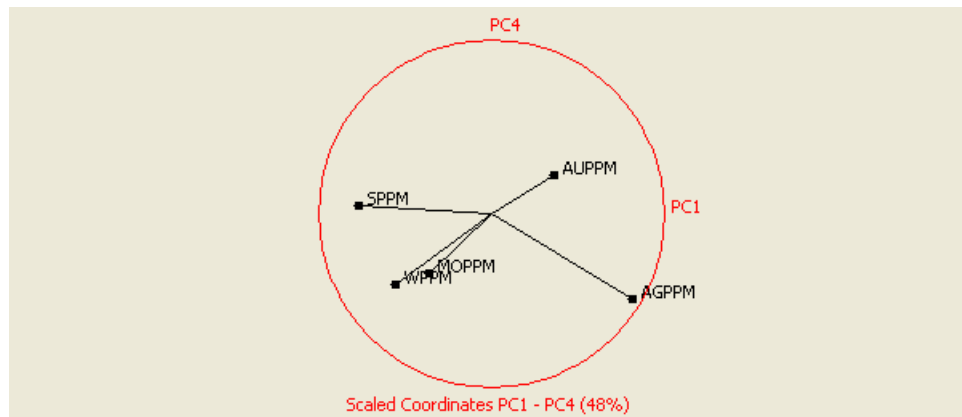


Figure 77: Plot of PC1 versus PC4.

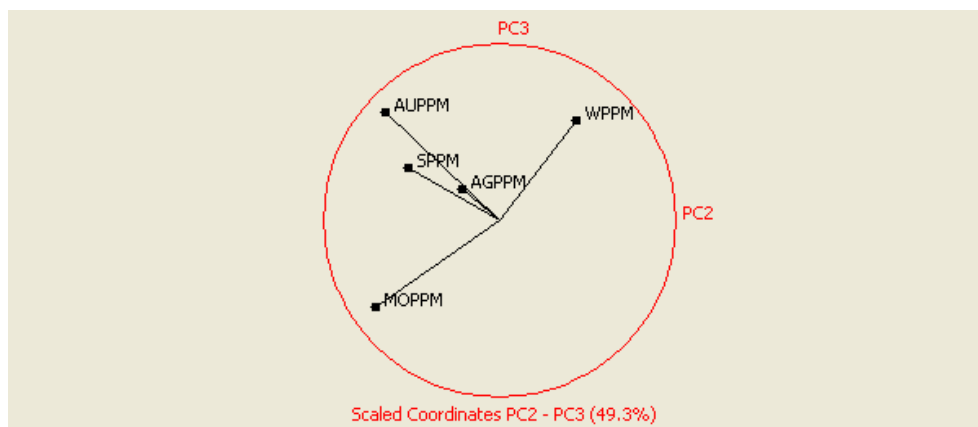


Figure 78: Plot of PC2 versus PC3.

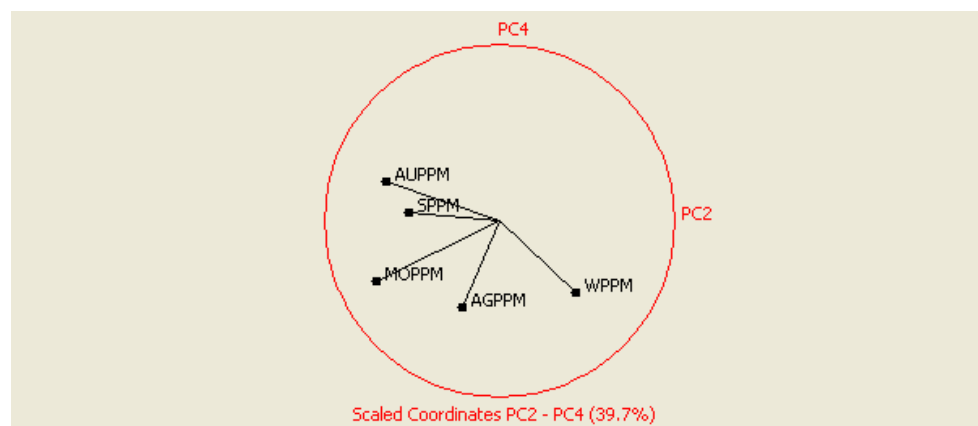


Figure 79: Plot of PC2 versus PC4.

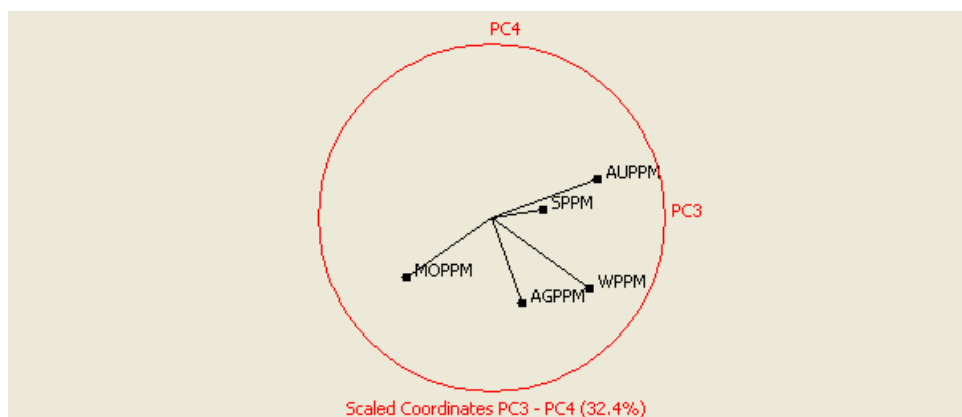


Figure 80: Plot of PC3 versus PC4.

The principal components that were chosen to construct the scatter plot were based on high degree of data variance and eigenvector spread, as in the first recovery model. Notice the first two plots (Figures 75 and 76) have the greatest spread of the variables, with the first, PC1 versus PC2, having the largest (Figure 75). This spread of the variables allowed for clustering of the data with similar multivariate characteristics. Data from the PC1 versus PC2 plot was displayed in a scatter plot (Figure 81).

The selected principal components were then used in a multivariate scatter plot which was created into a discriminant diagram by drawing polygons around and classifying groups or trends of the samples. The multivariate scatter plot was transformed into a diagram outlining the clusters of data with the same multivariate characteristics as done with Model 1. By determining which variable was controlling the clusters, the classes were constructed (Figure 82). A class is an area in the diagram where a cluster falls that displays similar multivariate characteristics (Figure 83). There were two classes identified: high tellurium and low tellurium.

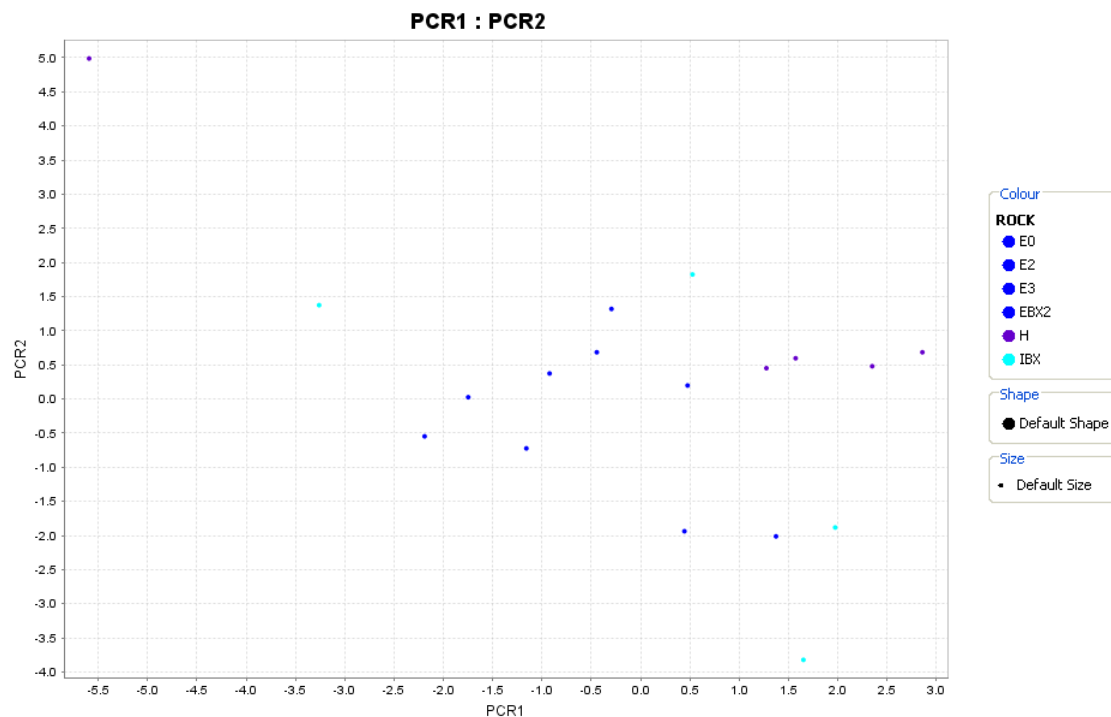


Figure 81: Multivariate scatter plot of PC1 versus PC2 (Multi-Element) for Model 2 PCA by major rock type.

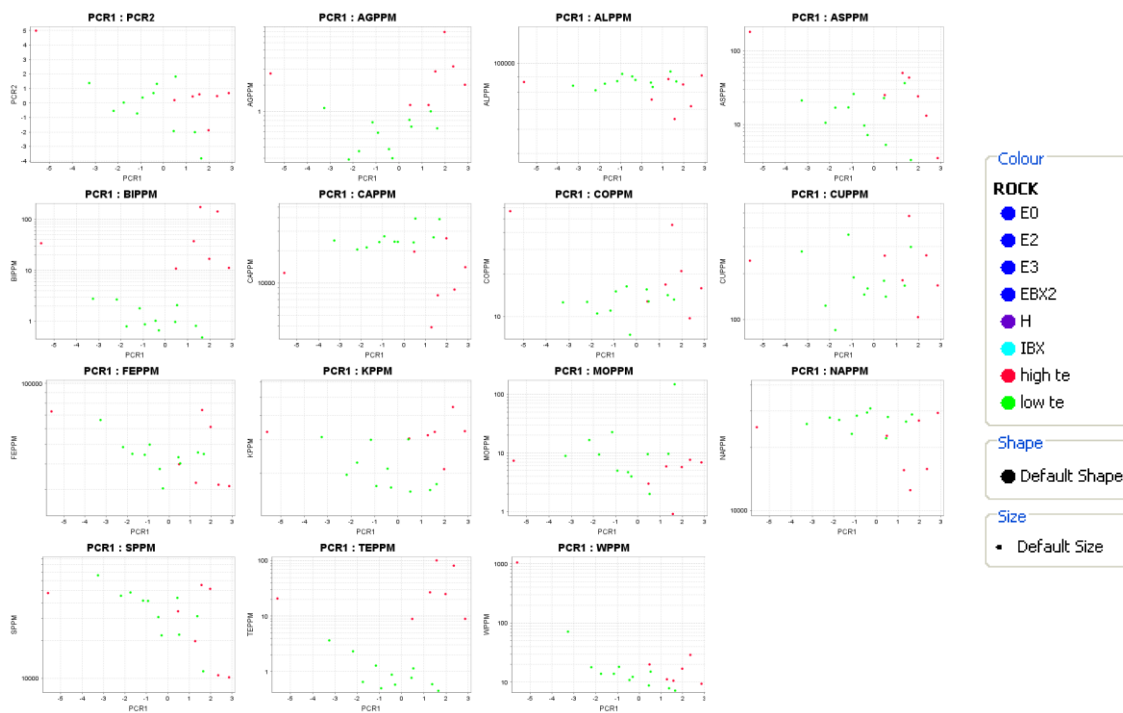


Figure 82: Scatter plots of PC1 and PC2 and different variables to observe the different clusters of the data set.

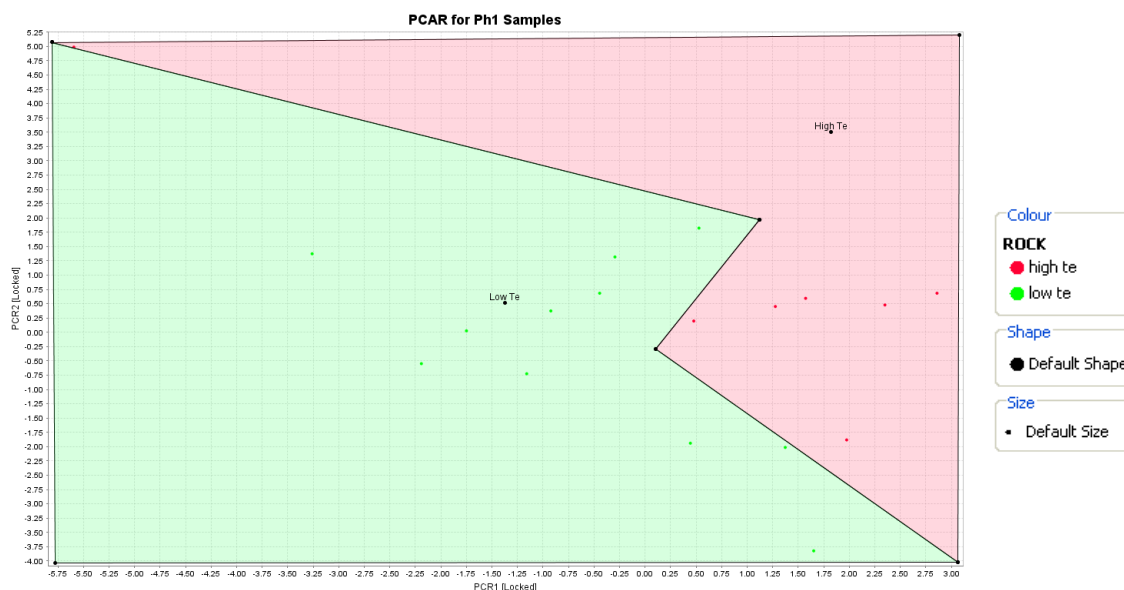


Figure 83: Discriminant diagram with classes based on the robust Principal Components Analysis for Model 2 – Multi-Element (PC1 vs. PC2).

Linear and non-linear multiple regression models were built using the same correlation analysis methodology as in Model 1 for each class of the discriminant diagram to predict the gold assay resulting from a bottle roll analysis. The elements with the strongest correlation with the gold assay from the bottle roll test were gold, cobalt, sulfur, and silver. These elements were used as inputs into the regression models to estimate the bottle roll recovery gold grade.

Regression Equations for Model 2 - multi-element

Class	Regression Equation for Gold Concentration	# Samples	R ²	Average Relative Error (%)
High Tellurium	$AU1000_PPM_AASCL = (1.5375 * AUPPM) + (0.7805 * COPPM) + (-7.5599E-4 * KPPM) + (-1.3152E-5 * SPPM) + 18.9872$	7	1	10.73
Low Tellurium	$AU1000_PPM_AASCL = 10^{((0.8454 * LOG(AUPPM)) + (0.2904 * LOG(AGPPM)) + 0.2018)}$	10	0.9997	15.69

Table 26: Regression equations for the multi-element model for Model 2.

The recovery was determined by dividing the estimated bottle roll assay by the fire assay and multiplying by 100 for the percentage. The error in the analytical testwork of the measured fire assay is reported by ALS laboratories to be 7% (ALS written communication, 2012). The bottle roll tests have a reported error of approximately 10% (ALS written communication, 2012). This gives an overall error of 12.2% for each test. In light of this, the best prediction the model would have was 12.2%. The average relative error for the samples was calculated to be 14%, with the low tellurium class having an average relative error of 15.69% and the high tellurium class with 10.73%.

6.3.4.2 Model 2 – XMOD Mineralogy

Phase 1 bottle roll recovery data was used with the MLA's XMOD (modal mineralogy) data to develop a model. The same modelling methods used in Sections 6.3.3 and 6.3.4.1 were used to develop the XMOD recovery model. The recovery data was the same dataset used with the multi-element model for Model 2, so no outliers were identified or removed (Figure 81). The same methods that were used in Model 1 and Model 2 multi-element were utilised to construct this model. The minerals that correlated with the fire (head) gold grade were albite, arsenopyrite, phlogopite, and talc (Table 27). The positive sign indicated a direct relationship and a negative sign indicated an inverse relationship.

Robust Correlation	AUPPM	XMOD_Albite	XMOD_Arsenopyrite	XMOD_Phlogopite	XMOD_Talc
AUPPM	1.00	-0.33	-0.18	0.37	-0.51
XMOD_Albite	-0.33	1.00	-0.32	0.03	0.30
XMOD_Arsenopyrite	-0.18	-0.32	1.00	-0.46	0.24
XMOD_Phlogopite	0.37	0.03	-0.46	1.00	-0.08
XMOD_Talc	-0.51	0.30	0.24	0.08	1.00

Table 27: Correlations for Model 2 - XMOD robust Principal Components Analysis

Eigenvectors	PC1	PC2	PC3	PC4	PC5
AUPPM	-0.59	0.20	0.13	0.68	0.38
XMOD_Albite	0.22	-0.66	-0.32	0.59	-0.27
XMOD_Arsenopyrite	0.38	0.57	0.29	0.41	-0.53
XMOD_Phlogopite	-0.45	-0.38	0.64	-0.13	-0.48
XMOD_Talc	0.51	-0.25	0.63	0.11	0.52

Table 28: Eigenvector values for Model 2 – XMOD robust Principal Components Analysis.

As in the prior models, the eigenvector results indicate the contribution of the variable to the overall dataset (Table 28). Gold and talc were contributing the most to the Principal Components Analysis calculation. The principal components were plotted in two dimensions, e.g. PC1 versus PC2, PC1 versus PC3, etc. (Figures 84 - 89). As in the earlier models, the aim was to find the pair of components with the greatest variability and spread of variables.

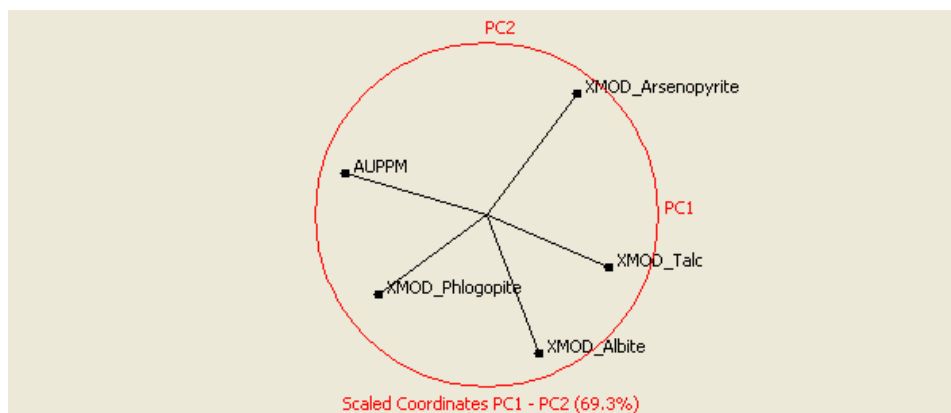


Figure 84: Plot of PC1 versus PC2.

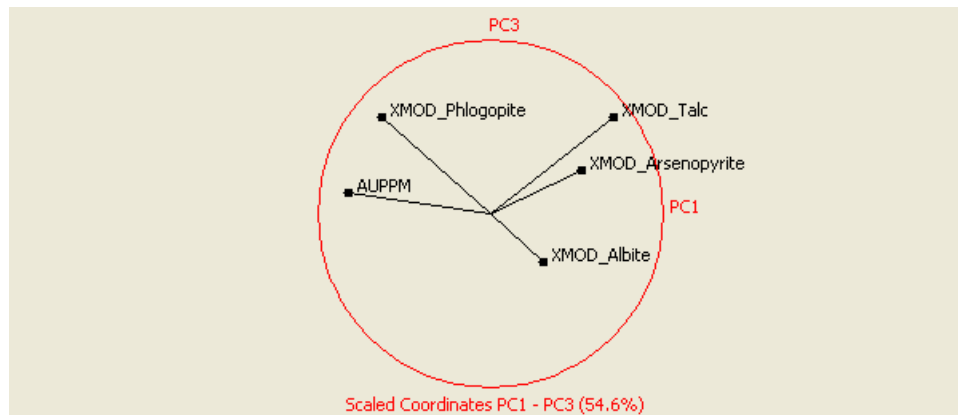


Figure 85: Plot of PC1 versus PC3.

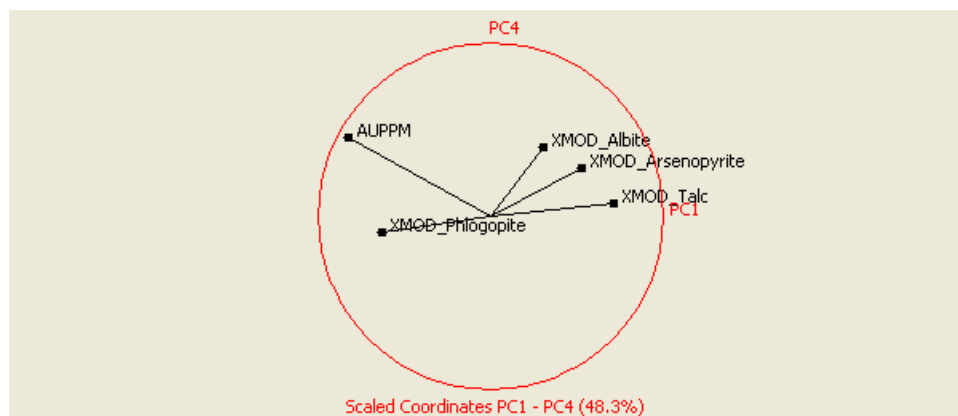


Figure 86: Plot of PC1 versus PC4.

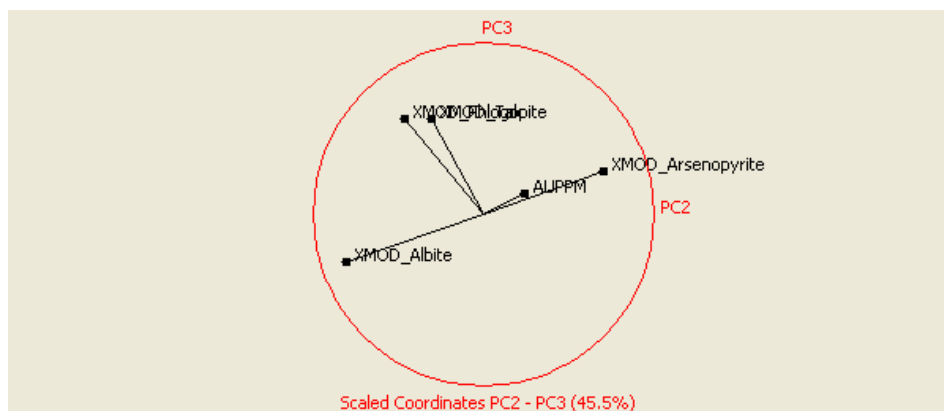


Figure 87: Plot of PC2 versus PC3.

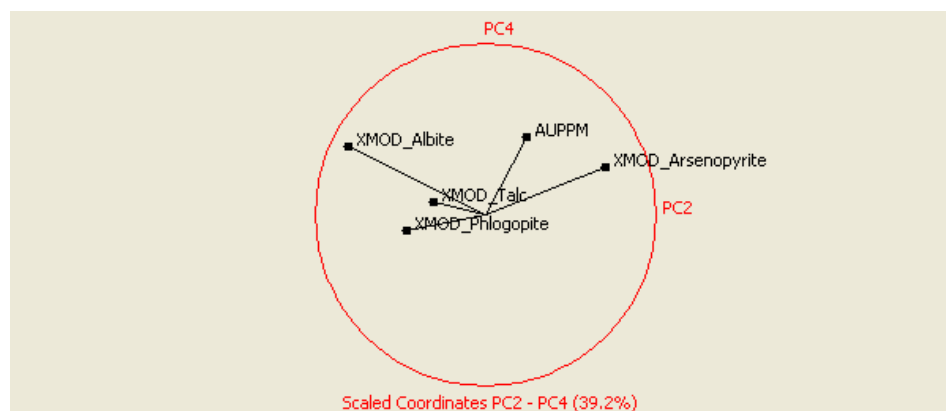


Figure 88: Plot of PC2 versus PC4.

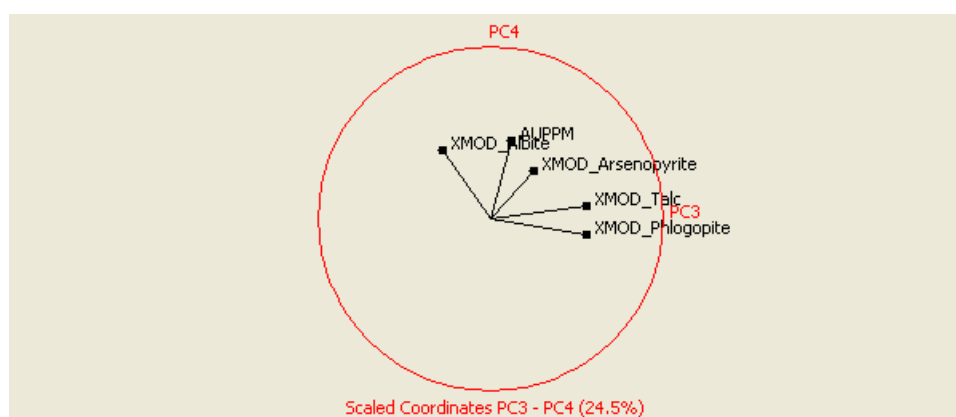


Figure 89: Plot of PC3 versus PC4.

The first two plots (Figures 84 and 85) have the greatest spread of the variables, with the first, PC1 versus PC2, having the largest (Figure 84). This spread of the variables allowed for clustering of the data with similar multivariate characteristics. Data from the PC1 versus PC2 plot was displayed in a multivariate scatter plot (Figure 90).

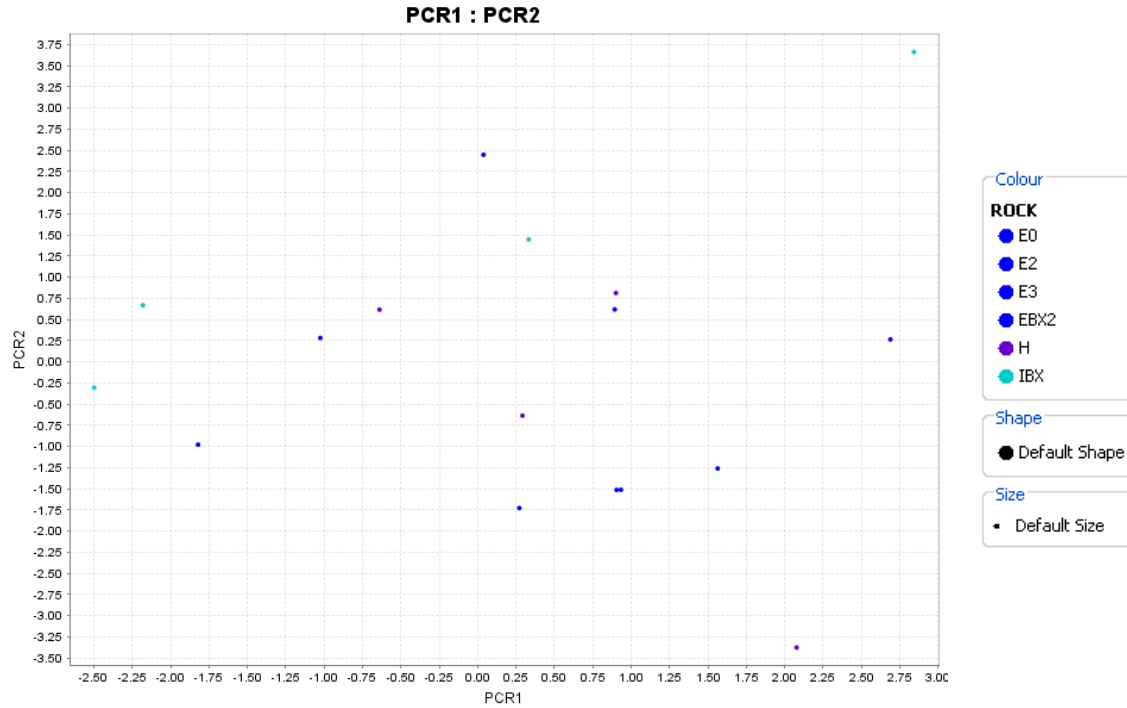


Figure 90: Multivariate scatter plot of PC1 versus PC2 for Model 2 – XMOD mineralogy by major rock type.

As in Model 1 and Model 2 – Multi-Element, classes were constructed based on clustering of the data with similar characteristics (Figures 91). There were three classes identified: low plagioclase, high actinolite, and high talc. A discriminant diagram was constructed based on these classes (Figure 92).

Each class then underwent non-linear regression modelling to predict recovery by bottle roll test based on XMOD mineralogy (Table 29). The input minerals for the



Figure 91: Scatter plots of PC1 and PC2 along with different variables to identify the clusters

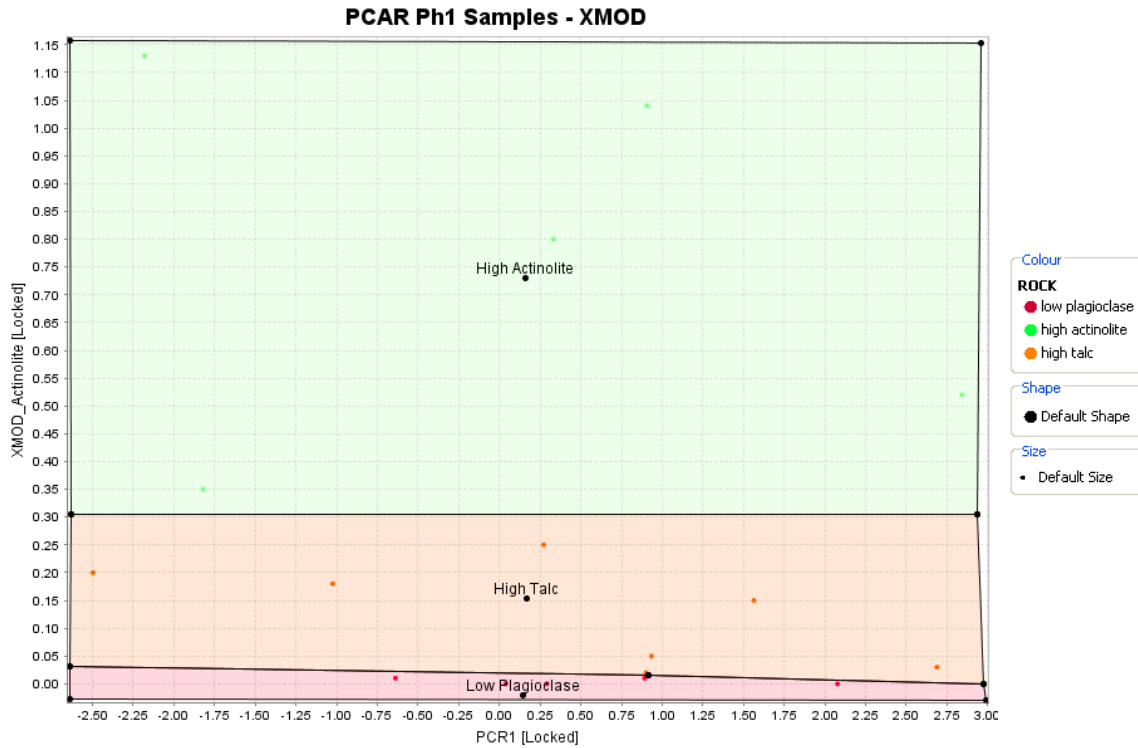


Figure 92: Discriminant diagram with classes for Model 2 – XMOD mineralogy (PC1 vs. actinolite).

regressions were chosen due to their strong correlation with the gold assay from the bottle roll tests (extractable gold) and were gold (fire), K feldspar, muscovite, albite, and chlorite.

Regression Equations for Model 2 - XMOD

Class	Regression Equation for Gold Concentration	# Samples	R ²	Average Relative Error (%)
High Actinolite	AU1000_PPM_AASCL = (0.9701*AUPPM)+(0.2683*XMOD_K_feldspar)+6.5647	5	1	15.17
Low Plagioclase	AU1000_PPM_AASCL = (0.5762*AUPPM)+(0.5765*XMOD_K_feldspar)+(-0.4667*XMOD_Muscovite)+9.0845	5	1	25.09
High Talc	AU1000_PPM_AASCL = (1.0136*AUPPM)+(-0.4316*XMOD_Albite)+(-16.5011*XMOD_Chlorite(Fe))+3.8971	7	1	53.56

Table 29: Regression equations for Model 2 – XMOD.

The estimated bottle roll assays (extractable) were then compared against the measured assay results. The average absolute error was calculated to be 34% overall for Model 2 –

XMOD mineralogy. The different classes had a wide variability in errors. The low plagioclase had an average absolute error of 25%, high actinolite had 15%, and high talc with 54%. More work is needed to constrain the variability with the high talc to reduce the error.

6.3.4.3 Model 2 – Calculated Mineralogy

Another technique was used to model the bottle roll recovery for the Phase 1 samples. This was calculated mineralogy from the multi-element assays by the technique described in Hunt *et al.*, 2012 and by a software program developed by researchers with AMIRA P843A. The modelling methodology was consistent with those used to construct prior models.

A correlation analysis determined the minerals related to the gold (fire) assay.

Correlations for the robust PCA were weaker (< 0.50 with gold). The input variables for the PCA used in this were pyrite, albite, and actinolite (Table 30).

Robust Correlation	AUPPM	Pyrite	albite	actinolite
AUPPM	1.00	-0.03	-0.41	-0.01
Pyrite	-0.03	1.00	-0.27	0.04
albite	-0.41	-0.27	1.00	-0.01
actinolite	-0.01	0.04	-0.01	1.00

Table 30: Correlations for the PCA for Model 2 - calculated mineralogy.

Eigenvectors	PC1	PC2	PC3	PC4
AUPPM	0.59	0.45	0.30	-0.59
Pyrite	0.36	-0.68	-0.49	-0.41
albite	-0.72	0.01	0.04	-0.70
actinolite	0.04	-0.58	0.82	0.00

Table 31: Eigenvectors for the PCA for Model 2 – calculated mineralogy.

The eigenvectors from the PCA analysis showed albite and gold having the largest contribution in PC1 (Table 31). Plots of the principal components are shown in Figures 93 – 98.

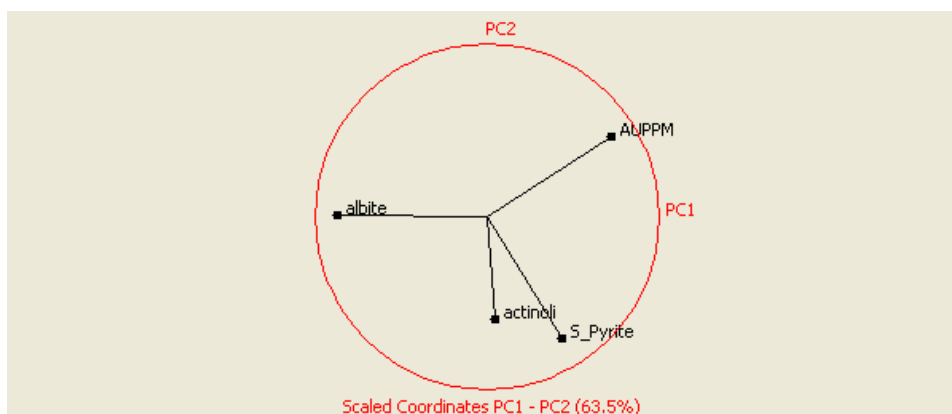


Figure 93: Plot of PC1 versus PC2.

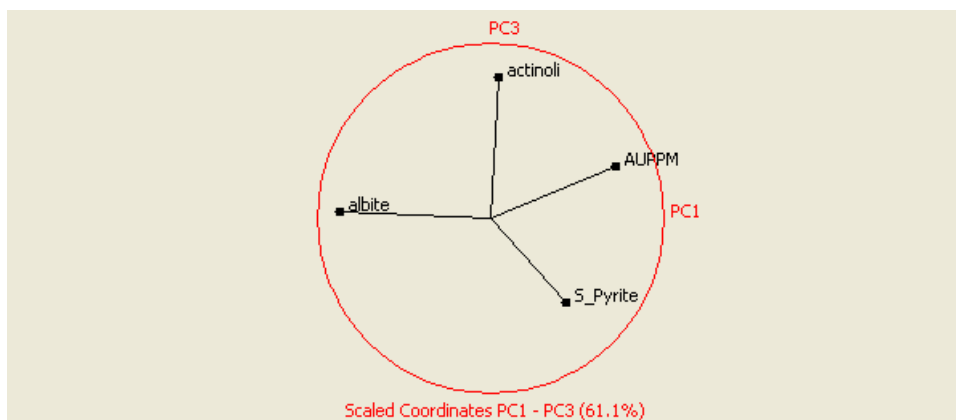


Figure 94: Plot of PC1 versus PC3.

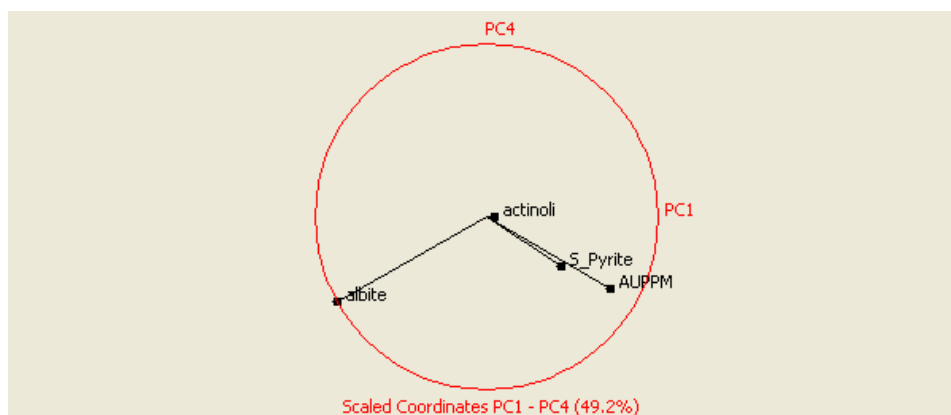


Figure 95: Plot of PC1 versus PC4.

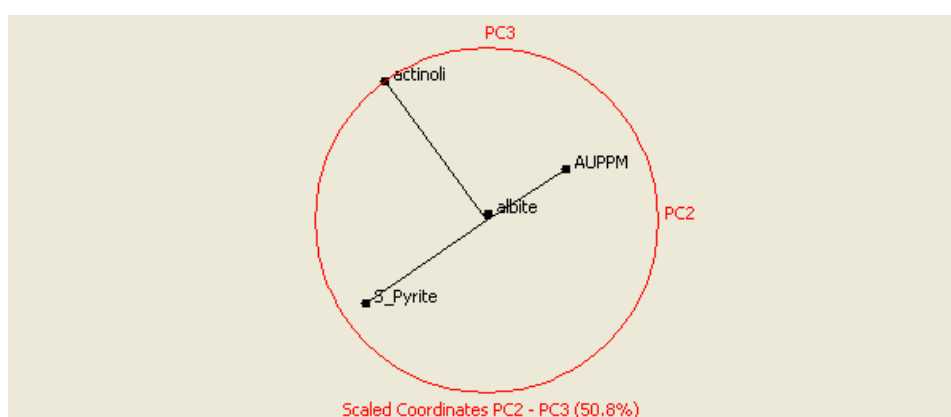


Figure 96: Plot of PC2 versus PC3.

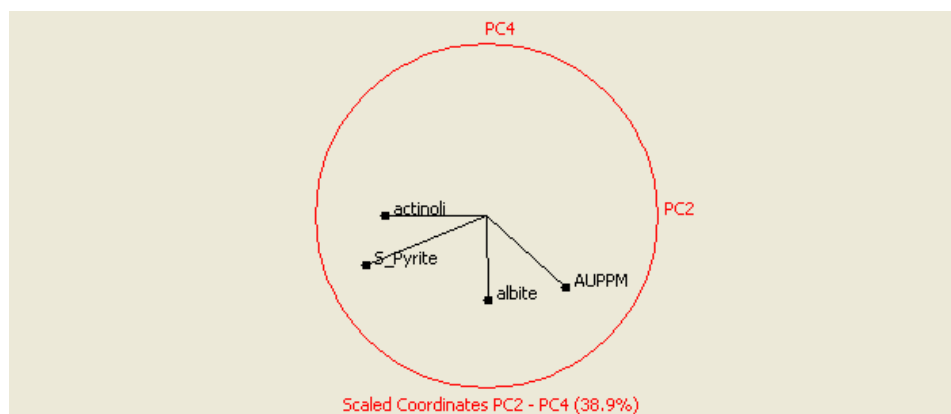


Figure 97: Plot of PC2 versus PC4.

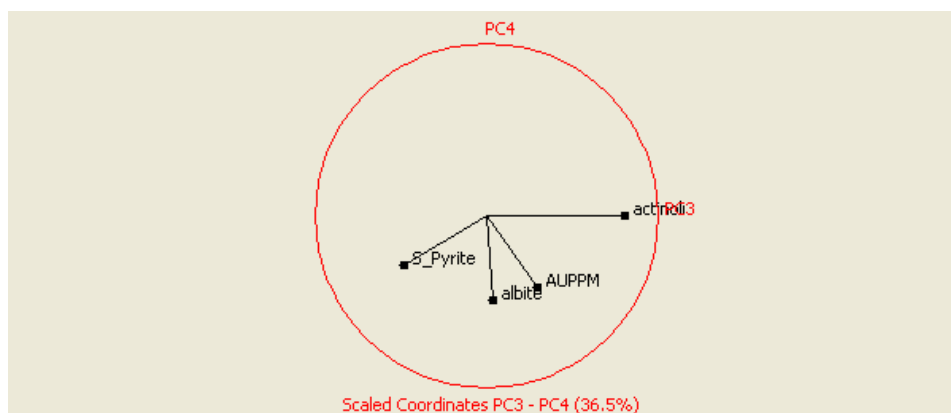


Figure 98: Plot of PC3 versus PC4.

The first, second, and fourth plots showed spreading of the variables, but the second plot had the largest spread and variability (Figure 94). PC1 and PC3 were then plotted in a multivariate scatter plot (Figure 99). Using the mineralogical data, cluster or groupings of the data could be observed and classified (Figure 100).

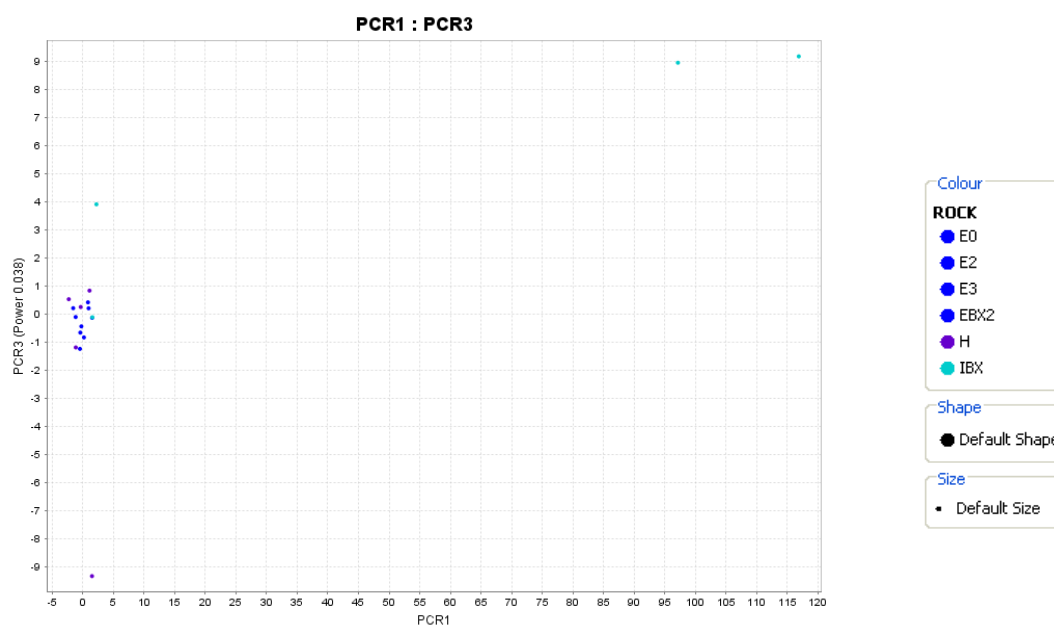


Figure 99: Multivariate scatter plot of PC1 and PC3 for Model 2 – calculated mineralogy.

There were two classes identified within the clusters, high arsenopyrite and low arsenopyrite (Figures 100 and 101). A discriminant diagram was constructed from these classes (Figure 101).

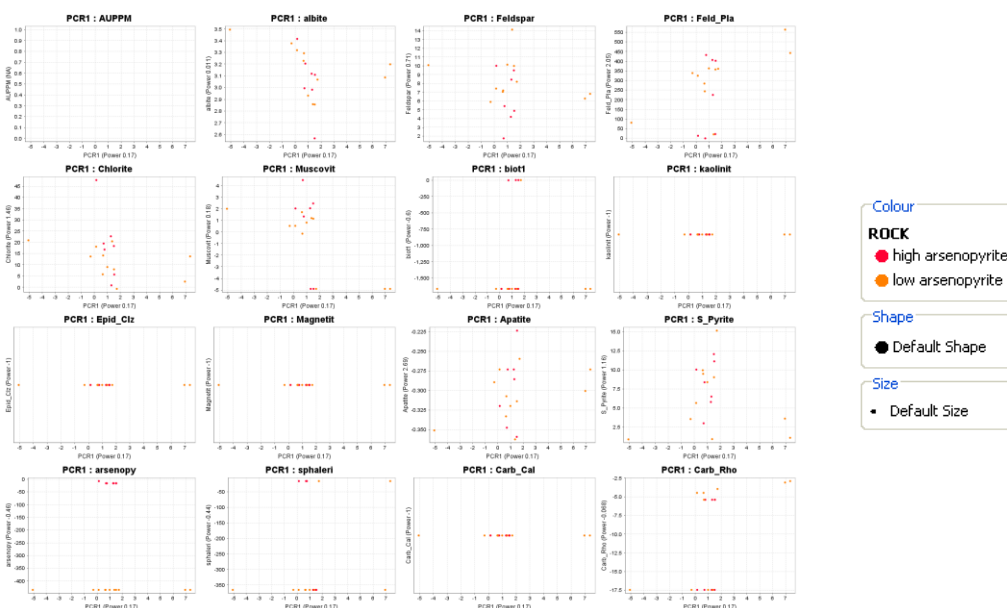


Figure 100: Scatter plots to identify clusters for Model 2 – calculated mineralogy.

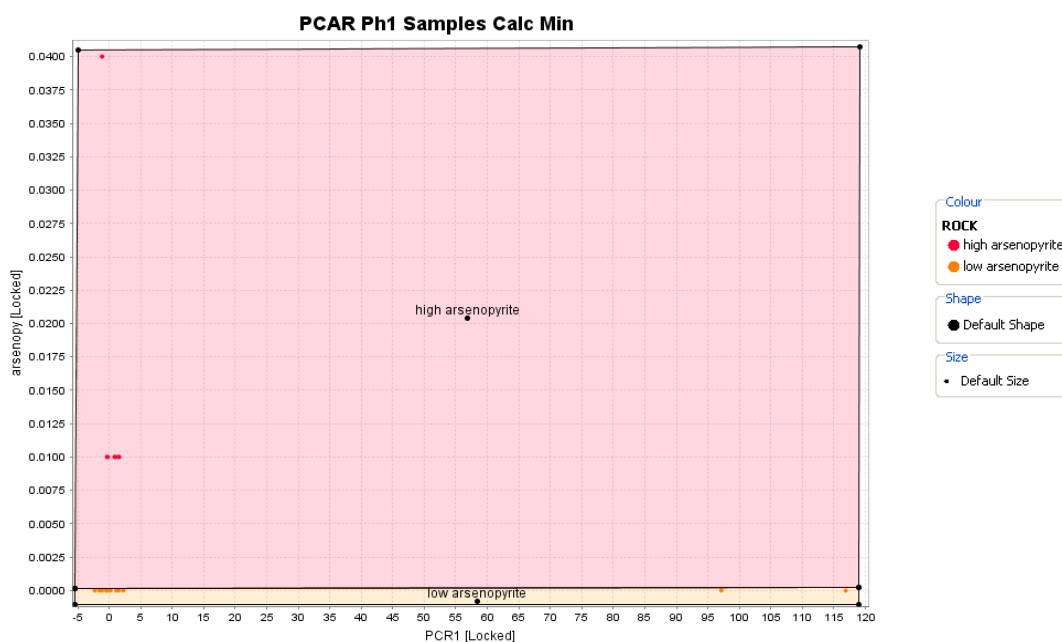


Figure 101: Discriminant diagram with classes from PCA for Model 2 – calculated mineralogy (PC1 vs.

PC3).

A regression model was calculated for each class to estimate the recovery by bottle roll test (extractable gold) (Table 32). The input parameters were the minerals which were the strongest when correlated with the gold assay from the bottle roll test. They were gold, plagioclase, pyrite, albite, and actinolite.

Regression Equations for Model 2 - calculated mineralogy

Class	Regression Equation for Gold Concentration	# Samples	R ²	Average Relative Error (%)
High Arsenopyrite	$AU1000_PPM_AASCL = (-0.1074 * AU_{PPM}) + (0.1922 * Feld_Pla) + (-0.9931 * S_Pyrite) + 14.6251$	4	1	15.81
Low Arsenopyrite	$AU1000_PPM_AASCL = (1.0249 * AU_{PPM}) + (-0.02064 * albite) + (-0.1367 * actinolite) + 0.6867$	13	0.99	14.27

Table 32: Regression equations for the calculated mineralogy model for Model 2.

The estimated bottle roll assay values were compared to the measured bottle roll test data. An average absolute error for Model 2 – calculated mineralogy was found to be 15% overall, with the high arsenopyrite class with an error of 16% and low arsenopyrite with an error of 14%. This was slightly more than Model 2 – multi-element, but lower than Model 2 – XMOD mineralogy.

6.3.5 Results

Model 1 was constructed using approximately 650 samples (gold > 0.3 g/t) that had both recovery data (e.g. results of shake leach tests) and multi-element assay data. The regression models showed a high strength of fit ($R^2 > 0.96$) and an average relative error of ~11% when compared to the analytical error of the tests (fire assay and shake leach assay) (< 10%). When the measured shake leach recovery was plotted against the measured shake leach recovery (ppm) (Figure 102), it showed that the calculated gold

recovery was between 70% and 90% while the measured shake leach recovery had a greater spread or more variability with values between 40% and 100%.

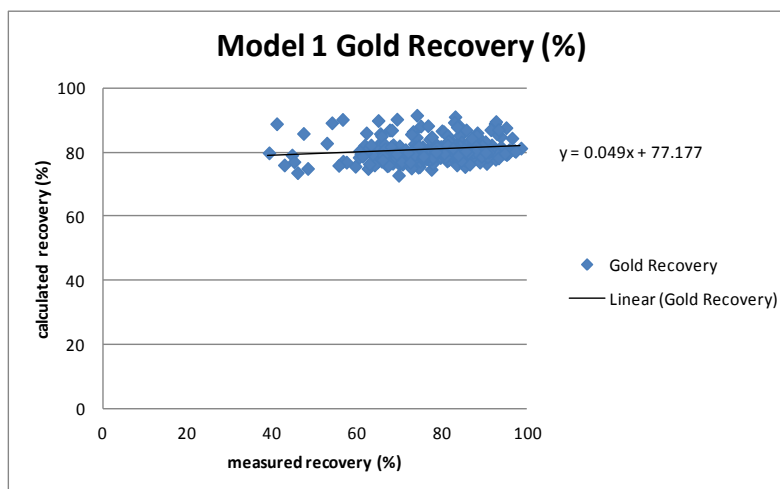


Figure 102: Calculated versus measured gold recovery (%).

Looking at the gold grades as a possible cause of the larger errors in the calculated shake leach recoveries (ppm), it appears that the higher gold grade, the greater the error (Figure 103). This could be that the coarser or larger gold grains aren't completely leaching with the cyanide. Ore with the higher gold grades may need longer time to leach or even another extraction process, such as gravity concentration.

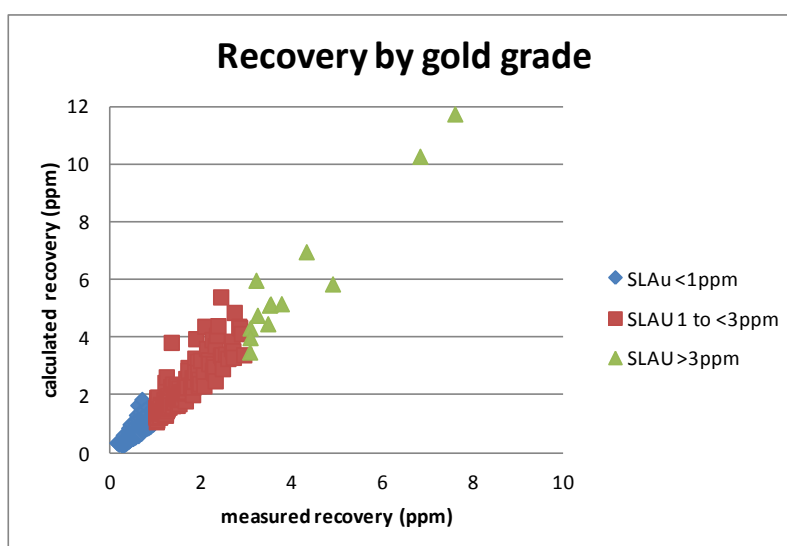


Figure 103: Calculated versus measured gold recovery (ppm) divided by gold grade.

A simple linear regression model was calculated using the fire assay and the measured shake leach assay data (Figure 104), so this model would be considered the simplest model to predict recoverable gold. The regression analysis equation to predict cyanide recoverable gold was:

$$AuSL(ppm) = 0.6331 * Au(ppm) + 0.103$$

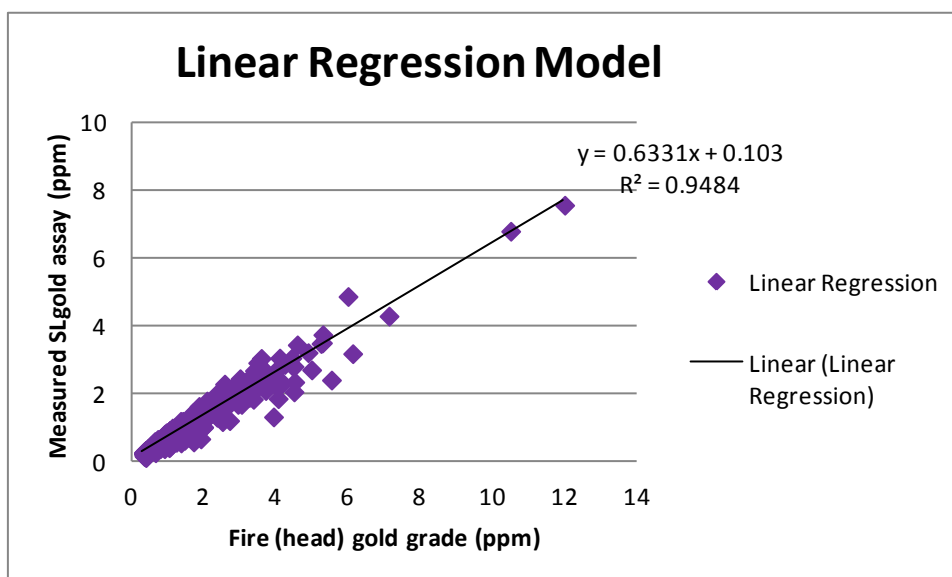


Figure 104: Linear regression model to predict cyanidable gold.

An F-test was performed on the first recovery model and a linear recovery model based on the prior testwork (Figures 105 and 106). An F-test allows for the comparison of two different models to determine which model is best fitted to the data. The result was 45%, meaning Model 1 was a moderate improvement over simply using a linear recovery model.

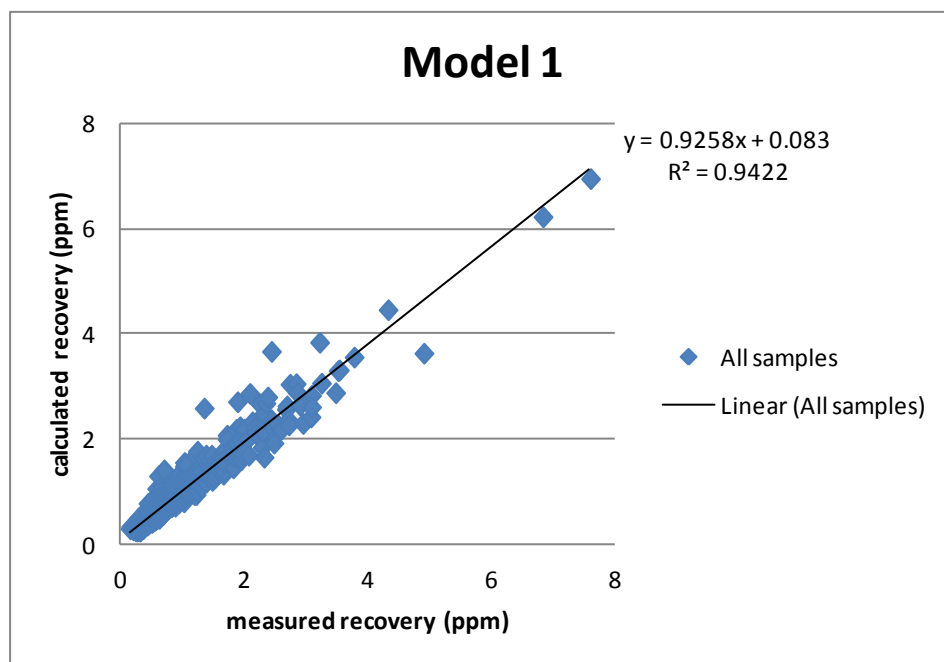


Figure 105: Calculated versus measured gold recovery (ppm) as determined by Model 1.

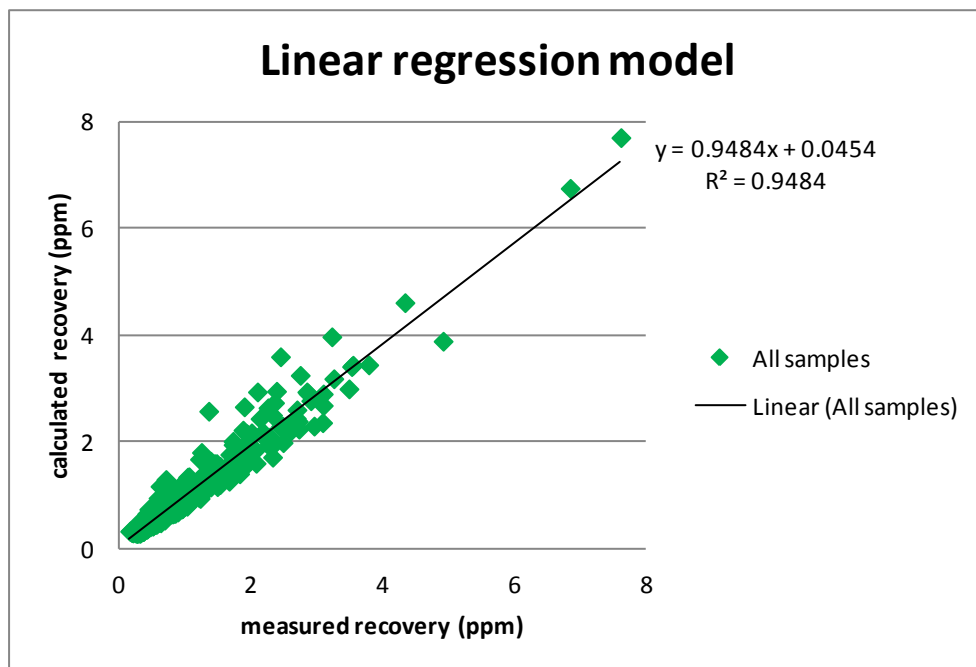


Figure 106: Calculated versus measured gold recovery (ppm) as determined by a linear model.

The average absolute error for Model 1 was approximately 11%, and the average absolute error for the simple linear model was 10%. The difference in absolute errors is negligible. The estimated shake leach assays were then wireframed and compared with Model 1's wireframes (Figure 107). There was noticeable difference in the wireframes, which could be due to the mineralogical aspects used in the geometallurgical model (Model 1).

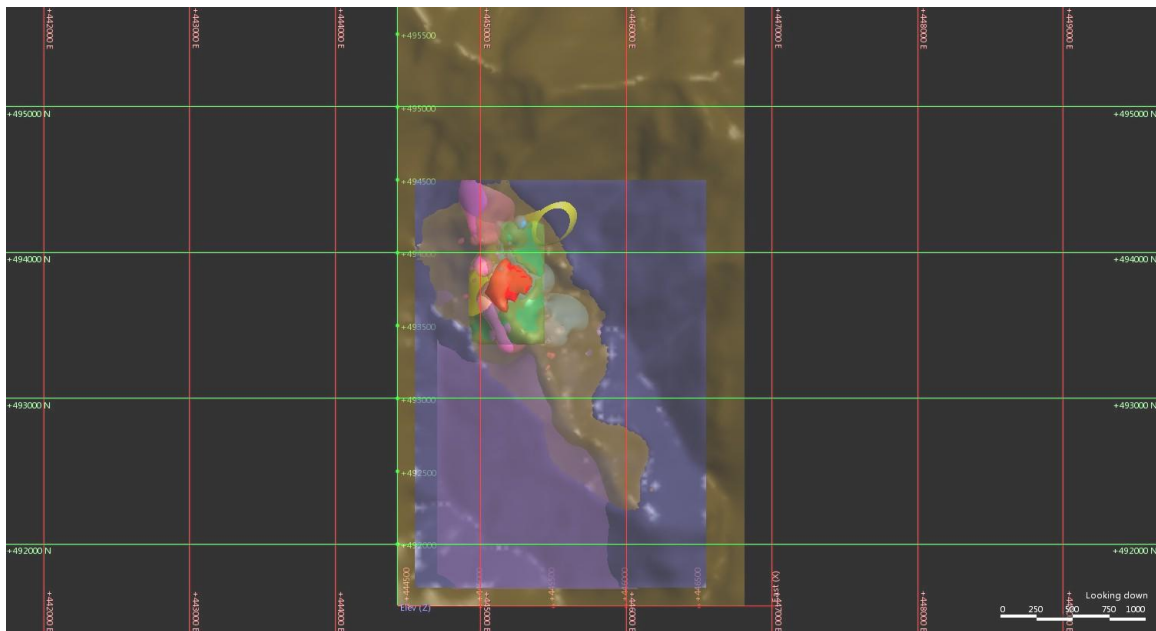


Figure 107: Estimated shake leach recoveries using a simple linear model in the same domains with lithologies (purple = Hornfels, blue = Early Diorites, and pink = Intermineral Diorites).

Model 2 was constructed using only 17 high grade gold samples (> 7.0 g/t Au) that had recovery data (e.g. results of bottle roll tests) along with multi-element assay data, XMOD mineralogy, and calculated mineralogy. The average relative errors for the different Model 2 methods were 14%, 34%, and 15%, respectively. Model 2 – multi-element could be used to predict the gold recovery (cyanidability) of samples, but this model had a larger error than Model 1 and needed to be strengthened by more data points.

Next, the Phase 1 sample data was estimated using the bottle roll test recovery regression equations and domained, using the same parameters as in Model 1 (low <70%, average 70%-85%, and high >85%). These domains were wireframed (3 dimensional views) to visualize the variability in the estimated bottle roll gold recovery and to check spatial continuity and relationships with the geology (Figure 108).

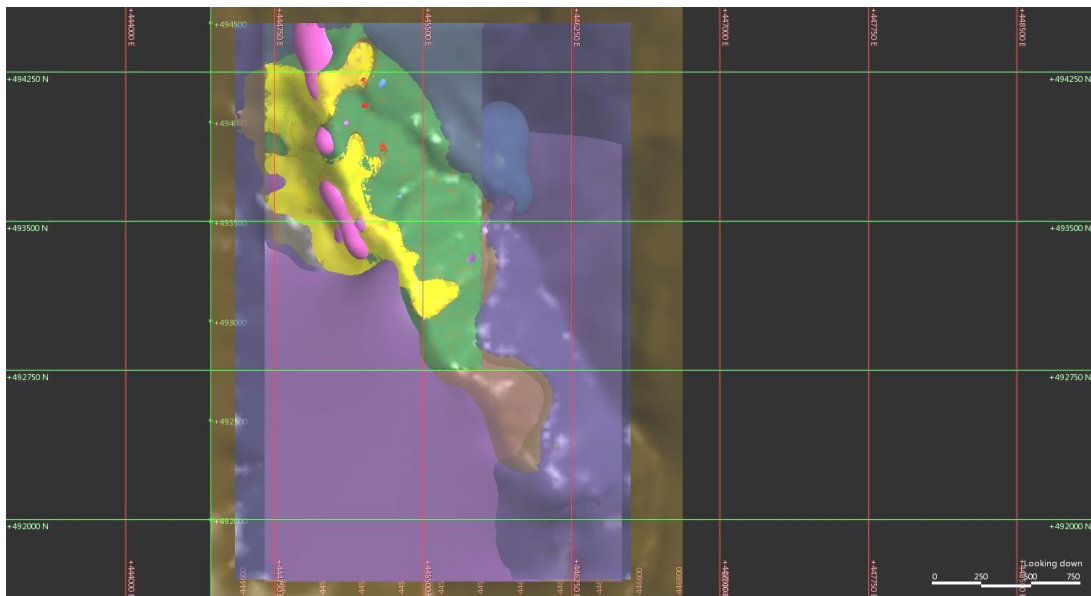


Figure 108: Estimated bottle roll recoveries for the Phase 1 samples in the same domains with lithologies (purple = Hornfels, blue = Early Diorites, and pink = Intermineral Diorites).

When comparing the location of the gold recovery domains with lithology maps, the wireframes overlapped the major lithologies (Figures 7 and 108). The low recovery areas compared with the location of early diorite lithologies (Figures 7 and 108). The areas with high gold recovery by bottle rolls corresponded with areas underlain by the intermineral diorites (Figures 7 and 108). The results of this study suggested that much of the La Colosa ore (with the exception of mineralisation hosted in the early diorites) may be amenable to gold extraction via cyanide leaching.

6.3.6 Summary

Model 1 was based on regression model equations which were used to estimate the gold recovery by shake leach testing on samples that range from the cut-off value of 0.3 g/t Au to 7.6 g/t Au. The gold recoveries were calculated and domained into rankings based on natural statistical breaks of the data. The domains were wireframed and spatially compared to the geologic model. The areas of low recovery were associated with the early diorites and high recovery was associated with the intermineral diorites.

Model 2 was designed to estimate gold recovery by bottle roll tests. This model was constructed with data of samples from Phase 1 (Au grade >7 g/t). The bottle roll gold recoveries were calculated using various data sources (i.e. multi-element assays, XMOD mineralogy, and calculated mineralogy), but the model with the lowest absolute relative error was the one that used multi-element assays (14%). The estimated bottle roll gold recoveries were modelled, classified, calculated, domained, and then wireframed to check spatial continuity. The areas of high and low recoveries were associated with early diorites and intermineral diorites, respectively.

The elements that were correlated with the fire (head) assays and shake leach and bottle roll assays (cyanide extractable gold) in the PCA and regression equations have a mineralogical relationship with the gold mineralisation as discovered in the gold deportment study. Calcium, sodium, potassium, and sulfur are related to the calcic-sodic, potassic, and potassic-calcic alteration assemblages (actinolite, albite, K feldspar,

biotite/phlogopite and pyrite minerals). Silver and tellurium are associated with the gold grades due to the presence of gold tellurides and gold-silver tellurides.

Two types of cyanide gold recovery models were created. The shake leach gold recovery model (Model 1) had the lower absolute relative error (11%) on a larger data set ($n = 647$). With over 600 samples in the model, the shake leach gold recovery model (Model 1) was the stronger model. It also represented a wider range of the gold grades, not just the higher grades (>7 g/t Au).

Model 1 showed a moderate improvement from a simple, linear model (45%), which suggested that the complex domain based geometallurgical model was not overwhelmingly better than a simple linear regression. This could be due to the fact that a majority of the variability in the recoverable gold is correlated with the fire (head) gold grade (~63%). While the estimation using the linear regression model is more efficient than the complex geometallurgical model, it doesn't consider the mineralogical traits which cause the variability.

Chapter 7: Geometallurgical Recovery Model and Conclusions

7.1 Geometallurgical Recovery Model

The goal of this project was to develop a geometallurgical recovery model using the gold mineralogy, analytical data, and recovery data. This was accomplished by applying the modelling techniques stated in section 6.3.4. Model 1 incorporated samples with known shake leach gold recoveries, and Model 2 utilised samples with measured bottle roll gold recoveries for the Phase 1 samples. Phase 2 samples did not have any recovery testwork available, so they were used to build the geometallurgical recovery model. Phase 2 samples were also used in the site's metallurgical variability testwork.

In Chapter 6, geometallurgical gold recovery models (cyanidation) were constructed using two types of analytical testwork data that represented cyanide extractable gold, shake leach gold assays and bottle roll assays. The shake leach gold recovery model (Model 1 – Section 6.3.2) included samples with gold grades from 0.3 g/t to >7 g/t. The bottle roll gold recovery model (Model 2 – Section 6.3.3) was built using samples that had high grade gold (>7 g/t). The goal of the geometallurgical recovery model was to identify and constrain the variability in the recoveries by cyanidation. Since variability was the key to the project, a complex geometallurgical model was preferred over the simple linear regression model and mineralogical aspects can aid in identifying the causes of the variability.

Gold grades for Phase 2 samples ranged from 0.3 g/t to 4.8 g/t, so the Model 1, which was developed using samples with lower gold grades (> 0.3 g/t), seemed more suitable to utilise for the gold recovery estimations. . Model 2 was constructed using high gold assay values (> 7 g/t), but had no lower gold grades. This was a problem because the lower gold grades were not modelled.

In the construction of Model 1, a discriminant diagram was built with the classes which represent the clusters apparent in the data set. Using the diagram from Model 1, the new data was easily imported, and the data was analysed and classified based on the discriminant diagram.. The data from the Phase 2 samples plotted on the Model 1 recovery diagram is shown in Figure 109.

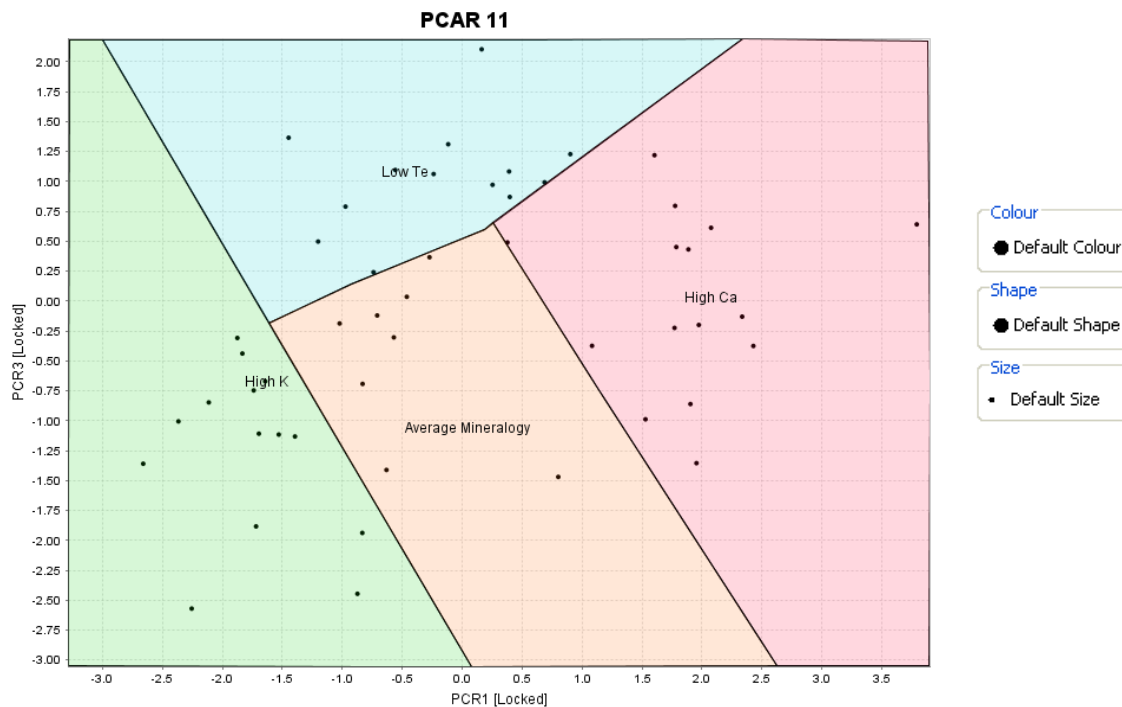


Figure 109: Phase 2 sample data plotted on the Model 1 discriminant diagram (PC1 vs. PC3).

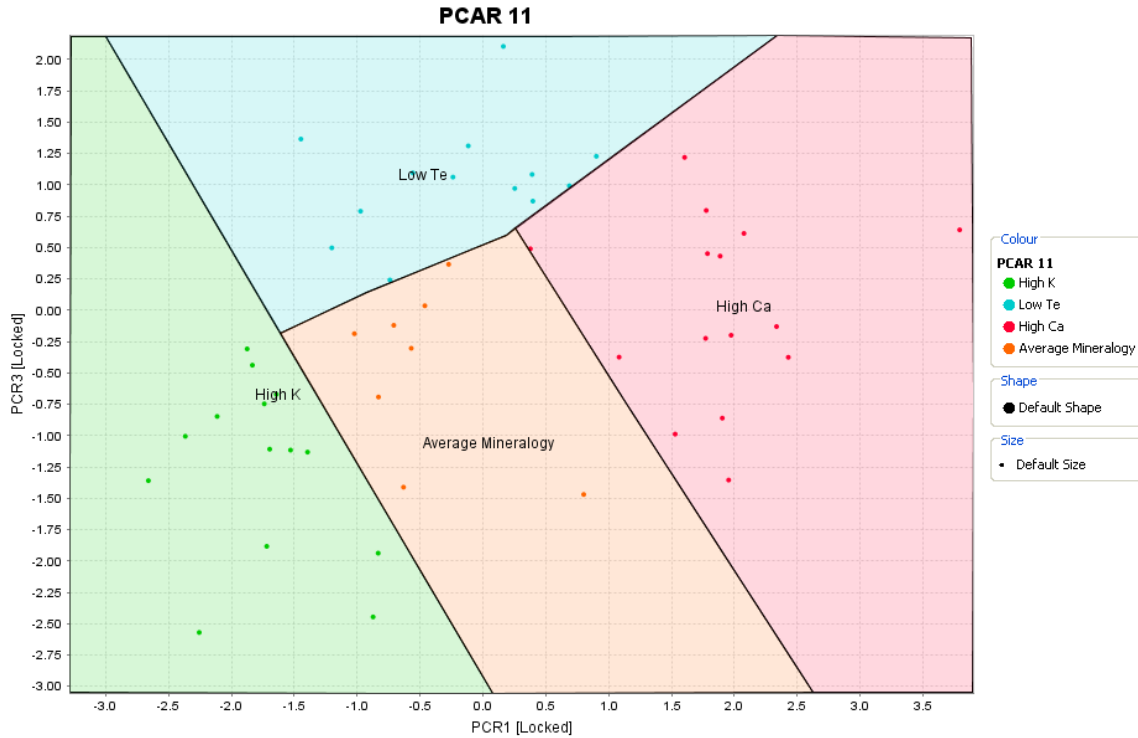


Figure 110: Phase 2 sample data clusters classified by the Model 1 discriminant diagram (PC1 vs. PC3).

By applying those methods and calculations, it was observed that the data points were relatively evenly spread between the four classes (high K = 14 samples, low Te = 13 samples, high Ca = 15 samples, and average mineralogy = 8 samples) on the classification diagram (Figures 109 and 110).

The geometallurgical shake leach gold recovery model (Model 1) was applied to the Phase 2 samples. Sample data was subjected to the same methods and calculations used in Model 1 (Section 6.3.2). The regression equations developed in Model 1 were then used to estimate the shake leach gold assays (Table 23). Measured gold recovery values were not yet available for Phase 2 samples, so this model could not be verified at this

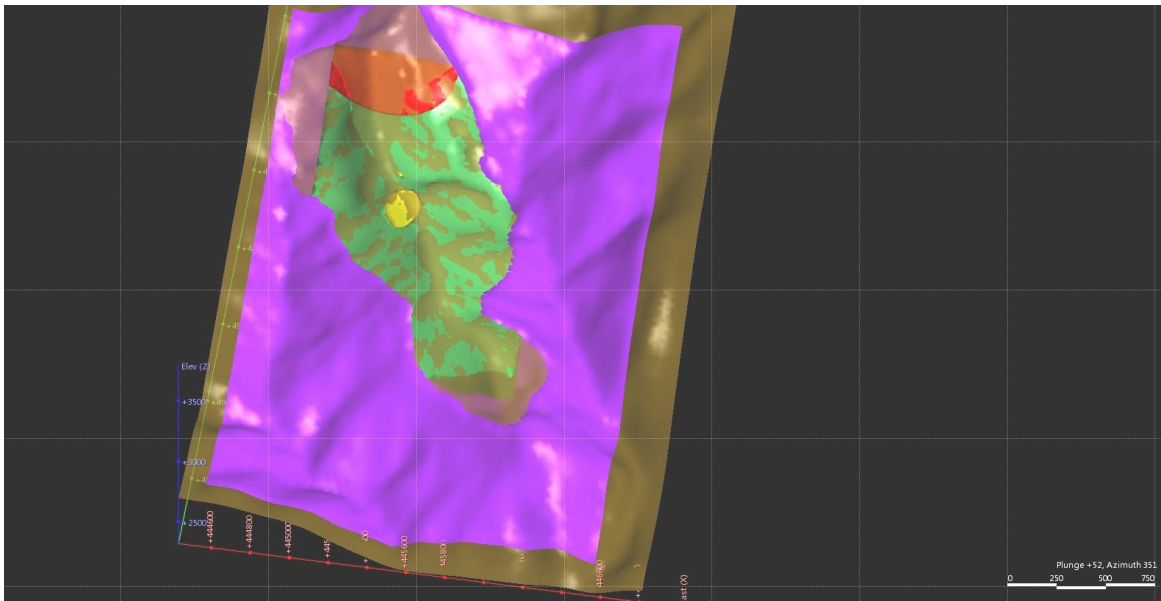


Figure 111: Wireframes of Phase 2 samples with estimated shake leach recovery domains: low = <70% (red), average = 70%-85% (green), and high = >85% (yellow).

When comparing the wireframes of the Phase 2 estimated shake leach gold recoveries with those of Model 1 (Figure 108), there was some difference. Mainly, the high recovery domain was smaller than Model 1 (Figure 111). The average and low recovery domains were consistent with Model 1. Differences in the wireframes could possibly be due to average relative error in the geometallurgical model. Also, there were fewer data points to wireframe than Model 1 (50 samples versus 650 samples) which could cause differences in the construction of the wireframes.

7.2 Conclusions

The La Colosa porphyry gold deposit is unique due to its high gold grades with low to barren amounts of copper (< 0.034%) and molybdenum (< 0.004%) (Lodder *et al.*, 2010). The bulk of the gold mineralisation is located within early diorite porphyry (Lodder *et al.*, 2010). The alteration assemblages that appear to correlate with the gold mineralisation

are the potassic and potassic-calcic. These assemblages have secondary biotite, K feldspar, sulfides (pyrite), with or without actinolite (potassic-calcic). The two major vein types associated with the gold mineralisation, quartz-sulfide and sulfide, are related to the potassic and potassic-calcic assemblages. This linkage between the potassic alteration assemblages and the major vein types associated with the gold mineralisation is consistent with the current models for gold porphyry deposits (Sillitoe, 2000). Gold mineralisation appears to be both disseminated (vein poor) and vein-related (vein rich) in the early diorites, but vein-related in the intermineral diorites and dacites. This suggests there are multiple gold mineralisation events, and these alteration events are related to the potassic and potassic-calcic alteration events.

The deportment of the gold mineralisation at La Colosa is varied. The types of gold mineralisation include native gold, gold tellurides, and gold-silver tellurides. Gold in the overall deposit is very fine-grained, associated with pyrite and feldspars, and includes a minor amount of free gold. The variability in the gold mineralisation can aid in understanding the variability in the recovery data.

Understanding and constraining the variability helps identify the gold's character using parameters such as mineralogy or elemental assays. These parameters can then be used to divide the data into classes and then calculate the estimated recovery for each class. These estimations are then applied to the entire drill hole database, domained, and wireframed. The model provides input into the resource block model. The estimated

recoveries provide a prediction of the recovery variability which could occur in the deposit.

When the dominated geometallurgical model was compared with a simple linear regression model using the fire assay and measured shake leach gold assay, the more complex geometallurgical model was not significantly better than the linear model. The average absolute errors were similar and the F-test yielded only a 45% improvement for the complex model. In this study, it may be more efficient to use the simple, linear model rather than the more complex geometallurgical model. The goal of this study was to understand and constrain the variability of the gold recovery at La Colosa, and this was more evident using the geometallurgical model, Model 1.

By using estimation tools to produce a geometallurgical model to predict gold recovery, it is possible to provide faster, abundant information on the variability of the deposit. The predictive geometallurgical model, or the simple linear regression model, can be regularly updated with new data as further testwork and analysis will be performed. These models are dynamic methods to provide information to a mine site, so these models may be pro-active in their decisions on operations.

7.3 Further Work

The study of the genesis of the porphyry gold deposit at La Colosa is in its infancy, and more knowledge of the intrusions and structural controls are necessary. Gold mineralisation events at La Colosa have not been studied. Information on the types of

phases of the different pulses of gold bearing fluids would aid further understanding of gold deportment and contribute data towards geometallurgical modelling. Further work on the predictive geometallurgical recovery model for the La Colosa gold deposit would include a trade off study using gravity, flotation, and cyanidation. Information on the mineralogy of the feed and tails of the different recovery techniques would also be beneficial for strengthening the geometallurgical recovery model. This mineralogy information is important, because it can show the types and grain sizes of the gold mineralisation that reports to each process.

The developed predictive geometallurgical shake leach gold recovery model will need to be updated with new data and testwork analysis as they become available. The additional data may aid in strengthening the geometallurgical model as more information is gained about the gold recovery. As additional data for the bottle roll testwork is available, the model for the gold recovery estimation using bottle rolls (Model 2) will need to be revised. Each model will need to be reiterated and revised as more gold recovery data is acquired and the model is tested. Until the more complex geometallurgical model is stronger than it is currently, the simple linear model is sufficient to estimate the cyanide recoverable gold at La Colosa, although the variability of the gold recovery is more difficult to constrain.

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Vitae

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EDUCATION: Bachelor of Science in Geology (2006)
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Major: Geology Minor: Geological Engineering

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Thesis: “Gold Department and Geometallurgical Recovery Model for the La Colosa, Porphyry Gold Deposit, Colombia”

GEOLOGY
EXPERIENCE:

Geometallurgist - AngloGold Ashanti (Colorado) Corp. / Cripple Creek & Victor Gold Mine (Jan. 2012 to present)

- Plan and budget Geometallurgy Program at CC&V
- Study current recovery methods and domains
- Construct models to predict leach behaviour
- Construct models to predict gravity and flotation behaviour
- Construct models to show hardness variability of the rock
- Aid process, mill, resource, ore control, and other department with predictive models and tests
- Construct predictive recovery models for La Colosa

Exploration Geologist - AngloGold Ashanti (Colorado) Corp. / Cripple Creek & Victor Gold Mine (Jan. 2007-Dec. 2011)

- Supervise exploration drill rigs (both diamond drill core and reverse circulation)
- Plan and execute drill holes
- Geological and geotechnical logging of core and RC chips
- Provided site specific safety training to drillers
- Construction of drill pads with aid of excavation crew

- Modelling projects using Vulcan to define rock types and structures in the subsurface
- Prepare reports for the company and the state
- Supervise environmental monitoring well installations

PUBLICATIONS:

Leichliter, S., Hunt, J., Berry, R., Keeney, L., Montoya, P., Chamberlain, V., Jahoda, R., and Drews, U., 2011, Development of a Predictive Geometallurgical Recovery Model for the La Colosa, Porphyry Gold Deposit, Colombia, Proceedings from the First AusIMM International Geometallurgy Conference 2011, Brisbane, Australia.

Montoya, P., Keeney, L., Jahoda, R., Hunt, J., Berry, R., Drews, U., Chamberlain, V., and **Leichliter, S.**, 2011, Development of a Predictive Geometallurgical Recovery Model for the La Colosa, Porphyry Gold Deposit, Colombia, Proceedings from the First AusIMM International Geometallurgy Conference 2011, Brisbane, Australia

- ACTIVITIES:**
- SME 2007- present
 - Geological Society of America 2006-present
 - SEG 2008- present
 - AusIMM 2011- present

Appendix A

Shake Leach Assay Information

Analysis of Gold by Shake (Cyanide) Leach (SGS certified laboratory)

1. Parameter(s) measured, unit(s):

Gold (Au): ppm

2. Typical sample size:

15- 25g

3. Type of sample applicable (media):

Pulverised and crushed rocks (85% passing 75µm 200 mesh)

4. Sample preparation technique used:

Crushed and pulverised rock samples are leached using a 0.5 % Sodium cyanide (NaCN) in a solution of 0.25% NaOH and agitated for 1 hour. The sample is centrifuged to obtain the supernatant which is decanted and submitted for analysis.

5. Method of analysis used:

The leached sample solution is analysed by Flame Atomic Absorption Spectrometer (AAS) or inductively coupled plasma Optical Emission Spectrometer (ICP-OES). Samples are analysed against known calibration materials to provide quantitative analysis of Au (standards).

Data reduction by:

The results are exported via computer, on line, data fed to the SGS Laboratory Information Management System (SLIM) with secure audit trail.

6. Figures of Merit:

Element Detection Limit ppm

Au 0.03ppm

7. Quality control:

Instrument calibration is performed for each batch or work order and calibration checks are analysed within each analytical run. Quality control materials include method blanks, replicates, duplicates and reference materials and are randomly inserted with the frequency set according to method protocols at ~14%.

Quality assurance measures of precision and accuracy are verified statistically using SLIM control charts with set criteria for data acceptance. Data that fails is subject to investigation and repeated as necessary.

Appendix B

Bottle Roll Information

Gold by Bulk Extended Leach Cyanide (Bottle Roll)

(ALS certified laboratory)

1. Parameter(s) measured, unit(s):

Gold (Au): ppm

2. Typical sample size:

1,000g

3. Type of sample applicable (media):

Pulverised and crushed rocks (85% passing 75µm 200 mesh)

4. Sample preparation technique used:

Sample is placed into a polyethylene bottle, jar, or drum to which a 0.25% NaCN leach solution is added. The container is subsequently shaken to wet the sample thoroughly, and then rolled for up to 24 hours.

5. Method of analysis used:

Atomic Absorption Spectroscopy (AAS). After rolling, a portion of the leached sample solution or leachate is withdrawn, centrifuged until clear, and immediately analysed by atomic absorption spectroscopy against matrix matched gold standards.

6. Figures of Merit:

Elemental Detection Limit

Au 0.01ppm

7. Quality control:

Instrument calibration is performed for each batch or work order and calibration checks are analysed within each analytical run. Quality control materials include method blanks, replicates, duplicates and reference materials and are randomly inserted with the frequency set according to method protocols.

Quality assurance measures of precision and accuracy are verified statistically control charts with set criteria for data acceptance. Data that fails is subject to investigation and repeated as necessary.

Appendix C

Laser Ablation (LA-ICP-MS) Information

Laser ablation (LA-ICP-MS) Information

(Berry, 2009)

1. Technologies

Laser microprobe, interface, and ICPMS

2. Sample size

Resin block (25mm)

3. Type of sample (media)

Whole or crushed rock mounted in resin block (25mm)

4. Methodology

Sample is placed into the sample chamber, which sits below the laser, and is flushed with argon (Ar) gas. Helium (He) gas is then bled into a small sample enclosure. The laser is turned on and begins to ablate the surface of the sample (depth of about 50 μm). Pre-ablation of the sample also may be chosen to eliminate any possible sample preparation contamination. As the sample is ablated, fine particles are carried by the He and Ar gases into a set of plastic tube and into the plasma. At the plasma, the particles are vaporized and ionized before entering a quadrupole mass spectrometer. This mass spectrometer measures various atomic weights of ions in the sample.

5. Detection Limit

0.1 – 20 ppm with some heavy elements capable of ppb



Typical LA-ICP-MS instrument

Appendix D

Detailed Geologic Logs (Digital)

Appendix E

Photographs (Digital)

Appendix F

MLA Data (Digital)

Appendix G

Recovery Data (Digital)

Appendix H

Mahalanobis Distance

Mahalanobis Distance

Background

In univariate statistics, analysis is performed on a single variable, such as gold. With multivariate statistics, analysis is performed on more than one variable, e.g. gold, tellurium, potassium (Davis, 2002 and ioGAS, 2011). To determine the similarity between the data, standard deviations are used in univariate statistics, and Mahalanobis Distance can be used in multivariate statistics (Davis, 2002).

The Mahalanobis Distance (M-dist or MD) is the distance of a data point from the centroid, or "mean point" in multidimensional space, defined by other compared variables. This can give an indication if a sample is an outlier with respect to the other independent, compared variables (Regression Diagnostics, 2012).

The Mahalanobis Distance is calculated using the following equation:

$$MD = ((h_i - 10/N) / (1 - h_i)) * ((N - 2) / (N - 1))$$

MD = Mahalanobis Distance

h_i = Distance between X values and the means of all X values

N = number of data

ioGAS Methods

Using the software program ioGAS, this calculation can be performed by selecting variables which correlate. The compute Mahalanobis Distance tool is located under the Analysis header.

1. The parameters need to be selected, e.g. “Transformation”, “Outlier” cut-off (Chi-sq)”, “Algorithm”, “By colour group”, “All rows”, and “Show probability plot”.
2. This calculation is best when performed on normally distributed data, so a transformation may be needed to give it a more normal distribution.
3. The “Outlier cut-off (Chi-sq)” determines the percentile of data which is considered normal, not an outlier.
4. The “Algorithm” field determines the level of outlier rejection. A lower rejection level allows for more outliers.
5. If different populations, or colour groups, require independent Mahalanobis Distance calculations, the option to perform by colour groups will need to be selected.
6. The “All rows” option allows for the calculation of the Mahalanobis Distance for all data, not just the visible data.
7. A probability plot can be displayed when “Show probability plot” is selected.
8. After selecting the parameters, the names for the output columns (default is M-dist) will need to be chosen.
9. Two output columns are created, one for outliers and the other for the normal data. The data can be exported into a .csv file (ioGAS, 2011).

A robust Mahalanobis Distance calculation can be used when there is a possibility of having atypical data which could affect the calculation. The robust calculation gives less weight to the extreme or atypical values. This is a special ioGAS algorithm which is

discussed in the article by Campbell, 1980 (ioGAS, 2011). The robust calculations can allow for the removal of high, medium, or low sample outliers before the calculation (ioGAS, 2011).

Appendix I

Principal Components Analysis

Principal Components Analysis

Background

Principal Components Analysis (PCA) is a multivariate statistical technique that takes a group of compared variables and calculates linear transformations under optimal conditions (Davis, 2002; Keeney, 2010; and ioGAS, 2011). It is a tool that reduces a large, multi-dimensional set of variables to a smaller set which retains most of the information contained in the larger set (Davis, 2002 and Keeney, 2010). The smaller, resultant set of variables is called principal components, e.g. PC1, PC2, PC3, etc. PC1 accounts for most of the variability in the data set as possible with each succeeding component representing the possible remaining variability (Thorne, 2011). By performing a PCA, the data can be spread apart into chosen principal components, which makes it easier to build classification diagrams. In geological conditions, Principal Components Analysis is traditionally performed on a correlation matrix, so variables with large variances will not dominate the analysis. A transformation (log) may be necessary to reduce data skewing (ioGAS, 2011).

Robust Principal Components Analysis (PCAR) reduces the effect of the outliers to influence the principal components (ioGAS, 2011). This is done by weighting each data point by their robustly estimated Mahalanobis Distance analysis instead of the standard estimation of the correlation matrix. Outlying data points have less weight and less impact on the correlation matrix. The robust algorithm for ioGAS is referenced in Campbell, 1980 (ioGAS, 2011).

ioGAS Methods

Both the standard and robust Principal Components Analysis calculations are under the Analysis menu in ioGAS. The robust method includes an algorithm to remove high, medium, or low sample outliers prior to the calculation.

1. Variables which are selected will be included in the correlation matrix and Principal Components Analysis calculation.
2. PCA works best with data which is normally distributed, so if needed a transformation can be applied, e.g. Log or Box Cox.
3. Calculations use the correlation matrix as the default setting, which normalizes the data.
4. When performing a robust PCA calculation, the algorithm for outlier rejection needs to be selected (low, medium, or high).
5. The number of principal components is typically the same as the number of variables included in the calculation, which is limited to 12.
6. A report can display the derived PCA parameters: correlations, eigenvectors, eigenvalues, factor coordinates, and coordinate plots.
7. The PCA calculation can be saved and applied to future data.
8. The information in the report can be copied into another document.

To calculate all the principal components, select calculate all. The output data or principal components can be exported.

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Appendix J

Development of a Predictive Geometallurgical Recovery Model for the La Colosa, Porphyry Gold Deposit, Colombia

Published In:

<http://www.ausimm.com.au/publications/epublication.aspx?ID=12895>

S Leichter, J Hunt, R Berry, L Keeney, P Montoya, V Chamberlain, R Jahoda and U Drews, 2011, Development of a Predictive Geometallurgical Recovery Model for the La Colosa, Porphyry Gold Deposit, Colombia. *First AusIMM International Geometallurgy Conference (GeoMet)*